



ASX RELEASE

1 November 2017

The Company Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Road
SYDNEY NSW 2000

Dispatch Of Non-Renounceable Rights Issue Shareholder Correspondence

Global Gold Holdings (ASX:GGH) refers to the Non Renounceable Rights Issue announced on 27th and 31st October 2017.

In accordance with the Indicative Timetable, **attached** are copies of the correspondence detailing the terms of the Rights Issue that were dispatched on 01 November 2017 to eligible and ineligible shareholders.

For further information, please contact:

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www.globalgold.com.au



1 November 2017

Dear Shareholder

Non-Renounceable Rights Issue – Eligible Shareholder

Global Gold Holdings Limited (ASX: GGH) (Company) on 31 October 2017 announced a non-renounceable rights issue (**Rights Issue**) of 1 fully paid ordinary share for every 1 existing ordinary share held as at 5pm on Friday, 3 November 2017 (AEST) (**Record Date**) to shareholders with a registered address in Australia or New Zealand (**Eligible Shareholders**).

The Rights Issue is being carried out pursuant to an offer document dated, 31 October 2017, (**Offer Document**) in accordance with section 708AA of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.

Details of the Rights Issue

Pursuant to the Rights Issue, the Company will issue up to 60,210,436 fully paid ordinary shares at an issue price of \$0.03 per New Share to raise up to approximately \$1,800,000 (**New Shares**). The Company will apply to ASX for quotation of the New Shares and they will rank equally in all respects with the Company's existing shares.

Fractional entitlements will be rounded up to the nearest whole number of New Shares.

The Rights Issue has the full support of Capital Corporate Solutions Pty Ltd (**Underwriter**) who are underwriting the entire \$1,800,000.

The rights to subscribe for the New Shares under the Rights Issue are non-renounceable which means that Eligible Shareholders who do not wish to subscribe for some or all of their entitlement will be unable to sell their respective entitlement.

Eligible Shareholders that subscribe for their full entitlement under the Rights Issue may apply for any number of additional New Shares by completing the section of the Entitlement and Acceptance Form in accordance with the instructions set out in the Offer Document.

Shareholders as at the Record Date that have a registered address outside Australia or New Zealand (**Ineligible Shareholders**) will not be eligible to participate in the Rights Issue. In accordance with ASX Listing Rule 7.7.1, the Company has determined that it would be unreasonable to extend the Rights Issue offer to Ineligible Shareholders.

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Ineligible Shareholders and those Eligible Shareholders who choose not to take up their entitlement will continue to hold the same number of Shares, however individual holdings will be diluted and there will be no value assigned by the Company in respect of those entitlement not taken up.

Full details of the Rights Issue are contained in an Offer Document, lodged with ASX on 31 October 2017.

Use of funds

The Company intends to apply the proceeds of the Rights Issue to fund the expansion of the Company's money lending business in Malaysia, general working capital and the costs of the Rights Offer.

Indicative Timetable

The Company anticipates the Rights Issue to be conducted in accordance with the following timetable:

| Event | Proposed Date |
|---|---|
| Lodgement of Amended Offer Document and Amended Appendix 3B with ASX | Tuesday, 31 October 2017 |
| Notice sent to shareholders | Wednesday, 1 November 2017 |
| Ex Date | Thursday, 2 November 2017 |
| Record Date for determining entitlements | 5 pm (AEST) Friday, 3 November 2017 |
| Offer Document despatched to Eligible Shareholders | Monday, 6 November 2017 |
| Opening Date of Offer | Monday, 6 November 2017 |
| Closing Date of Offer | 5pm (AEST) Thursday 30 November 2017 |
| Securities quoted on a deferred settlement basis | Friday 1 December 2017 |
| ASX and Underwriter are notified of under subscriptions | Monday 4 December 2017 |
| Underwritten Shortfall Shares Settlement Date | Tuesday 5 December 2017 |
| Issue Date | Wednesday 6 December 2017 |
| Trading of New Shares expected to commence | Thursday 7 December 2017 |
| Despatch of holding statements for New Shares | On or about Thursday 7 December 2017 |

* The above timetable is indicative only. These dates are indicative only and subject to change. The Company reserves the right to amend this timetable including, subject to the Corporations Act 2001 (Cth) and the Listing Rules of ASX, to extend the Closing Date.

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Eligible Shareholders will receive a copy of the Offer Document shortly, a copy of which has been lodged with ASX and can be found on its website www.asx.com.au

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Dear Shareholder

Non-Renounceable Rights Issue – Ineligible Shareholder

Global Gold Holdings Limited (ASX: GGH) (Company) on 31 October 2017 announced a non-renounceable rights issue (**Rights Issue**) of 1 fully paid ordinary share for every 1 existing ordinary share held as at 5:00pm on Friday, 3 November 2017 (AEST) (**Record Date**) to shareholders with a registered address in Australia or New Zealand (**Eligible Shareholders**).

The Rights Issue is being carried out pursuant to an offer document dated, 31 October 2017, (**Offer Document**) in accordance with section 708AA of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.

Ineligible Shareholders

The Company has determined, pursuant to ASX Listing Rule 7.7.1(a), that it is unreasonable to make offers under the Rights Issue to shareholders with a registered address outside Australia or New Zealand as at the Record Date (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the new Shares under the Rights Issue to those shareholders. Accordingly, in compliance with ASX Listing Rule 7.7.1(a), the Company wishes to advise that it will not be extending the Rights Issue to Ineligible Shareholders.

According to our records, you do not satisfy the eligibility criteria to participate in the Rights Issue as stated above and accordingly, the Company wishes to advise that in accordance with ASX Listing Rule 7.7.1 and section 9A(3) of the Corporations act 2001 (Cth), the Rights Issue will not be extended to you, you will not be able to subscribe for the New Shares through the Rights Issue and you will not be sent the Rights Issue Offer Document.

You are not required to take any further action in relation to the Rights Issue.

On behalf of the Board of the Company, we regret that you are not eligible to participate in the Rights Issue and thank you for your continued support.


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