



ASX RELEASE

27 October 2017

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## Non-Renounceable Rights Issue – Cleansing Notice under section 708AA(2)(f)

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**Global Gold Holdings Limited (ASX: GGH) (Company)** have announced that it will undertake a non-renounceable right issue to all eligible shareholders of one (1) ordinary share (**New Share**) for every one (1) existing ordinary share (1:1) held by eligible shareholders in the Company as at the record date, being 5pm on 1 November 2017 (AEST) (**Rights Issue**).

Pursuant to the Rights Issue, the Company may issue up to 60,210,436 New Shares at an issue price of \$0.03 (3 cents) each, to raise up to approximately \$1.8 million (before costs).

The Company provides the following information relating to the Rights Issue:

1. This notice is given under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Act**) as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84;
2. The New Shares to be issued pursuant to the Rights Issue will be offered without disclosure to investors under Part 6D.2 of the Act and in reliance on section 708AA of the Act;
3. As at the date of this notice, the Company has complied with:
  - (a) The provisions of Chapter 2M of the Act as they apply to the Company; and
  - (b) Section 674 of the Act;
4. As at the date of this notice, there is no excluded information for the purposes of sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7)(d) of the Act; and
5. Set out below is information on the potential effect that the Rights Issue may have on the control of the Company, and though the consequences of that effect will depend on a number of factors, including investor demand:
  - (a) If all eligible shareholders take up their entitlements in full under the Rights Issue, the Rights Issue will have no effect on the control of the Company;
  - (b) To the extent that the eligible shareholders fail to take up their entitlements under the Rights Issue, the percentage of holdings of those shareholders in the Company will be diluted by:
    - i. those other shareholders who take up some, all or more than their entitlement; and
    - ii. the underwriter pursuant to the underwriting agreement; and
  - (c) The proportional interests in the Company of shareholders who are not eligible shareholders will be diluted because those shareholders are not entitled to participate in the Rights Issue.

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