

27 October 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**ELK PETROLEUM LIMITED (“ELK”)
Results of General Meeting (“EGM”) of Members – 27 October 2017**

We advise that:

A. A summary of valid and eligible proxies received for the above meeting was as follows:

Resolution No and Type	Resolution Item	Proxy Results					
		For	Against	Abstain	Valid Open Proxy's Discretion ***	Invalid/ Excluded/ Open unusable **	Total *
1 Ordinary	Resolution 1 Ratification of prior issue of Convertible Loan Facility to Tan Pei San under Listing Rule 7.1	382,020,530	1,370,324	684,424	32,099,014	0	416,174,292
2 Ordinary	Resolution 2 Ratification of prior issue of Options to Odeon Capital Group LLC under Listing Rule 7.1	381,855,870	1,447,984	674,424	32,196,014	0	416,174,292
3 Ordinary	Resolution 3 Ratification of prior issue of shares to sophisticated and professional investors under ASX Listing Rule 7.1	188,166,324	1,378,484	176,838,250	32,099,014	17,692,220	416,174,292
4 Ordinary	Resolution 4 Ratification of prior issue of shares to sophisticated and professional investors under ASX Listing Rule 7.1A	378,432,281	1,375,984	4,267,013	32,099,014	0	416,174,292
5 Ordinary	Resolution 5 Approval of share placement to sophisticated and professional investors	165,230,123	1,278,484	199,874,451	32,099,014	17,692,220	416,174,292

* There were no invalid votes.

** There were no votes in the “votes excluded / no instruction” column in the table above where the nominee registered shareholder had not received instructions from the beneficial shareholder. The votes in this column are votes unable to be cast due to voting restrictions as outlined in the Notice of Meeting.

*** Of the ‘undirected votes’, all votes except for 108,000 for all Resolutions were cast with the Chair as proxy, which as outlined in the Notice of Meeting would be voted FOR all resolutions.

B. The following resolutions were passed without resort to a poll at the EGM of ELK on 27 October 2017.

Resolution 1:

Ratification of prior issue of Convertible Loan Facility to Tan Pei San under Listing Rule 7.1.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 2:

Ratification of prior issue of Options to Odeon Capital Group LLC under Listing Rule 7.1.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 3:

Ratification of prior issue of shares to sophisticated and professional investors under ASX Listing Rule 7.1.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 4:

Ratification of prior issue of shares to sophisticated and professional investors under ASX Listing Rule 7.1A.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 5:

Approval of share placement to sophisticated and professional investors.

The motion was *carried* as an ordinary resolution on a show of hands.

Yours Sincerely



David Franks

Joint Company Secretary
Elk Petroleum Limited

For further information, please contact:

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ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.