



ASX Release

2 November 2017

Alloy Resources Limited

ABN 20 109 361 195

ASX Code

AYR

Executive Chairman

Mr Andy Viner

Non-Exec Director

Mr Allan Kelly

Non-Exec Director/Co Sec

Mr Kevin Hart

Issued Shares

1,116,933,360

Unlisted Options

29,000,000

Email

info@alloyres.com

Website

www.alloyres.com

Principal Office

+61 (8) 9322 9903

Level 3, 35 Havelock St

West Perth WA 6005

Postal & Registered Office

+61 (8) 9316 9100

Suite 6, 7 The Esplanade

Mt Pleasant WA 6153

Share Purchase Plan Closes Oversubscribed

The Directors of Alloy Resources Limited (**Alloy** or the **Company**) are pleased to advise that the Share Purchase Plan Offer (**SPP**) announced on 19 October 2017 was closed on Wednesday, 1 November 2017 heavily oversubscribed.

In response to the high level of shareholder demand, the Board has accepted oversubscriptions of \$100,000 bringing the amount raised under the SPP to \$600,000.

The scale back of SPP applications received over \$600,000 will be undertaken on an equitable basis.

Funds raised pursuant to the Offer will be used to fund exploration programs including near term drilling of the identified EM anomalies at the Company's Ophara Cobalt-Gold Project, maintaining the Company's 40% contributions to joint venture expenditure at the Horse Well Gold Project and to provide working capital.

The SPP terms were modified to allow acceptance of oversubscriptions of up to \$100,000. Subscriptions in excess of \$500,000 will be issued under the Company's 15% capacity under Listing Rule 7.1.

Andy Viner

Executive Chairman

Phone: +61 8 9316 9100

www.alloyres.com
