



ABN 12 009 076 242

ASX ANNOUNCEMENT

30 October 2017

Quarterly Activities Report Quarter Ended September 30, 2017

AustSino Resources Group Limited ("AustSino" or the "Company") is pleased to present its quarterly activities report ended 30 September 2017.

Operational

During the quarter, the Company, with support from its corporate and legal advisers, was able to successfully conclude negotiations with Mr Chun Ming Ding which culminated in a number of agreements being signed as per our market announcement on 29 August 2017.

These agreements represent a strategically important outcome for the Company as Mr Ding and ACR agreed to receive shares in the Company as full and final payment for any and all advice, services and assistance that they had provided the Company over a number of years.

In addition, ACR agreed to provide Mr Ding's services as Managing Director of Mid West Infrastructure Group Pty Ltd (a 100% owned subsidiary of the Company) and, importantly, Mr Ding joined the Company's Board as Chairman.

Together these agreements helped the Company to emerge intact from a precarious financial situation and also positioned the Company to complete further capital raising and debt for equity swap arrangements.

Shortly after concluding the above agreements, in September, Mr Ding, on behalf of the Company, was also able to negotiate and finalise agreements to issue shares in lieu of debt to Mr Song Zhi Yuan and to raise fresh capital for cash from Zhongying Property Development Company Limited as per our announcement on 5 September 2017.

During the latter part of the quarter, the Company also engaged with corporate and legal advisers both in relation to completing the above transactions and in relation to meeting the requirements of ASX for the Company to achieve re-quotations of its shares on ASX before late December 2017. This remains a strategic priority for the Company and will also require a further modest capital raising.

After the successful outcome of the negotiations discussed above, the Company has also engaged a leading firm of geological consultants to assist in undertaking a planning programme for additional work in 2017 as well as a more detailed work plan for 2018. In addition, negotiations are continuing with Jidi Jidi Aboriginal Corporation that will address some residual issues so as to permit full access for the desired work programme(s). This is expected to be finalised in the first half of the next quarter.



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Tenement Management

Following is the schedule of AustSino's tenements as at 30 September 2017.

Area of Interest	Tenement Reference	Interest
Western Australia		
Peak Hill	M 52/1068	100%
Peak Hill	E 52/1557	100%
Peak Hill	E 52/1860	100%
Peak Hill	E 52/2368	100%
Peak Hill	E 52/2993	100%
Peak Hill **	P 52/1329	100%
Peak Hill **	P 52/1332	100%
Peak Hill **	P 52/1333	100%
Mt Padbury	E 52/1862	100%
Mt Padbury	E 52/1976	100%
Mt Padbury	E 52/2279	100%
Mt Padbury **	P 52/1330	100%
Mt Padbury **	P 52/1331	100%
Mt Padbury **	P 52/1342	100%

** These minor prospecting licences were allowed to lapse on 25 October 2017 as per our announcement on 26 October 2017.

Further inquiries:

Henko Vos
Company Secretary

T: +61 8 9463 2463