

30 October 2017

CUSTOMER SALES BASE EXPANDS

HIGHLIGHTS

- 5,000 tonne purchase order received for premium filter cake grading 59-61% Fe from BMM Ispat Ltd.
 - Commercial terms similar to the previous BMM 63% Fe PO, and in line with the current market.
 - Supply to commence in coming days, deliveries to Minera are ongoing.
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NSL Consolidated Limited (Company, ASX: **NSL**), wishes to update the market regarding an additional customer for its Phase Two wet beneficiation plant wet plant product.

The Company is pleased to advise that it has further expanded its customer base with the receipt of a 5,000 tonne purchase order from BMM Ispat Ltd ("**BMM**"). The order is for the supply of 5,000 tonnes of premium filter cake grading 59-61% Fe, on commercial terms similar to the previous 63% Fe order from BMM Ispat.

The expanding customer base is testament to the filter cake concentrate product quality, and Company bona fides in India, allowing the Company to further strengthen its marketing position and prepare for expansion.

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