



# QUARTERLY ACTIVITIES REPORT

FOR THE QUARTER ENDING 30 SEPTEMBER 2017

## ASX RELEASE

31 October 2017

Wolf Petroleum Limited  
ACN 116 249 060

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## CONTACT:

Bataa Tumur-Ochir  
CEO, Director  
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www.wolfpetroleum.net

## DIRECTORS:

Ms. Xue Dongping  
Mr. Bataa Tumur-Ochir  
Mr. Johnson Xiang Qian Huang  
Ms. Guo Siying

## ISSUED CAPITAL:

660,331,442 Shares  
232,907,013 WOFOA Options  
242,907,013 Unlisted Options

## ASX CODE:

WOF, WOFOA

Wolf Petroleum Limited ('the Company') is reporting on its activities for the September 2017 quarter.

## Operations Update

On 4th of August 2017 the Company has successfully completed a placement of new shares to sophisticated investors to raise A\$400,000 (before costs).

The placement consists of 29,629,631 fully paid ordinary shares priced at A\$0.0135 per share with the new shares being placed using the Company's existing 15% placement capacity under ASX Listing Rule 7.1.

On 9th of August 2017 the Company has successfully completed the placement of further 3,700,000 new shares to sophisticated investors to raise an additional A\$49,950.

The placement of the 3,700,000 fully paid shares is priced at A\$0.0135 per share with the new shares being placed using the Company's existing 15% placement capacity under ASX Listing Rule 7.1.

On order to finance exploration programmes the Company is actively seeking third parties to cooperate and finance Wolf projects.

Ms Xue Dongping  
Chairperson

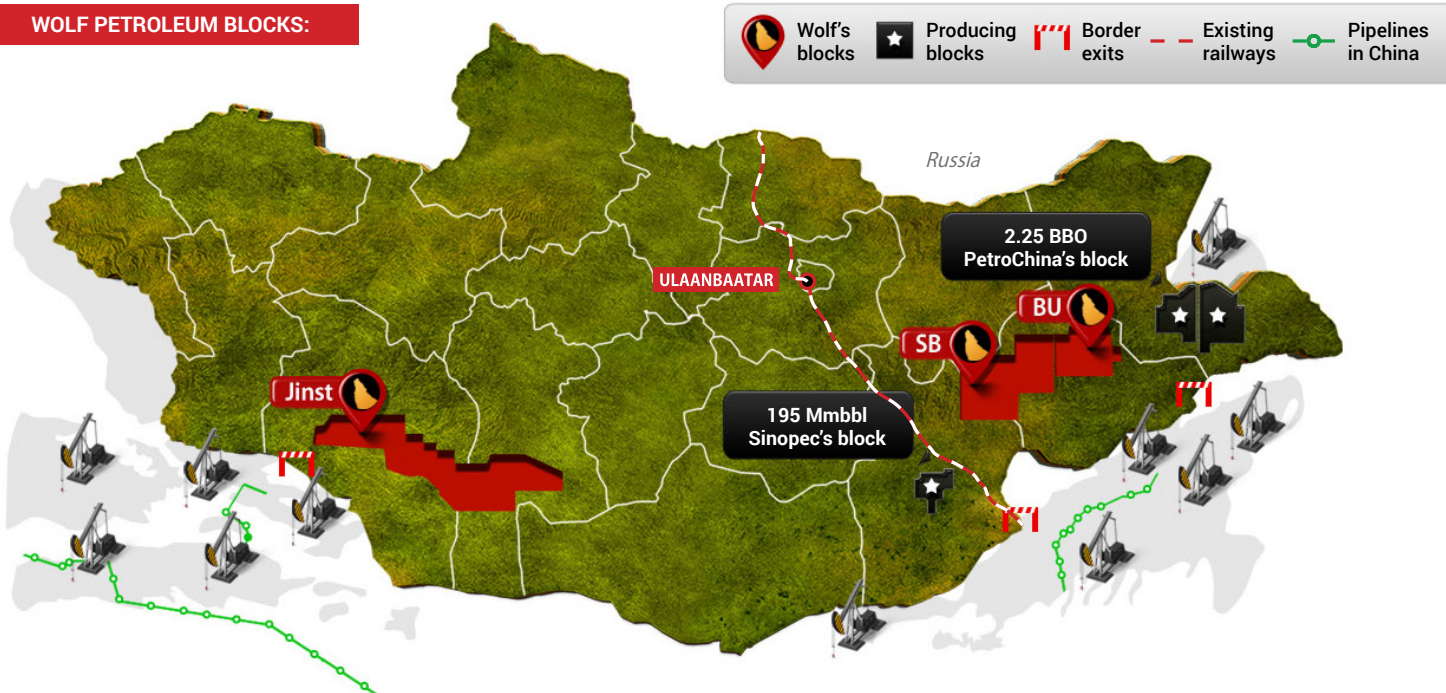
## ABOUT WOLF PETROLEUM

Wolf Petroleum is an ASX listed company with **the largest petroleum acreage in Mongolia.**

Company management is based in Mongolia and is strongly supported by the Mongolian people and industry authorities.

The Company has been awarded as **"The Operator of the Year"** in 2013 and 2011 by Petroleum Authority of Mongolia.

### WOLF PETROLEUM BLOCKS:



### TENEMENT TABLE:

#### SB block (100%)

**23,000 sq.km**

Proven and producing region

450 km of 2D seismic data acquired.

8 drilling targets have been identified.

Independent resource assessment estimated 460 million to 2.2 billion barrels of oil.\*

#### BU block (100%)

**10,000 sq.km**

Proven and producing region

Proximal to multi billion barrel producing fields in Mongolia.

330km of 2D seismic data acquired.

22 lead targets identified.

#### Jinst block (100%)

**41,000 sq.km**

Frontier region

The largest petroleum block in Mongolia.

Proximal to multi billion producing oil fields in China.

Twelve basins identified and 2D seismic programme planned.

#### Summary of Block Expenditure

TOTAL: A\$'000

SB Block: 138

BU Block: -

Jinst Block: -

## ASX CODE: WOF

#### CEO, DIRECTOR:

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\* For full details of oil estimates see ASX Announcement "Oil Resource Estimates Increased, dated 5 May 2014. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.