

MBJ:TBI:B15
M Flower

24 October 2017

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Sir/Madam,

**Empire Oil & Gas NL ACN 063 613 730
(Administrators Appointed) (the Company)**

I refer to our announcement to the ASX on 3 October 2017.

I also refer to the Company's reliance on the financial reporting deferral relief under the ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 (the Instrument), which in effect defers the Company's financial reporting obligations until 28 March 2018.

Application for an extension of time to hold Annual General Meeting (AGM)

Given the Company's audited financial report is now required to be lodged by 28 March 2018, an application to extend the period of time to hold the AGM was also necessary to align the two requirements.

In this regard, ASIC has granted the Company pursuant to section 250P of the Corporations Act 2001 (the Act) an extension for the Company to hold the AGM until 28 May 2018 pursuant to section 250N of the Act. For your reference please find enclosed a letter dated 23 October 2017 from the ASIC to this effect.

We confirm that the Administrators have already put in place arrangements to respond, free of charge, to members' reasonable enquiries in relation to the consequences of the external administration of the Company.

Should you have any queries, please do not hesitate to contact Michael Flower of this office on (08) 9214 1489.

Yours faithfully
Empire Oil & Gas NL



Andrew Smith
Joint and Several Administrator

Encl.

SYDNEY
MELBOURNE
ADELAIDE
BRISBANE
PERTH
KUALA LUMPUR
SINGAPORE

Affiliated through:
Zolfo Cooper
CARIBBEAN
UNITED STATES
KLC Kennic Lui & Co.
CHINA
HONG KONG



ASIC

Australian Securities & Investments Commission

23 October 2017

MR ANDREW SMITH
C/- MR TIM ROSE
FERRIER HODGSON
LEVEL 28, 108 ST GEORGES TERRACE
PERTH WA 6000

Lvl 20, Commonwealth Bank Building,
240 Queen Street, Brisbane QLD 4000
GPO Box 9827, Brisbane QLD 4001
DX 322 Brisbane

Telephone: +61 7 3867 4700
Facsimile: +61 7 3867 4725
www.asic.gov.au

By email: tim.rose@fh.com.au

Dear Mr Smith

EMPIRE OIL & GAS NL (ADMINISTRATORS APPOINTED)
ACN 063 613 730 (ASX Code: EGO):
Application for an extension of time to hold Annual General Meeting

We refer to your letter of 29 September 2017, requesting that the Australian Securities and Investments Commission (**ASIC**) grant Empire Oil & Gas NL (**Company**) an extension of time to hold its Annual General Meeting (**AGM**) for the 2017 financial year (**Application**).

We note that the Company currently has the benefit of financial reporting deferral relief under ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251, deferring its financial reporting obligations until 28 March 2018 (being 6 months from the date of appointment of the administrators on 28 September 2017) (**Financial Reporting Deferral Period**).

Pursuant to section 250P of the *Corporations Act 2001* (**Act**), ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM. Following consideration of the Application, ASIC has extended the period within which the Company must hold its AGM for the 2017 financial year to 28 May 2018 – being two months after the Financial Reporting Deferral Period ends (**Extended Period**).

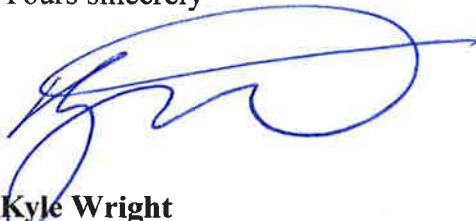
For the avoidance of confusion, please note that subsection 250P(3) of the Act requires that the Company hold its AGMs within the Extended Period (i.e. therefore, prior to the expiration of the Extended Period).

Pursuant to subsection 250P(4) of the Act, ASIC imposes the following conditions on the extension of time:

- (1) Within two business days of the date of this letter, the Company must cause a notice which explains the extension of time granted by ASIC, to be published:
 - a. in a prominent place on the Company's website (if any); and
 - b. in a place that is readily accessible on the Administrators website (if any) or, if the Administrator is a member of a firm, the firm's website (if any); and
- (2) Within two business days of the date of this letter make an announcement to ASX Limited ACN 008 624 691 concerning ASIC's approval, providing an explanation of the need for the extension of time and stating the period to which the extension has been granted; and
- (3) The Company must have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Company about the external administration.

If you would like to discuss the contents of this letter further, please contact me on (07) 3867 4751.

Yours sincerely



Kyle Wright

as a delegate of the Australian Securities & Investments Commission