

MARKET RELEASE

31 October 2017

Quest Minerals Ltd

TRADING HALT

The securities of Quest Minerals Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 2 November 2017 or when the announcement is released to the market.

Security Code: QNL

Jeremy Newman

Senior Adviser, Listings Compliance (Perth)



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Quest Minerals Limited

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E: jeromev@vitale.net.au

Board of Directors

Steve Formica Jerome G (Gino) Vitale David Palumbo

Company Secretary:

David Palumbo

Capital Structure:

Ordinary Shares: 116,937,867 Unlisted Options: 32,500,000



ASX Code: **QNL**

Enquiries regarding this announcement can be directed to:

Mr Gino Vitale T: +61 (8) 9221 3355 Mr David Palumbo T: +61 (8) 9481 0389 Attn: Jeremy Newman
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St George's Tce
Perth WA 6000

Dear Jeremy

TRADING HALT REQUEST

In accordance with Listing Rule 17.1, Quest Minerals Ltd (ASX: QNL) requests an immediate voluntary trading halt of the Company's securities pending the announcement of a potential acquisition.

The Company requests that the trading halt be lifted on the earlier of the commencement of normal trading on Thursday, 2 November 2017 or when the anticipated announcement is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Should you have any queries, please contact me on (08) 9481 0389.

Yours sincerely

David Palumbo Company Secretary Quest Minerals Ltd