

ASX Announcement
1 November 2017



BOARD OF DIRECTORS

Milan Jerkovic
Non-Executive Chairman
Bryan Dixon
Managing Director
Greg Miles
Non-Executive Director

ASX CODE
BLK

CORPORATE INFORMATION
350M Ordinary Shares
29M Unlisted Options
3.6M Performance Rights

ABN: 18 119 887 606

PRINCIPAL AND REGISTERED OFFICE
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Market update

As stated in the Quarterly Report, Blackham Resources Ltd ("Blackham" or "the Company") (ASX: BLK) confirmed it had received strong interest in refinancing of its current debt position.

Blackham is now in a position to confirm it has a credit approved term sheet to fully re-finance the A\$36.7 million current secured debt position. The term sheet has the first repayment in June 2020 which means the Company's working capital position would be improved by the \$14.8M currently repayable by 31 Dec 2017 under the existing financing facility. Technical due diligence has now been completed and the legal documentation is currently well advanced. The term sheet remains subject to legal due diligence which is also well advanced.

The Company expects operations to be cash flow positive in the December 2017 quarter due to access to higher grade ore to be mined from the open pits.

For further information on Blackham please contact:

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