

ASX Announcement

ASX BGS

01 November 2017

FEMIMA AGREEMENT SIGNED

Birimian Limited (*ASX: BGS*; **Birimian** or the **Company**) has concluded a formal agreement with the Cooperative Society Femima (Fédération des Femmes Minières du Mali) (**Femima**), a women's mining cooperative in Mali, in relation to an exploration authorization previously held by Femima and now the subject of the Torakoro Exploration Permit held by the Company's wholly-owned Malian subsidiary, Timbuktu Ressources SARL (**Timbuktu**).

As previously announced (*BGS 16 Aug 2017*), the corporate review undertaken earlier this year noted that Timbuktu had executed a Heads of Agreement (**Heads of Agreement**) with Femima on 9 February 2016, under which Femima waived its right of pre-emption to enable Timbuktu to apply for an exploration permit over the area which contains the Goulamina Lithium Project (the **Project**). Timbuktu and Femima had not, however, concluded a final agreement, as contemplated in the Heads of Agreement.

Timbuktu and Femima now have executed a Mineral Cooperation Agreement to supersede the Heads of Agreement and more comprehensively define and govern the conditions applying to their agreement. In recognition of this accomplishment, Timbuktu will pay Femima an amount of \$US20,000, bringing the total paid to-date by Timbuktu to Femima to US\$40,000. A further US\$220,000 will be due following the granting of an exploitation (mining) permit for the Project and the declaration of commercial production at Goulamina.

Greg Walker

Executive Director and CEO