

QUARTERLY ACTIVITIES REPORT

SEPTEMBER 2017

CORPORATE ACTIVITIES

Dynasty Resources Limited (Dynasty or the Company) undertook the following activities during the quarter ended 30 September 2017:

- Exploration permit E08/2915 was granted on 5th of July.
- A full review of the historical exploration has been completed over this tenement, confirming the base metal and specifically cobalt potential of the area.
- Further tenement applications are under review as well as the ongoing review of potential project purchases concentrating on gold, lithium and cobalt.

EXPLORATION ACTIVITIES

NORTH SHAW

Dynasty has had an extension granted for the tenement during the quarter. Exploration targets have been evaluated by the Board and the consulting geological team.

PROJECT GENERATION

Dynasty has continued to review opportunities to acquire gold and base metal projects through purchase, investment or new applications. To date no projects available for purchase have fitted the acquisition criteria.

Tenement E 08/2915 has been granted for a period of 5 years on 4 July 2017. The tenement comprises a total area of 14 blocks for 42 km². A full review of the existing data has been completed. The area has had limited historical exploration. But the work that has been completed includes work by CRAE (now Rio Tinto) searching for large exhalative deposits in the sediments of the area. These deposits can contain copper, cobalt, lead and or zinc, depending on the metals contained in the sedimentary package. Historical rock chip sampling was completed by Newmont in the 1990's that returned up to 2840ppm cobalt.

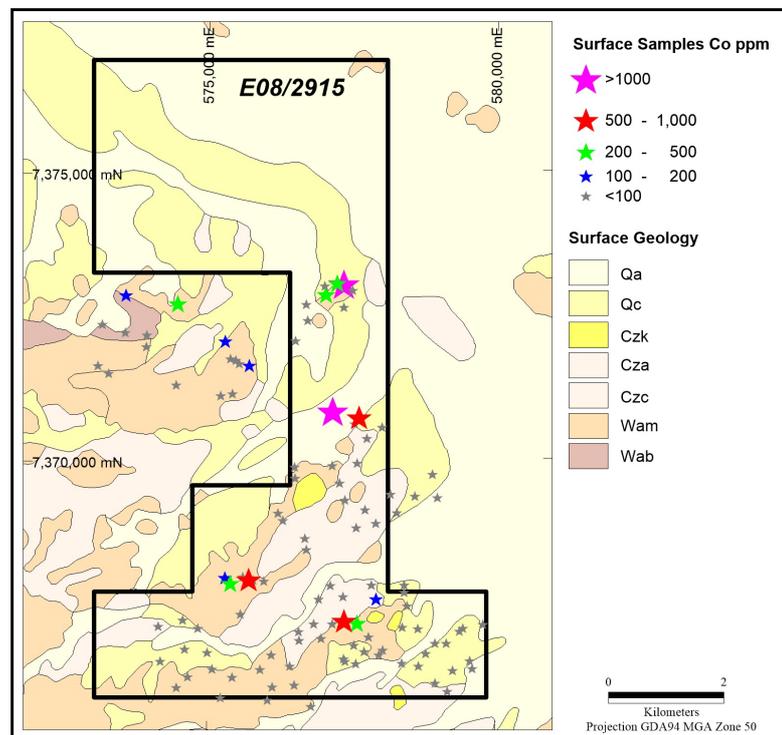


Figure 1 Ashburton Cobalt tenement Previous results



In addition to this, drilling in the region has returned anomalous base metals, but no drilling has been completed on the tenement to date. The anomalism found previously is encouraging for a sediment hosted base metal deposit containing cobalt. The tenement was brought to Dynasty's attention by a private entity and they will retain a 5% free carried interest to BFS.

Planned work includes a reconnaissance mapping and sampling program followed by focussed lag sampling in the most prospective areas.

MINING TENEMENTS HELD AT END OF QUARTER

Project	Lease	Commodity	Holder (if not DMA)	Locality
Atlas Iron JV ⁽¹⁾	E45/2728	Iron - Fe		WA
Ashburton	E08/2915	Base Metals-Co		WA
Stanley ⁽²⁾	E69/2266	Uranium - U	Goldstone Resources Pty Ltd	WA
Hyden ⁽²⁾	E77/2040	Gold – Au	Goldstone Resources Pty Ltd	WA

⁽¹⁾ The Company has entered into an agreement with Atlas Iron in relation to the iron ore rights, with an entitlement to receive a 2% royalty from production

⁽²⁾ The Company holds a 16% interest in Goldstone Resources Pty Ltd

CHANGES IN INTERESTS IN TENEMENTS DURING QUARTER

Grant of E08/2915 during the period.

COMPETENT PERSONS STATEMENT

The information in this report that relates to exploration results and mineral resource calculations has been compiled by Mr David Jenkins, a full time employee of Terra Search Pty Ltd, geological consultants employed by Dynasty Resources Limited. Mr Jenkins is a Member of the Australian Institute of Geoscientists and has sufficient experience in the style of mineralisation and type of deposit under consideration and the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results ("JORC Code"). Mr Jenkins consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

CORPORATE PROFILE

Dynasty Resources Limited
ABN 80 110 385 709

Directors Details

Lewis Tay	Chairman and Managing Director
Bin Wang	Non-executive Director
Ken Charteris	Non-executive Director

Company Secretary

Henry Kinstlinger

Registered Office and Principal Place of Business

83 Brisbane Street
Perth WA 6000

Tel: +61 8 6316 4414

Fax: +61 8 6316 4404

Email: admin@dynastyresources.com.au

Website: www.dynastyresources.com.au

Share Details

At 30 June 2017 there were 506,326,341 ordinary shares on issue.