



24 October 2017

## MINERALISED VEINS AND NEW MAJOR STRUCTURE AT RIQUEZA

### RIQUEZA DRILL PROGRAM HIGHLIGHTS

- Drill holes from the same platform, RDDH-016, RDDH-017 and RDDH-018 intersect numerous veins and breccias with varying zinc (Zn), silver (Ag), lead (Pb) grades
- Results include:
  - **4.09% Zn over 1.6m (down hole) from 8.70m including 5.99% Zn, 152g/t Ag and 3.49% Pb over 0.8m from 9.50m** in NS trending vein (HV25) in RDDH-016
  - **2.13% Zn over 1.1m (down hole)** in RDDH-018
- All holes intersect known targeted vein as well as new veins and breccias
  - RDDH-016 and RDDH-018 intersect new mineralised breccias
- Indications of second large structure controlling mineralisation at Humaspunco
- Detailed core logging and sampling for Phase 1 drilling nears completion

Inca Minerals Limited (**Inca** or the **Company**) (ASX code: ICG) has received assays and drill core logging data from Riqueza, the Company's second Zn-Ag-Pb project. RDDH-016, RDDH-017 and RDDH-018 were drilled at the NE end of the Humaspunco Prospect (Riqueza) and results confirm strong mineralisation in NS-trending vein, HV-025, one of a series of similar trending veins that occur in the NE corner of Humaspunco.

"Drill holes RDDH-016 and RDDH-017 were drilled from the same platform in a SE direction to intersect a number of NW-trending veins that outcrop in area with intense shallow mine workings" says Inca's Managing Director, Mr Ross Brown. "Although grades are variable, not only were all the known veins intersected, significant other forms of mineralisation were identified. Importantly, low grade mineralisation has been identified with breccias, structures and tension gash veins. These features are elements of the mineralised Callancocha Structure."

**A second Callancocha-type mineralised structure is believed to have been identified in recent drilling. This new feature hosts mineralised NS-veins and breccias, is parallel to the Callancocha Structure and has shaped local geography. Including the mineralised occurrences that it hosts, this new large mineralised structure is itself a significant new exploration target.**

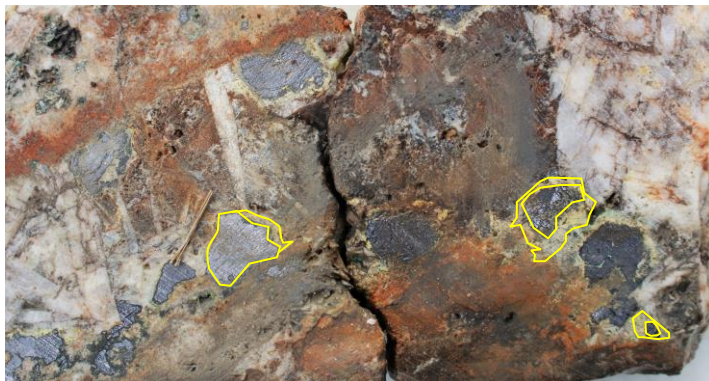
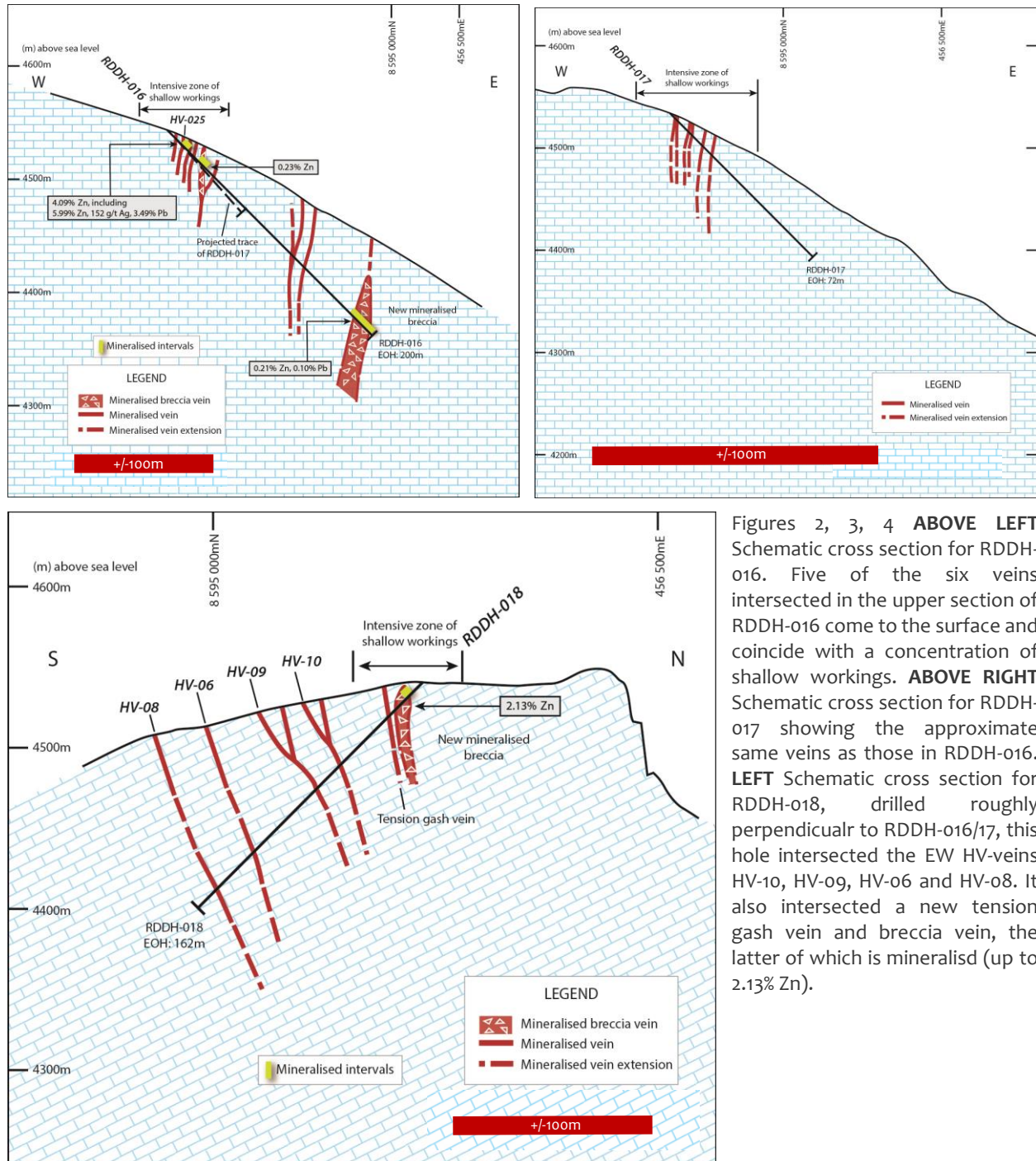


Figure 1: **LEFT** Core photo of vein HV-025, showing coarse galena with smithsonite rims (examples are highlighted with two yellow lines with galena inside the inner line and smithsonite between the inner and outer lines). Coarse barite and calcite (cream coloured) are the common gangue minerals. HV-025 has a down hole grade of **4.09% Zn over 1.6m, including 5.99% Zn, 152g/t Ag and 3.49% Pb over 0.8m.**



Drill hole RDDH-018 was drilled from the same platform as RDDH-016 and RDDH-017, but in a SW direction (90° to RDDH-016). It was designed to intersect the large EW trending veins that occur in outcrop across Humaspunco and in several of the prior drilled holes. “Although grade in RDDH-018 is generally low, once again, all of the target veins were intersected” says Mr Brown. “As the most easterly hole (drilled to date) intersecting these veins, we have now demonstrated that veins HV-10, HV-09, HV-06 and HV-08 (north to south order in outcrop) have a strike extension below the surface of at least 300m”.



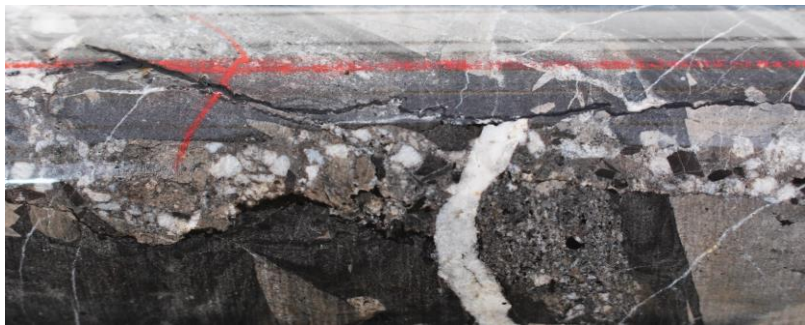
Figures 2, 3, 4 **ABOVE LEFT** Schematic cross section for RDDH-016. Five of the six veins intersected in the upper section of RDDH-016 come to the surface and coincide with a concentration of shallow workings. **ABOVE RIGHT** Schematic cross section for RDDH-017 showing the approximate same veins as those in RDDH-016. **LEFT** Schematic cross section for RDDH-018, drilled roughly perpendicular to RDDH-016/17, this hole intersected the EW HV-veins HV-10, HV-09, HV-06 and HV-08. It also intersected a new tension gash vein and breccia vein, the latter of which is mineralised (up to 2.13% Zn).



### Importance of Results

Two significant results have arisen from drill holes RDDH-016, RDDH-017 and RDDH-018. Firstly, that a second large-scale mineralised N-S structure, similar to the Callancocha Structure, is believed to occur along the eastern edge of Humaspunco (Figures 7 & 8). Evidence for this includes the occurrence of mineralised low-grade breccias, multiple phases of brecciation (Figure 5), tension gash veining, strongly mineralised NS veins (at surface HV-020, HV-025-HV-30 and in drilling HV-25) and geography that shows strong NS lineation (Figure 8). These are features common along the Callancocha Structure. Secondly, that the large EW veins HV-10, HV-09, HV-06 and HV-08 that extend across the surface at Humaspunco for 350m, have a similar strike extension below the surface (in drilling). These veins are now believed to occur from the Callancocha Structure to the new structure over 300m and to a depth of >400m as seen in prior holes.

Figure 5: **RIGHT** Core photo from RDDH-016 at 179m down hole depth showing multi-phase (multiple episode) brecciation.



Whilst the grades of the HV-series of veins intersected to date in drilling are highly variable (significantly more so than compared to surface sampling results, which includes channel sampling), it is interesting to observe that this SE quadrant of Humaspunco has a very high frequency of surface mine workings. The Company is aware that grades in drilling may be variable due to the blebby nature of the sulphides and is now undertaking channel sampling programs of underground exposures of mineralisation wherever possible.

### Future Exploration

Detailed core logging and sampling of the remaining holes (RDD-019 to RDDH-023) is nearing completion. Core sampling has been completed up to RDDH-019 with samples at the laboratory and detailed core logging has been completed up to RDDH-021.

“The Company has been very busy over the past couple of months with many new discoveries generating interest and demanding our attention” says Mr Brown. “The new plus six gram per tonne gold mineralisation at Colina Roja (Riqueza), the very high zinc-lead grades at the Company’s Cerro Rayas Project, as well as the core logging and sampling. We are very pleased with recent exploration results and the valuable insight they provide. The Company anticipates a steady news flow from both Riqueza and Cerro Rayas moving forward. Phase 2 drilling at Riqueza and phase 1 drilling at Cerro Rayas are planned to commence by late 2017-early 2018.

**The Peruvian government has recently announced it is considering removing the need for a DIA drill permit where less than 20 platforms are involved. Applications in the new category named “Low Environmental Impact Project” would be approved within 10 business days of submission and would be applicable for (i) up to 20 platforms, (ii) pits and/or trenches, (iii) where the total disturbed ground is < 10 hectares, and (iv) the deployment of up to four drill rigs.**

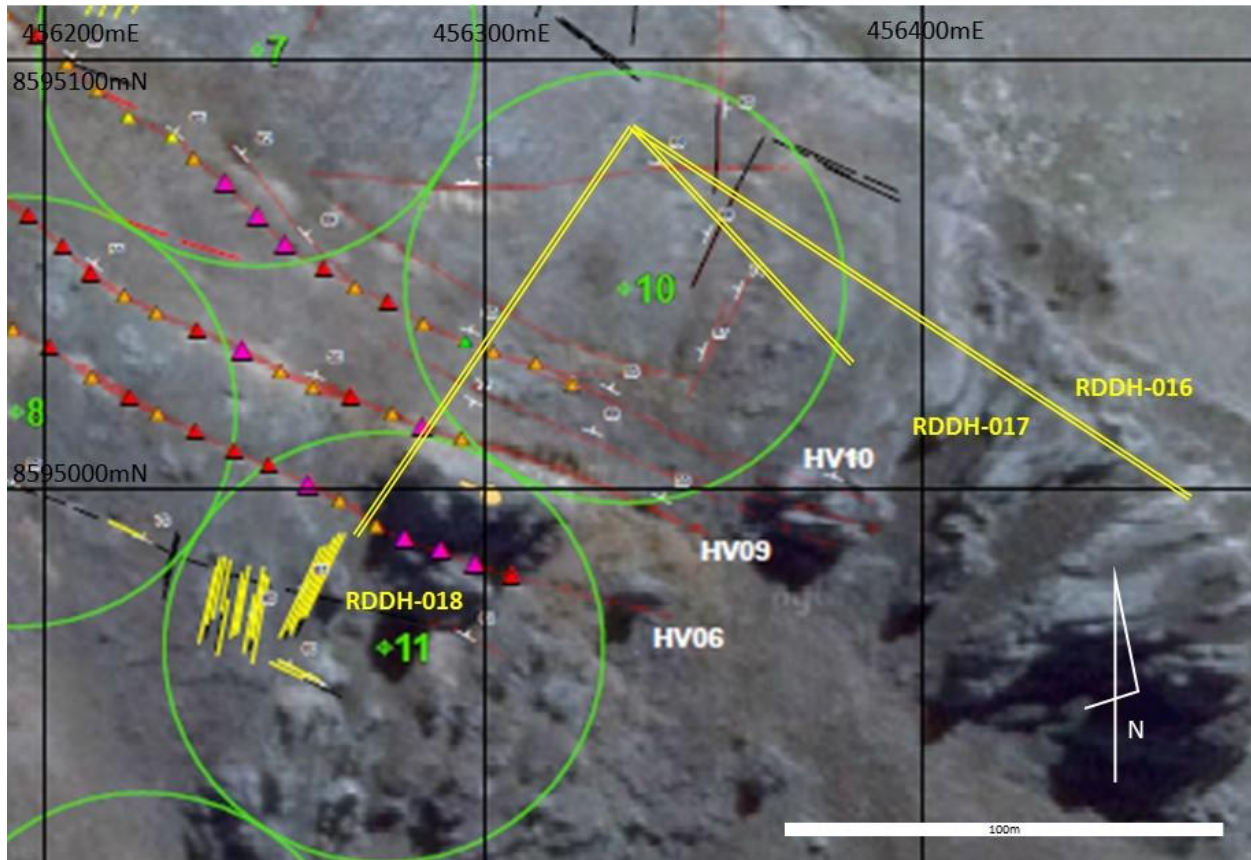


Figure 6: **ABOVE** Drill hole location plan showing the location of RDDH-016, RDDH-017 and RDDH-018 (discussed in this announcement). The green circles define platform areas and the red and pink triangles are >1% Zn channel sample results from a surface trenching channel sampling program.

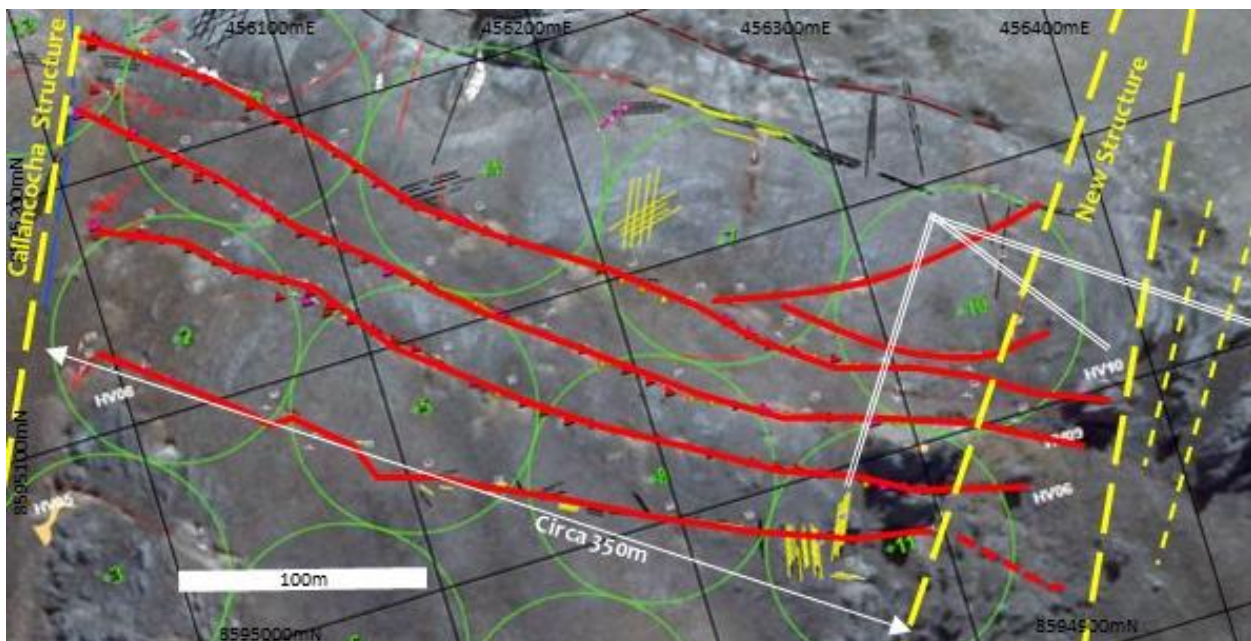


Figure 7: **ABOVE** Drill hole location plan showing the configuration of the major structures and veins in the NE quadrant of Humaspunco. The veins HV-10, 09, 06 and 08 extend in outcrop and in drilling between the two major NS structures, Callancocha Structure (in the west) and the new major structure (in the east), which are parallel and about 350m apart.

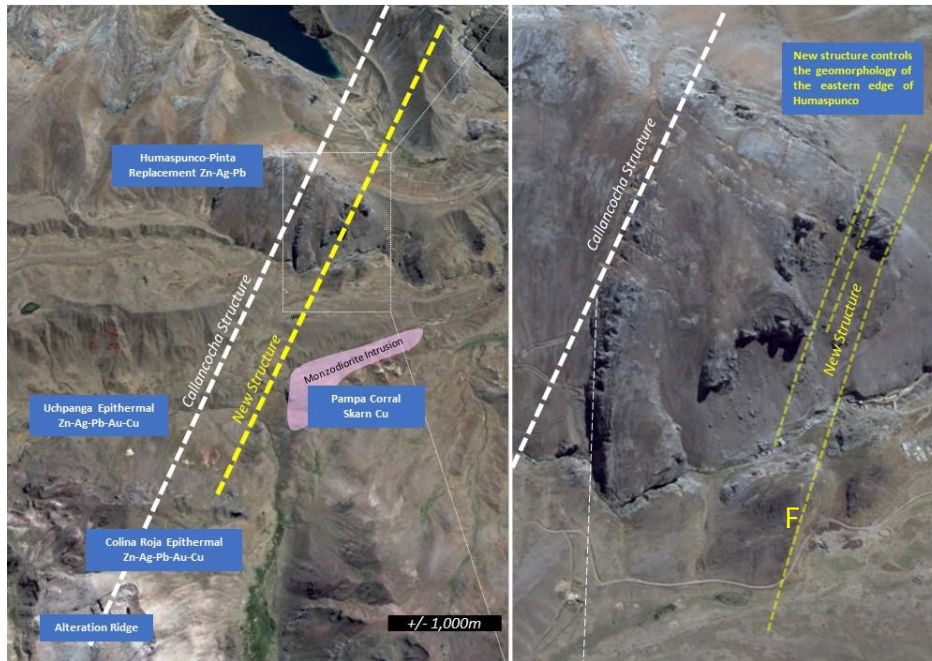


Figure 8: **LEFT** Satellite image showing the trace of the Callancocha Structure and the new structure across the Riqueza Project. The new structure controls the eastern edge of the Humaspunco hill. Normal fault movement (west block down) is also evident with the displacement of a sub-volcanic sill (marked F).

Table 1: **BELOW** Drill hole parameters of the 14 holes drilled at Humaspunco

Hole	Prospect (sub-prosect area)	Hole Parameters					Platform	Hole Depth (m's)	Assays Received
		Azimuth	Dip	Coordinates		Elevation (m's above sea level)			
				Easting	Northing				
RDDH-001	Humaspunco (East)	215°	45°	456091	8595226	4593	SRP-01	360.00	YES
RDDH-002	Humaspunco (East)	215°	75°	456091	8595226	4593	SRP-01	410.50	YES
RDDH-003	Humaspunco (East)	35°	45°	456091	8595226	4593	SRP-01	192.90	YES
RDDH-004	Humaspunco (East)	215°	45°	456081	8595212	4572	SRP-02	265.05	YES
RDDH-005	Humaspunco (South)	35°	60°	455904	8594395	4295	SRP-18	200.00	YES
RDDH-006	Uchpanga (Rita Maria)	17°	65°	454617	8592910	4317	SRP-20	50.00	YES
RDDH-007	Uchpanga (Rita Maria)	0°	90°	454617	8592910	4317	SRP-20	80.00	YES
RDDH-008	Uchpanga (Rita Maria)	17°	65°	454529	8592933	4296	SRP-19	50.00	YES
RDDH-009	Uchpanga (Rita Maria)	0°	90°	454529	8592933	4296	SRP-19	174.45	YES
RDDH-010	Humaspunco (Callancocha Structure)	305°	45°	456081	8595212	4572	SRP-02	150.90	YES
RDDH-011	Humaspunco (Callancocha Structure)	305°	65°	456081	8595212	4572	SRP-02	129.90	YES
RDDH-012	Humaspunco (Callancocha Structure)	254°	45°	456081	8595212	4572	SRP-02	107.20	YES‡
RDDH-013	Humaspunco (East)	215°	45°	456012	8595030	4529	SRP-03	260.90	YES‡
RDDH-014	Humaspunco (East)	35°	45°	456012	8595030	4529	SRP-03	58.50	YES
RDDH-015	Humaspunco (East)	305°	45°	456012	8595030	4529	SRP-03	150.90	YES‡
RDDH-016*	Humaspunco (East)	125°	45°	456336	8595088	4532	SRP-10	200.00	YES
RDDH-017*	Humaspunco (East)	142°	45°	456336	8595088	4532	SRP-10	72.00	YES
RDDH-018*	Humaspunco (East)	215°	45°	456336	8595088	4532	SRP-10	162.00	YES
18 holes	* Subject of this announcement ‡ Additional sampling has been recommended							3075.20	

### Competent Person Statements

The information in this report that relates to exploration results for the greater Riqueza Project located in Peru, is based on information compiled by Mr Ross Brown BSc (Hons), MAusIMM, SEG, MAICD Managing Director, Inca Minerals Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the exploration results of the activity which has been undertaken, style of mineralisation and types of deposits under consideration, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Brown is a fulltime employee of Inca Minerals Limited and consents to the report being issued in the form and context in which it appears.



Table 2: Zn, Ag, Pb, Cu Assay Results for RDDH-016

Sample Number	Sample Interval			Zn		Ag	Pb		Cu
	From (m)	To (m)	Interval (m)	ppm	%	g/t	ppm	%	ppm
DD-005263	5.70	6.80	1.10	900.9	0.09	0.7	240	0.02	22.6
DD-005264	6.80	7.60	0.80	448.2	0.04	0.1	164	0.02	17.9
DD-005265	7.60	8.35	0.75	796.6	0.08	6.3	3059	0.31	37.5
DD-005266	8.35	8.70	0.35	6337.5	0.63	20.8	606	0.06	267.3
DD-005267	8.70	9.50	0.80	21900	2.19	10.4	4400	0.44	53
DD-005268	9.50	10.30	0.80	59900	5.99	152	34900	3.49	1201.4
DD-005269	10.30	10.60	0.30	6548.5	0.65	6.9	1139	0.11	137.8
DD-005271	10.60	11.40	0.80	3722.9	0.37	2.1	450	0.05	44.8
DD-005272	11.40	12.40	1.00	2468.2	0.25	7.7	1110	0.11	66
DD-005273	12.40	12.95	0.55	5056.2	0.51	18.2	3082	0.31	130.7
DD-005274	12.95	13.45	0.50	5468.2	0.55	32.1	2161	0.22	310.2
DD-005275	13.45	14.35	0.90	477.1	0.05	2.9	369	0.04	36.7
DD-005276	14.35	14.85	0.50	697.2	0.07	0.7	222	0.02	15.4
DD-005277	14.85	15.25	0.40	335.3	0.03	0.3	107	0.01	12.2
DD-005278	15.25	15.80	0.55	686.9	0.07	0.6	189	0.02	13.1
DD-005279	15.80	16.80	1.00	1257.5	0.13	0.8	271	0.03	18.9
DD-005281	16.80	17.80	1.00	1100.8	0.11	0.5	235	0.02	15.9
DD-005282	17.80	18.80	1.00	460	0.05	0.1	59	0.01	12.2
DD-005283	18.80	19.80	1.00	134.2	0.01	0.1	33	0.00	12.8
DD-005284	19.80	21.00	1.20	367.1	0.04	0.3	70	0.01	19.2
DD-005285	21.00	22.25	1.25	334.2	0.03	0.1	94	0.01	13.4
DD-005286	22.25	23.40	1.15	409.2	0.04	0.2	123	0.01	8.4
DD-005287	23.40	24.15	0.75	3024.5	0.30	2.7	621	0.06	45
DD-005288	24.15	25.20	1.05	565.2	0.06	0.7	246	0.02	10.5
DD-005289	25.20	26.20	1.00	351.2	0.04	0.2	132	0.01	12.1
DD-005291	26.20	27.00	0.80	344.4	0.03	0.4	158	0.02	13.9
DD-005292	27.00	28.00	1.00	596.4	0.06	0.4	205	0.02	13.8
DD-005293	28.00	29.00	1.00	442.1	0.04	0.4	277	0.03	13.2
DD-005294	29.00	30.00	1.00	1656.6	0.17	0.6	349	0.03	13.5
DD-005295	30.00	30.80	0.80	4595.7	0.46	0.6	362	0.04	14.2
DD-005296	30.80	31.15	0.35	4770.8	0.48	0.7	474	0.05	17.1
DD-005297	31.15	31.85	0.70	1389.2	0.14	0.8	250	0.03	10.9
DD-005298	31.85	32.80	0.95	1162.5	0.12	0.5	117	0.01	9.8
DD-005299	32.80	33.40	0.60	1213.9	0.12	1.6	431	0.04	19.4
DD-005301	33.40	33.90	0.50	1120.8	0.11	4.9	2252	0.23	21.7
DD-005302	33.90	35.00	1.10	402.1	0.04	0.1	134	0.01	9.2
DD-005303	35.00	36.00	1.00	250.4	0.03	0.1	68	0.01	9.3
DD-005304	36.00	36.50	0.50	456.1	0.05	0.3	85	0.01	8.7
DD-005305	36.50	37.50	1.00	257.6	0.03	0.1	51	0.01	8.5
DD-005306	37.50	38.50	1.00	1145.8	0.11	0.3	190	0.02	14.8
DD-005307	38.50	39.50	1.00	1738.2	0.17	0.6	306	0.03	13.7
DD-005308	39.50	40.50	1.00	1838.3	0.18	0.5	266	0.03	15
DD-005309	118.70	119.90	1.20	684.9	0.07	0.6	179	0.02	16.9
DD-005311	119.90	120.20	0.30	2762.8	0.28	1.2	1023	0.10	23.4
DD-005312	120.20	121.20	1.00	893.4	0.09	0.7	304	0.03	14.8
DD-005313	121.20	121.50	0.30	1887.3	0.19	1.7	684	0.07	19
DD-005314	121.50	121.95	0.45	1066.6	0.11	0.8	286	0.03	15.6
DD-005315	121.95	122.90	0.95	549.9	0.05	0.3	158	0.02	12.2
DD-005316	122.90	123.20	0.30	218.4	0.02	0.1	49	0.00	14.3
DD-005317	123.20	123.75	0.55	284.5	0.03	0.1	28	0.00	13.3
DD-005318	150.00	150.95	0.95	470.1	0.05	0.1	41	0.00	16.9
DD-005319	150.95	151.80	0.85	1283.2	0.13	1.2	395	0.04	22.6
DD-005321	151.80	152.50	0.70	1331.8	0.13	1.3	414	0.04	23.2
DD-005322	157.10	157.45	0.35	904.4	0.09	0.7	54	0.01	16.7
DD-005323	171.60	172.30	0.70	352.7	0.04	0.3	108	0.01	9.1
DD-005324	172.30	173.05	0.75	367.5	0.04	0.6	164	0.02	12.4



**Table 2 cont.: Zn, Ag, Pb, Cu, Au Assay Results for RDDH-016**

Sample Number	Sample Interval			Zn		Ag	Pb		Cu
	From (m)	To (m)	Interval (m)	ppm	%	g/t	ppm	%	ppm
DD-005325	173.05	174.00	0.95	599.8	0.06	0.9	311	0.03	15.6
DD-005326	174.00	174.35	0.35	237	0.02	0.3	146	0.01	10.2
DD-005327	174.35	174.75	0.40	1050.4	0.11	1.5	294	0.03	17.4
DD-005328	174.75	175.45	0.70	318.8	0.03	0.1	62	0.01	9.1
DD-005329	175.45	176.05	0.60	744.8	0.07	0.3	166	0.02	15.3
DD-005331	176.05	176.40	0.35	816.6	0.08	1.4	404	0.04	18
DD-005332	176.40	176.85	0.45	1443.5	0.14	3.3	700	0.07	20.5
DD-005333	176.85	177.50	0.65	304.6	0.03	0.1	61	0.01	13.8
DD-005334	177.50	178.00	0.50	322.2	0.03	0.1	69	0.01	15.6
DD-005335	178.00	179.00	1.00	776.3	0.08	0.6	137	0.01	14.7
DD-005336	179.00	180.00	1.00	1682	0.17	3.8	1035	0.10	28.7
DD-005337	180.00	180.45	0.45	1092.9	0.11	2	590	0.06	23.2
DD-005338	180.45	181.50	1.05	1782.9	0.18	4.4	1135	0.11	29.1
DD-005339	181.50	182.50	1.00	3318.3	0.33	9.9	2852	0.29	71.2
DD-005341	182.50	183.30	0.80	3500.4	0.35	6.6	1704	0.17	58.9
DD-005342	183.30	184.30	1.00	3597.2	0.36	7.4	2207	0.22	55.5
DD-005343	184.30	185.00	0.70	1262.7	0.13	1.7	671	0.07	19.5
DD-005344	185.00	185.50	0.50	2409.2	0.24	4.6	945	0.09	40.1
DD-005345	185.50	186.40	0.90	1473.4	0.15	1.8	377	0.04	23.9
DD-005346	186.40	187.40	1.00	1171.1	0.12	2.1	500	0.05	23.2
DD-005347	187.40	188.50	1.10	4358.6	0.44	2.4	430	0.04	28.1
DD-005348	188.50	189.10	0.60	1017.9	0.10	1.8	201	0.02	26.3
DD-005349	189.10	190.15	1.05	1719.4	0.17	4.1	804	0.08	39.4
DD-005351	190.15	190.50	0.35	1029.8	0.10	2.4	567	0.06	28.8
DD-005352	190.50	191.00	0.50	867	0.09	1.9	363	0.04	28.8
DD-005353	191.00	192.00	1.00	865.5	0.09	1.7	315	0.03	22.5
DD-005354	192.00	193.00	1.00	955.1	0.10	0.8	215	0.02	17.9
DD-005355	193.00	194.00	1.00	951.5	0.10	1.9	301	0.03	23.3
DD-005356	194.00	195.00	1.00	526.7	0.05	1	186	0.02	17.7
DD-005357	195.00	196.50	1.50	888.2	0.09	2.4	393	0.04	28.7
DD-005358	196.50	197.55	1.05	521.9	0.05	1.3	255	0.03	19.7
DD-005359	197.55	198.15	0.60	231.4	0.02	0.4	178	0.02	14.1
DD-005361	198.15	198.70	0.55	814.1	0.08	2.5	323	0.03	29.7
DD-005362	198.70	199.50	0.80	3099.3	0.31	6.7	854	0.09	68
DD-005363	199.50	200.00	0.50	1426.5	0.14	3	432	0.04	29.8

**Table 3: Zn, Ag, Pb, Cu, Au Assay Results for RDDH-017**

Sample Number	Sample Interval			Zn		Ag	Pb		Cu
	From (m)	To (m)	Interval (m)	ppm	%	g/t	ppm	%	ppm
DD-005364	6.15	6.65	0.50	567.4	0.06	0.4	219	0.02	19.8
DD-005365	6.65	7.40	0.75	1039.6	0.10	2.6	1500	0.15	22.5
DD-005366	7.40	8.35	0.95	199.4	0.02	0.1	84	0.01	3.2
DD-005367	8.35	9.20	0.85	1598.9	0.16	5.4	733	0.07	60.3
DD-005368	9.20	10.40	1.20	863.9	0.09	8.4	5869	0.59	47.7
DD-005369	10.40	10.90	0.50	1082.8	0.11	6.4	1033	0.10	54
DD-005371	10.90	11.60	0.70	966.3	0.10	0.5	212	0.02	6.2
DD-005372	11.60	12.15	0.55	894.4	0.09	0.3	266	0.03	4.2
DD-005373	12.15	12.70	0.55	2105.3	0.21	0.7	634	0.06	6.6
DD-005374	12.70	13.50	0.80	2580	0.26	3.9	1496	0.15	46.7
DD-005375	13.50	14.25	0.75	2431	0.24	1.6	981	0.10	19.8
DD-005376	14.25	15.25	1.00	322.5	0.03	0.1	110	0.01	3.2
DD-005377	15.25	16.25	1.00	209	0.02	0.1	61	0.01	1.8
DD-005378	16.25	17.25	1.00	234.3	0.02	0.1	80	0.01	1.9
DD-005379	17.25	18.25	1.00	266.1	0.03	0.1	75	0.01	3.2
DD-005381	18.25	19.25	1.00	212	0.02	0.3	104	0.01	4
DD-005382	19.25	20.25	1.00	443.6	0.04	0.1	161	0.02	5.1
DD-005383	20.25	21.25	1.00	192.4	0.02	0.1	81	0.01	3.6
DD-005384	21.25	22.15	0.90	210.5	0.02	0.1	63	0.01	3.9
DD-005385	22.15	22.70	0.55	185.2	0.02	0.1	153	0.02	3.7
DD-005386	22.70	23.30	0.60	627.8	0.06	0.1	60	0.01	4.4
DD-005387	23.30	23.95	0.65	573	0.06	7.7	3507	0.35	16
DD-005388	23.95	25.30	1.35	2468.4	0.25	12.4	3747	0.37	97.6
DD-005389	25.30	26.30	1.00	3955.8	0.40	5.8	1932	0.19	147.4
DD-005391	26.30	27.20	0.90	2065.4	0.21	6.5	1326	0.13	57.1
DD-005392	27.20	27.55	0.35	1212.4	0.12	2.5	832	0.08	24.5
DD-005393	27.55	28.45	0.90	865.4	0.09	0.6	260	0.03	6.9
DD-005394	28.45	28.90	0.45	570.5	0.06	0.6	145	0.01	7.3
DD-005395	42.00	43.00	1.00	574.9	0.06	0.3	133	0.01	4.5
DD-005396	43.00	44.00	1.00	328.9	0.03	0.1	118	0.01	5.8
DD-005397	44.00	45.00	1.00	1118.7	0.11	0.3	103	0.01	4
DD-005398	45.00	46.00	1.00	1135.8	0.11	0.5	132	0.01	7
DD-005399	46.00	47.05	1.05	6031.6	0.60	1.1	263	0.03	12.4
DD-005401	47.05	47.65	0.60	1772.6	0.18	0.6	232	0.02	4.9
DD-005402	47.65	48.15	0.50	3036.5	0.30	1.1	260	0.03	12.6
DD-005403	48.15	48.60	0.45	4987.2	0.50	1.4	966	0.10	12.4
DD-005404	48.60	49.00	0.40	1037.5	0.10	0.1	103	0.01	9.7
DD-005405	49.00	49.35	0.35	890.1	0.09	0.5	110	0.01	6.8
DD-005406	49.35	49.95	0.60	274.8	0.03	0.1	60	0.01	2.7
DD-005407	49.95	50.60	0.65	324	0.03	0.1	65	0.01	1.7
DD-005408	50.60	51.60	1.00	763	0.08	0.2	108	0.01	3
DD-005409	51.60	52.30	0.70	194.8	0.02	0.2	50	0.01	1.6
DD-005411	52.30	52.80	0.50	423.7	0.04	0.2	64	0.01	5
DD-005412	52.80	53.60	0.80	1422	0.14	0.9	196	0.02	6.5
DD-005413	53.60	54.20	0.60	259.2	0.03	0.1	92	0.01	1.6
DD-005414	54.20	55.20	1.00	331.5	0.03	0.2	66	0.01	1
DD-005415	55.20	56.20	1.00	150.3	0.02	0.1	47	0.00	1
DD-005416	56.2	57.2	1.00	265.2	0.03	0.1	45	0.00	2.8
DD-005417	57.2	58.25	1.05	950.1	0.10	0.4	52	0.01	2.6
DD-005418	58.25	59.2	0.95	11500	1.15	10.1	1676	0.17	98.8
DD-005419	59.2	60.2	1.00	566.8	0.06	0.9	206	0.02	5.8
DD-005421	60.2	61.2	1.00	483.1	0.05	0.2	144	0.01	2.6
DD-005422	61.2	62.2	1.00	541.8	0.05	0.4	130	0.01	2.3
DD-005423	62.2	62.7	0.50	244.4	0.02	0.3	114	0.01	1.3
DD-005424	62.7	63.17	0.47	728.8	0.07	0.4	118	0.01	1.8
DD-005425	63.17	64.17	1.00	233.9	0.02	0.1	81	0.01	0.5
DD-005426	64.17	65.17	1.00	126	0.01	0.2	48	0.00	2.2
DD-005427	65.17	66.17	1.00	183	0.02	0.1	69	0.01	1.8
DD-005428	66.17	67.17	1.00	157.4	0.02	0.2	54	0.01	0.8
DD-005429	67.17	68.17	1.00	218.2	0.02	0.2	116	0.01	1.2
DD-005431	68.17	69.17	1.00	189.2	0.02	0.4	228	0.02	1.8
DD-005432	69.17	70.17	1.00	448.8	0.04	0.4	235	0.02	2.3
DD-005433	70.17	71.17	1.00	255.6	0.03	0.4	74	0.01	2.8
DD-005434	71.17	72	0.83	175.6	0.02	0.1	49	0.00	0.9



**Table 4 Zn, Ag, Pb, Cu, Au Assay Results for RDDH-018**

Sample Number	Sample Interval			Zn		Ag	Pb		Cu
	Fom (m)	To (m)	Interval (m)	ppm	%	g/t	ppm	%	ppm
DD-005435	6.30	7.50	1.20	580.3	0.06	0.6	230	0.02	15.7
DD-005436	7.50	8.50	1.00	166.4	0.02	0.1	65	0.01	9
DD-005437	8.50	9.50	1.00	559.8	0.06	0.1	57	0.01	7.4
DD-005438	9.50	10.60	1.10	21300	2.13	0.5	164	0.02	9.5
DD-005439	10.60	11.00	0.40	1910.2	0.19	2.5	559	0.06	48.4
DD-005441	11.00	12.00	1.00	1893.7	0.19	0.5	211	0.02	14.5
DD-005442	12.00	12.60	0.60	1064	0.11	0.4	126	0.01	9.2
DD-005443	12.60	13.30	0.70	641.4	0.06	0.8	176	0.02	14.1
DD-005444	13.30	14.90	1.60	601.9	0.06	6.6	1262	0.13	35.5
DD-005445	14.90	16.50	1.60	5511.7	0.55	7.2	2496	0.25	85.7
DD-005446	16.50	16.95	0.45	321.1	0.03	0.6	323	0.03	17.7
DD-005447	16.95	17.45	0.50	1168.7	0.12	2.2	682	0.07	35.7
DD-005448	17.45	18.50	1.05	2436.3	0.24	5.2	1535	0.15	61.7
DD-005449	18.50	19.50	1.00	311.9	0.03	0.1	144	0.01	13.4
DD-005451	19.50	20.45	0.95	201.4	0.02	0.8	217	0.02	12.9
DD-005452	20.45	20.80	0.35	1050.5	0.11	11	7982	0.80	36.6
DD-005453	20.80	21.40	0.60	1528.1	0.15	1.6	719	0.07	17.5
DD-005454	21.40	22.30	0.90	1488.9	0.15	5.8	2213	0.22	69.1
DD-005455	22.30	23.00	0.70	2573.3	0.26	2.3	1549	0.15	26.3
DD-005456	23.00	23.70	0.70	4106.3	0.41	1.2	535	0.05	21.4
DD-005457	23.70	24.20	0.50	751.1	0.08	0.1	111	0.01	10.1
DD-005458	24.20	25.10	0.90	761.9	0.08	0.5	198	0.02	11.2
DD-005459	25.10	26.10	1.00	376.2	0.04	0.4	122	0.01	9.3
DD-005461	26.10	27.10	1.00	351.2	0.04	0.2	74	0.01	9.4
DD-005462	27.10	28.10	1.00	436	0.04	0.3	89	0.01	11
DD-005463	28.10	29.10	1.00	156.5	0.02	0.1	46	0.00	7.4
DD-005464	29.10	30.10	1.00	143.1	0.01	0.1	34	0.00	6.1
DD-005465	30.10	31.10	1.00	274.3	0.03	0.2	74	0.01	6.4
DD-005466	31.10	31.70	0.60	918.3	0.09	0.5	196	0.02	10.3
DD-005467	31.70	32.55	0.85	884.1	0.09	0.7	248	0.02	17.6
DD-005468	32.55	33.00	0.45	1194.5	0.12	0.1	167	0.02	12.3
DD-005469	33.00	34.00	1.00	960.1	0.10	0.6	294	0.03	18.4
DD-005471	34.00	35.00	1.00	332.5	0.03	0.1	122	0.01	17.5
DD-005472	35.00	36.00	1.00	197.3	0.02	0.1	57	0.01	10
DD-005473	36.00	37.00	1.00	152.7	0.02	0.1	54	0.01	8.1
DD-005474	37.00	38.00	1.00	207.3	0.02	0.3	79	0.01	12.3
DD-005475	38.00	39.00	1.00	382.3	0.04	0.2	65	0.01	8.5
DD-005476	39.00	40.00	1.00	309.8	0.03	0.3	106	0.01	10.1
DD-005477	40.00	41.00	1.00	234.8	0.02	0.7	172	0.02	17.8
DD-005478	41.00	42.00	1.00	552.1	0.06	0.4	189	0.02	10.8
DD-005479	42.00	43.00	1.00	974.1	0.10	0.4	92	0.01	10.6
DD-005481	43.00	43.50	0.50	928.5	0.09	0.1	80	0.01	12
DD-005482	43.50	43.80	0.30	1497.2	0.15	0.5	157	0.02	15.1
DD-005483	43.80	44.80	1.00	682.3	0.07	0.4	98	0.01	9.7
DD-005484	44.80	45.80	1.00	489.5	0.05	0.1	70	0.01	13.7
DD-005485	45.80	46.55	0.75	222.3	0.02	0.1	103	0.01	11.2
DD-005486	46.55	46.95	0.40	453.4	0.05	0.1	94	0.01	9.8
DD-005487	46.95	47.95	1.00	457.7	0.05	0.3	156	0.02	13.6
DD-005488	47.95	48.95	1.00	275	0.03	0.7	157	0.02	18
DD-005489	48.95	49.95	1.00	189.1	0.02	0.6	119	0.01	17.6
DD-005491	49.95	50.95	1.00	699.8	0.07	1.5	182	0.02	24.6
DD-005492	50.95	51.95	1.00	177.4	0.02	0.4	103	0.01	13
DD-005493	51.95	52.95	1.00	164.2	0.02	0.2	96	0.01	17.2
DD-005494	52.95	53.95	1.00	317	0.03	0.4	134	0.01	14.1
DD-005495	53.95	54.95	1.00	158.1	0.02	0.3	86	0.01	14.9
DD-005496	54.95	55.70	0.75	306.7	0.03	0.6	150	0.02	20.2
DD-005497	55.70	56.40	0.70	364.8	0.04	0.9	175	0.02	22.2
DD-005498	56.40	56.95	0.55	453.2	0.05	1.7	1338	0.13	19.1



**Table 4 cont. Zn, Ag, Pb, Cu, Au Assay Results for RDDH-018**

Sample Number	Sample Interval			Zn		Ag	Pb		Cu
	From (m)	To (m)	Interval (m)	ppm	%	g/t	ppm	%	ppm
DD-005499	56.95	57.35	0.40	197.3	0.02	0.5	158	0.02	9.6
DD-005501	57.35	57.80	0.45	209.2	0.02	0.4	100	0.01	14.7
DD-005502	57.80	58.80	1.00	646.2	0.06	0.6	258	0.03	14.3
DD-005503	58.80	59.30	0.50	1381.2	0.14	1.1	180	0.02	21.1
DD-005504	59.30	60.30	1.00	663.1	0.07	0.5	278	0.03	11.8
DD-005505	60.30	60.60	0.30	843.6	0.08	0.8	334	0.03	14.2
DD-005506	60.60	60.90	0.30	8819.9	0.88	45.2	4993	0.50	498.9
DD-005507	60.90	61.50	0.60	617.8	0.06	1	262	0.03	19
DD-005508	63.70	64.70	1.00	338.2	0.03	0.4	126	0.01	13.6
DD-005509	64.70	65.70	1.00	146.5	0.01	0.4	63	0.01	9.7
DD-005511	65.70	66.70	1.00	742.3	0.07	1.4	249	0.02	13.5
DD-005512	66.70	67.10	0.40	299.3	0.03	0.5	106	0.01	10.5
DD-005513	70.50	70.90	0.40	423.3	0.04	0.7	358	0.04	15.6
DD-005514	70.90	71.90	1.00	171.6	0.02	0.3	111	0.01	7.5
DD-005515	71.90	72.90	1.00	132.1	0.01	0.4	77	0.01	6.9
DD-005516	72.90	73.90	1.00	169.8	0.02	0.1	57	0.01	6.2
DD-005517	73.90	74.70	0.80	360.9	0.04	0.4	139	0.01	14.6
DD-005518	74.70	75.00	0.30	312.9	0.03	0.3	126	0.01	13.2
DD-005519	75.00	75.30	0.30	299.3	0.03	0.6	238	0.02	11.7
DD-005521	75.30	75.70	0.40	329.9	0.03	0.5	212	0.02	10.1
DD-005522	75.70	76.25	0.55	741	0.07	1.1	461	0.05	24.3
DD-005523	76.25	76.60	0.35	802.8	0.08	1	531	0.05	28.8
DD-005524	76.60	77.60	1.00	410.2	0.04	0.4	133	0.01	10.3
DD-005525	77.60	78.00	0.40	242.2	0.02	0.4	98	0.01	10.6
DD-005526	78.00	79.00	1.00	238.1	0.02	0.2	125	0.01	8.9
DD-005527	79.00	80.00	1.00	418.5	0.04	0.5	112	0.01	12.6
DD-005528	80.00	80.40	0.40	398	0.04	0.3	125	0.01	17.7
DD-005529	80.40	81.40	1.00	464.4	0.05	0.4	314	0.03	20.3
DD-005531	81.40	82.00	0.60	285.3	0.03	0.8	240	0.02	29.1
DD-005532	82.00	82.60	0.60	424.9	0.04	0.8	466	0.05	20.6
DD-005533	82.60	83.10	0.50	450.6	0.05	1.6	1340	0.13	24.1
DD-005534	83.10	83.55	0.45	698.6	0.07	1.1	615	0.06	19.3
DD-005535	83.55	83.95	0.40	481.1	0.05	3.1	716	0.07	23.7
DD-005536	83.95	84.80	0.85	419.2	0.04	0.8	180	0.02	15.3
DD-005537	84.80	85.40	0.60	259.1	0.03	0.1	91	0.01	7.5
DD-005538	93.20	93.70	0.50	326.9	0.03	0.1	53	0.01	12.3
DD-005539	93.70	94.40	0.70	229.7	0.02	0.3	80	0.01	8.3
DD-005541	94.40	94.90	0.50	389	0.04	0.1	51	0.01	8.5
DD-005542	125.90	126.30	0.40	282.8	0.03	0.1	41	0.00	10.8
DD-005543	147.00	147.80	0.80	345.3	0.03	0.1	87	0.01	8.8
DD-005544	147.80	148.60	0.80	341.1	0.03	2.2	184	0.02	31.3
DD-005545	148.60	149.25	0.65	614.7	0.06	1.7	763	0.08	18.1
DD-005546	149.25	150.25	1.00	248.9	0.02	0.3	119	0.01	7.4
DD-005547	150.25	151.25	1.00	492	0.05	0.7	403	0.04	15.8
DD-005548	151.25	152.25	1.00	171.6	0.02	0.3	143	0.01	11.2
DD-005549	152.25	153.10	0.85	198.3	0.02	0.1	67	0.01	7.7



## Appendix 1

The following information is provided to comply with the JORC Code (2012) requirements for the reporting of drilling results by the Company on one concession known as Nueva Santa Rita (located in Peru).

### Section 1 Sampling Techniques and Data

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
<b>Sampling techniques</b>	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or hand-held XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	This announcement refers to assay results from three drill holes, RDDH-016, RDDH-017 and RDDH-018. The assays are of drill core samples.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Drill core sample intervals are determined through tape measurements by Company geologists with reference to down hole depths provided by the drill contractor.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1m samples from which 3 kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is a coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	Diamond core drilling was used to obtain samples approximately 2kg in weight and between 0.30m and 1.6m core lengths. As per industry standard practice, approximately half of the drill core sample interval was sampled for multi-element analysis.
<b>Drilling techniques</b>	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	The drilling technique used is diamond core from surface to end-of-hole. The core diameter used is HQ (63.5mm). Core was orientated.
<b>Drill sample recovery</b>	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Core barrel and core length measurements were made. No significant core loss was experienced.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	No significant core loss was experienced.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	N/A – refer above. With no sample loss, no bias based on sample loss would occur.
<b>Logging</b>	<i>Whether core and chip samples have been geologically and geo-technically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	On-site geologist(s) log structure, lithology, alteration, mineralisation on a shift basis. Core recoveries are noted.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	Core logging is both qualitative and quantitative. Core photos were taken for every core-tray.
	<i>The total length and percentage of the relevant intersections logged.</i>	100% of the core hosting zones of mineralisation were logged.



CRITERIA	JORC CODE EXPLANATION	COMMENTARY
<b>Sub-sampling techniques and sample preparation</b>	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	The drill core underwent geotechnical logging (described below) and was only then sawn in half. One half was bagged and labelled, the remaining half was returned to the core tray.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	N/A – sampling of the current drill program (described above) is diamond core.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Core sampling follows industry best practice.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise “representivity” of samples.</i>	No sub-sampling procedures were undertaken.
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	The core sawing orientation was such that apparent mineralisation was equally represented in both halves of the core. Sample intervals are determined by down hole widths of visible mineralisation and were collected as either sub-one, one or plus-one metre samples. In all cases, measures to ensure representative sampling took place.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	The sample sizes are adequate in terms of the nature and distribution of mineralisation visible in the core. Where vein intervals are sub-one metre, sampling was sub-one metre.
<b>Quality of assay data and laboratory tests</b>	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	The analytical assay technique used in the elemental testing of the core samples for non-Au was 4-acid digestion and HCl leach, which is considered a complete digestion for most material types. Elemental analysis was via ICP and atomic emission spectrometry. Au techniques included fire assay with AA finish. The analytical assay technique used in the elemental testing is considered industry best practice.
	<i>For geophysical tools, spectrometers, hand-held XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	N/A – No geophysical tool or electronic device was used in the generation of core sample results other than those used by the laboratory in line with industry best practice.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Blanks, duplicates and standards were used as standard laboratory procedures. The Company also entered blanks, duplicates and standards as an additional QAQC measure.
<b>Verification of sampling and assaying</b>	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	The sample assay results are independently generated by SGS Del Peru (SGS) who conduct QAQC procedures, which follow industry best practice.



CRITERIA	JORC CODE EXPLANATION	COMMENTARY
<b>Verification of sampling and assaying cont....</b>	<i>The use of twinned holes.</i>	RDDH-016, RDDH-017 and RDDH-018 were drilled from the same platform. RDDH-016 and RDDH-017 were drilled at the same dip but in a direction only 17° different. Therefore they may be considered (fan or horizontal) twinned holes. The direction of RDDH-018 is sufficiently different from RDDH-016 and RDDH-017 to consider it not twinned with any of these holes.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Primary data (regarding assay results) is supplied to the Company from SGS in two forms: Excel and PDF form (the latter serving as a certificate of authenticity). Both formats are captured on Company laptops/desktops/iPads which are backed up from time to time. Following critical assessment (eg price sensitivity, <i>inter alia</i> ), the data is entered into a database by Company GIS personnel.
	<i>Discuss any adjustment to assay data.</i>	No adjustments were made.
<b>Location of data points</b>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	The drill hole locations were determined using hand held GPS.
	<i>Specification of the grid system used.</i>	WGS846-18L.
	<i>Quality and adequacy of topographic control.</i>	Topographic control is achieved via the use of government topographic maps, in association with GPS and Digital Terrain Maps (DTM's), the latter generated during antecedent detailed geophysical surveys.
<b>Data spacing and distribution</b>	<i>Data spacing for reporting of Exploration Results.</i>	The holes subject of geological reporting and sampling were logged over the entire length of the holes. Sampling and subsequent assay data were reported wherever visible mineralisation was recorded. As mentioned above, individual samples were between 0.3m and 1.6m intervals. Data spacing is considered industry best practice.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	No representations of extensions, extrapolations or reference to grade continuity were made in this announcement. Extensions of veins (note: <i>not grades</i> ) are included in this report and are based on proximity and best-fit to surface occurrences (dip and strike measurements) and other drill hole intersections.
	<i>Whether sample compositing has been applied.</i>	No sample compositing had been applied to generate assay results subject of this announcement.



CRITERIA	JORC CODE EXPLANATION	COMMENTARY
<b>Orientation of data in relation to geological structure</b>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Assay results subject of this announcement are believed associated with replacement manto and vein-hosted mineralisation. The dip of mantos and veins in question are relatively well known. The drilling orientation to mineralisation is therefore relatively well defined. Intervals nevertheless are down hole intervals only.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	Refer immediately above.
<b>Sample security</b>	<i>The measures taken to ensure sample security.</i>	Sample security was managed by the Company in line with industry best practice.
<b>Audits or reviews</b>	<i>The results of any audits or reviews of sampling techniques and data.</i>	Where considered appropriate, assay data is independently audited. No audit was required in relation to assay data subject of this announcement. Notwithstanding this, to a certain degree, over-detection re-analysis serves as verification of primary data.

## Section 2 Reporting of Exploration Results

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
<b>Mineral tenement and land tenure status</b>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	Tenement Type: Peruvian mining concession.  Concession Name: Nueva Santa Rita.  Ownership: The Company has a 5-year concession transfer option and assignment agreement ("Agreement") whereby the Company may earn 100% outright ownership of the concession.
	<i>The security of the land tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The Agreement and concession are in good standing at the time of writing.
<b>Exploration done by other parties</b>	<i>Acknowledgement and appraisal of exploration by other parties.</i>	This announcement does not refer to exploration conducted by previous parties.
<b>Geology</b>	<i>Deposit type, geological setting and style of mineralisation.</i>	The geological setting of the area is that of a gently SW dipping sequence of Cretaceous limestones and Tertiary "red-beds", on a western limb of a NW-SE trending anticline; subsequently affected by a series of near vertical Zn-Ag-Pb bearing veins/breccia and Zn-Ag-Pb [strata-parallel] mantos.
<b>Drill hole information</b>	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i>	Drill hole parameters: Refer to Table 1.



<b>Drill hole information cont....</b>	<ul style="list-style-type: none"> <li>• Easting and northing of the drill hole collar</li> <li>• Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.</li> <li>• Dip and azimuth of the hole.</li> <li>• Down hole length and interception depth.</li> </ul> Hole length.	
	If the exclusion of this information is justified on the basis that the information is not material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	A/a.
<b>Data aggregation methods</b>	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.	Weighted averages were applied where an average grade is calculated over intervals comprising different individual core sample lengths. No maximum/minimum truncations were applied.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations shown in detail.	N/A – no weighting averages of this nature were applied, nor maximum/minimum truncations were applied.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	N/A – no equivalents were used in this announcement.
<b>Relationship between mineralisation widths and intercept lengths</b>	<p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p> <p>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</p>	The orientation of the zones of mineralisation encountered in the drill holes referred to in this announcement are relatively well known (as discussed above). Notwithstanding this, the drill core is orientated and, once geotechnical logging has been completed, true thicknesses can be calculated.
<b>Diagrams</b>	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not limited to a plan view of drill hole collar locations and appropriate sectional views.	A plan and cross section are provided showing the position of the drill holes subject of this announcement.
<b>Balanced reporting</b>	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	The Company believes the ASX announcement provides a balanced report of its exploration results referred to in this announcement.
<b>Other substantive exploration data</b>	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	This announcement makes no reference to previous ASX announcements.
<b>Further work</b>	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).	By nature of early phase exploration, further work is necessary to better understand the mineralisation appearing in the drill holes subject of this announcement.



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Further work cont....	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	N/A: Refer above.
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