

ASX Release**25 October 2017****ULTRACHARGE LIMITED
ACN 140 316 463**

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Corporate and Investors

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Directors

Mr Kobi Ben-Shabat
Mr David Wheeler
Mr Doron Nevo
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ASX Code:

UTR

Shares:

475,537,404

Escrow Shares:

159,980,717

Options (various):

82,000,000

Performance Rights:

41,250,000

Extension of Voluntary Suspension

UltraCharge Limited (ASX: **UTR**, **UltraCharge** or the **Company**) advises that it is negotiating a significant partnership which has the potential to fast track its anode commercialisation.

As a result of this development, the Company has decided to postpone its proposed capital raising until the significance of this development can be fully understood and communicated to the market.

The Company expects to be in a position to update the market shortly in respect of its capital raising plans, which may include a mechanism whereby current shareholders are able to participate.

The Company will stay in suspension until negotiations are finalised and an announcement can be made in relation to the partnership referred to above.

Kobi Ben-Shabat
Chief Executive Officer

About UltraCharge Limited (www.ultra-charge.net)

UltraCharge is a battery technology company based in Israel which has acquired exclusive rights to patented technology from the Nanyang Technological University in Singapore (NTU). The technology will replace graphite in anodes (negative pole) with a nanotube gel material made from titanium dioxide, in lithium batteries. This has the potential to revolutionise the market for lithium batteries by producing a battery that is safe, has a longer lifetime and is fast charging. UltraCharge has established a laboratory facility in Israel to conduct nanotube synthesis and fabrication of the nanotube anode, and is discussing supply options with end users in the global battery market