

30 October 2017

PRE-QUOTATION DISCLOSURE – VARIOUS STATEMENTS OF CONFIRMATION

Drake Resources Limited (ACN 108 560 069) (**Company**) confirms the following statements in relation to the Company's reinstatement to quotation on the ASX:

1. **Litigation**

The Company is not involved in any litigation.

2. **Compliance with the Listing Rules**

The Company is in compliance with the Listing Rules, and in particular Listing Rule 3.1.