

30 October 2017

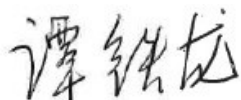
The Manager
Companies Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

NOTICE OF THE GRANTING OF WATER USE LICENCE FOR THE GARATAU MINE.

Nkwe Platinum Limited (ASX: NKP) ("Nkwe Platinum" or "the Company") is pleased to announce the granting of a 20-year Water Use License ("WUL") by the Department of Water and Sanitation (effective 12 October 2017) over the farms De Kom 252KT, RE of Garatouw 282, Portion 1 of Garatouw 282KT, Hoepakrantz 291KT and Maandagshoek 254KT in the Limpopo Province, on which it plans to construct and operate an underground platinum mine.

The granting of this Water Use License is the next important milestone in the development of our Garatau mine.

Yours faithfully



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