



24 October 2017

Scheme of Arrangement Becomes Effective

Pan Pacific Petroleum NL (**ASX: PPP / Company or PPP**) is pleased to advise that a copy of the orders of the Federal Court of Australia (**Court**) approving the scheme of arrangement pursuant to which Zeta Resources Limited (**Zeta**) will acquire all of the issued shares of PPP it does not already own (the **Scheme**) has been lodged with the Australian Securities and Investments Commission and the Scheme has become legally effective. A copy of the Court's orders is attached.

PPP shares will be suspended from trading on the Australian Securities Exchange (**ASX**) at the close of trade today 24 October 2017.

PPP shareholders who hold shares on 31 October 2017 will be entitled to receive the Scheme consideration of one Zeta share for every 10 PPP shares or, if so elected \$0.038 per PPP share which will be paid within five business days of implementation of the Scheme. The implementation date for the Scheme is expected to be 7 November 2017.

Contact Information:

For further information, please contact:

Patrick Burke
Tel: +61 8 9420 9310



Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD408/2017

PAN PACIFIC PETROLEUM NL ACN 000 749 799
Plaintiff

ORDER

JUDGE: JUSTICE MCKERRACHER

DATE OF ORDER: 23 October 2017

WHERE MADE: Perth

THE COURT ORDERS THAT:

1. Pursuant to section 411(4)(b) of the *Corporations Act 2001* (Cth) (**Act**), the scheme of arrangement between the Plaintiff and its members, in the form contained in Annexure 3 of the of the scheme booklet which is annexure PNB-1 to the affidavit of Mr Patrick Nicolas Burke sworn 16 August 2017 in this proceeding is approved.
2. Pursuant to section 411(12) of the Act, the Plaintiff be exempt from compliance with section 411(11) of the Act, in relation to the scheme of arrangement referred to in order 1.
3. The plaintiff is to lodge a copy of these orders with the Australian Securities and Investments Commission as soon as practicable

Date that entry is stamped: 23 October 2017


Registrar