

**ASX Announcement
26 October 2017**

Kalia Limited

is an exploration company
focused on precious and
energy metals

Directors

Non-Executive Chairman
Mr David A.L. Johnston
Managing Director
Mr Terry Larkan
Executive Director
Mr Nick Burn

Operations

Chief Financial Officer
Ms Anna MacKintosh

Issued Capital

Ordinary Shares
1,940,847,391
Unlisted Options
58,000,000

Share Price

25 October 2017
\$0.012

ASX Code

KLH

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Appointment of Managing Director

Kalia Limited (ASX:KLH; “Kalia”, “The Company”) is pleased to announce the appointment of highly experienced mining and finance professional, Terry Larkan, as Managing Director effective immediately.

Mr Larkan has 35 years’ experience working in or consulting to the resources sector in Australia, Africa, SE Asia and the Americas. His experience encompasses all aspects of the mining lifecycle from exploration to mine closure and includes business development as well as mergers and acquisitions.

Mr. Larkan’s recent career has included partnership with Ernst & Young (Australia), Vice President with Barrick Gold Corporation and CFO for Bellzone Mining plc.

Mr. Larkan holds a BCompt. and MBA, is a FCPA (Aust.) as well as being a Fellow of both the Chartered Institute of Secretaries and Administrators, and the Governance Institute of Australia.

David Johnston, Non-Executive Chair of Kalia, said: “Terry’s appointment as MD brings significant industry and corporate expertise to the Company and in particular, experience and relationships specific to Bougainville and depth of experience working in developing economies. His appointment is in line with the Company’s focus on managing our activities in a methodical and cost effective manner while reviewing other corporate opportunities that are available to us.”

Managing Director Remuneration

Mr Larkan will receive a salary component of \$300,000 per annum, including superannuation at the current statutory level. Mr Larkan has agreed to defer part payment of his remuneration to prioritise cash flow to activities directly related to exploration.

In addition, he will receive a Short and Long Term Incentive package that is currently being developed and will be presented to shareholders for approval. It is expected that the STI and LTI will be comprised entirely of a share based remuneration, the structure of which is yet to be determined in line with KPI’s to be set for Mr Larkan in conjunction with the Board.

A termination payment of 12 months’ salary will also be payable in the event of a change of control.