



ASX Release

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Divestment of Tanzanian Assets

Rift Valley Resources Limited (“Rift” or the “Company” (ASX: RVY) wishes to advise that it is in advanced negotiations regarding the sale of its gold resource properties in Tanzania.

Confidentiality agreements have been signed. Due due diligence is now being conducting on both the Miyabi (745koz JORC resource) and Kitongo (370koz JORC resource) gold projects.

As part of this process Rift is completing a feasibility study for the Miyabi project which will facilitate the conversion to a mining licence. This will streamline the delivery of the asset and maximise the value for Rift shareholders.

The Board is confident a successful outcome is forthcoming to unlock the balance sheet value of the Tanzanian portfolio.

This process reinforces the focus of RVY in the development and delivery of its Angolan assets. The Longonjo Magnet Metals, Cassenha Hill copper and the Bongo gold projects.

ENDS

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