



MARKET RELEASE

31 October 2017

Crusader Resources Limited

TRADING HALT

The securities of Crusader Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 2 November 2017, or when the announcement is released to the market.

Security Code: CAS

Ben Secrett

Senior Adviser, Listings Compliance (Perth)

31 October 2017

ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

REQUEST FOR TRADING HALT

Crusader Resources Limited (**Crusader**) requests an immediate trading halt of all its securities pursuant to ASX Listing Rule 17.1, pending the release of an announcement regarding the results of a general meeting requisitioned by shareholders of Stratex International plc (**Stratex**). A number of resolutions will be considered at the meeting of Stratex shareholders, including a resolution in relation to the termination of the potential merger between Crusader and Stratex.

The trading halt will operate until the announcement is made, or the commencement of trading on Thursday, 2 November 2017, whichever occurs sooner.

Crusader is not aware of any reasons why the trading halt should not be granted.

Yours faithfully

A handwritten signature in blue ink, appearing to read "A. Beigel".

Andrew Beigel
Company Secretary