1st November 2017

ASX/MEDIA RELEASE

ASX: **CSD** Share Price: **\$0.025** (in trading suspension)



COMPANY ROADMAP TOWARDS 2021

Consolidated Tin Mines Ltd (ACN 126 634 606) (ASX Code: CSD) (**Company**) is pleased to announce a four-year 'Roadmap towards 2021'.

Chairman/Managing Director, Ralph De Lacey said "this Roadmap is a key pillar in our strategy of reinvigorating the company. It gives us the opportunity to refocus our priorities and pursue meaningful new business and mine development opportunities that maximise the value of CSD's projects."

The Roadmap is the result of a strategic review of CSD's projects in response to recent improvements in copper and zinc prices and encouraging drilling results over the last 6 months.

Whilst there is still significant work to be completed to implement the Roadmap, the mining and exploration results completed to date highlight the potential for this to support a sustainable mining operation for the Company well into the future.

The key conclusions of the review are:

- To proceed with the following projects, following positive results from current feasibility studies:
 - the establishment of a new polymetallic mining project at Einasleigh with 1.9Mt per annum ore concentrator; and
 - the establishment of a tin mining project at Mt Garnet with 500kt per annum ore throughput.
- Focus on developing cash flow over the next three years from developing and operating current projects, including:
 - Completion of mining existing Mt Garnet mineralisation;
 - Development of Mt Garnet Deeps;
 - Dry River South ("DRS") and DRS 1000 Panel; and
 - Maitland copper project.
- Maximise the Mt Garnet polymetallic circuit at approximately 600,000 tonnes per annum (approximately 70 tonnes per hour).
- Build a stockpile of ore at Mt Garnet as a buffer to address any variability in mine production and hence ensure adequate mill feed to maximise mill output and allow blending of Mt Garnet and DRS ores that performed very successfully with previous operators.
- Stop mill production for a brief period from mid November 2017 until March 2018 to generate a
 sufficient stockpile at Mt Garnet. Mill staff impacted by this short close will be offered positions in
 other areas of the business and on mill maintenance with no staff reduction expected. The restart
 of the mill is then intended to run without interruption through to 2021 at approximately 600,000t
 pa.
- Continue the exploration and development programs at Einasleigh, Surveyor and Mt Garnet and progress development of the Maitland copper project.

Email: info@csdtin.com.au
Web: www.csdtin.com.au



For further information, please contact:

Cairns Corporate Headquarters
Phone: +61 (0) 7 4032 3319
Website: www.csdtin.com.au
Email: admin@csdtin.com.au

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.