

## **ASX ANNOUNCEMENT/MEDIA RELEASE**

**31 October 2017**

### **Cokal Appoints Mine Operation Manager**

International coal group Cokal Limited (ASX:CKA) ("Cokal" or "the Company") has announced the appointment of highly-experienced resource industry professional Reynold Immanuel to the new position of Mine Operation Manager.

The appointment comes as Cokal continues production at its BBM Anak site in Central Kalimantan, with a view to finalising its first sales contracts in the near future.

Cokal's on-site technical team has prepared comprehensive mine-plans, mining schedules and financial budgets for the initial development of a small local market for metallurgical coal, and upscaling to international markets by 2018.

As Mine Operation Manager, Mr Immanuel will implement the mine plan and ensure BBM Anak operates efficiently and with a high level of safety meeting international standards.

Mr Immanuel has a strong background in managing mining operations in Kalimantan, including Project Manager, Putra Borneo Mandiri Sejahtera coal mine (South Kalimantan), Engineering Manager, Kalimantan Prima Energy Group coal mining project in East Kalimantan, and Mine Operation Manager, Indomuro Kencana gold mine (Central Kalimantan). He offers more than 13 years' experience in exploration and mine geology, mine planning and operation.

Cokal chairman Domenic Martino said the Company's technical team has extensive experience in coal exploration and mining in Indonesia and throughout the world and is highly confident in the technical and financial merits of BBM Anak.

"Cokal is building up a strong domestic and export metallurgical coal business and we are able to do this with minimal capital to kick start the business at a time when the global outlook for coal is indicating strong demand, particularly in the Asian region," Mr Martino said.

"We are very pleased to announce the appointment of highly experienced mine operations manager Reynold Immanuel during this exciting time of growth for the Company," he said.

## **ENDS**

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