



MARKET RELEASE

2 November 2017

Crusader Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Crusader Resources Limited (the “Company”) will be suspended from official quotation from the commencement of trading today, 2 November 2017, at the request of the Company pursuant to listing rule 17.2, pending the release of an announcement regarding the status of the potential merger between the Company and Stratex International plc.

Security Code: CAS

Ben Secrett

Senior Adviser, ASX Listings Compliance (Perth)

2 November 2017

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REQUEST FOR VOLUNTARY SUSPENSION

Crusader Resources Limited (**Crusader**) requests that ASX Limited place its securities in voluntary suspension and provides the following information in accordance with ASX Listing Rule 17.2:

- A trading halt in Crusader's securities was granted on Tuesday, 31 October 2017, pending the release of an announcement regarding the results of a general meeting requisitioned by certain shareholders of Stratex International plc (**Stratex**) (**Requisitioned Meeting**).
- The Requisitioned Meeting was held at 9:30am London time (5:30pm Perth time) on Wednesday, 1 November 2017.
- Following the conclusion of the Requisitioned Meeting, Stratex announced on AIM that the results were as follows:

Resolution		Result
Resolution 1	That Peter Addison (Chairman of Stratex) be removed from office as a director of Stratex, with immediate effect	Not passed
Resolution 2	That Marcus Engelbrecht (Chief Executive Officer of Stratex) be removed from office as a director of	Passed

	Stratex, with immediate effect	
Resolution 3	That David Hall be appointed as a director of Stratex, with immediate effect	Not considered, as the resolution was expressed to be conditional on the passing of Resolution 1
Resolution 4	That Paul Foord be appointed as a director of Stratex, with immediate effect	Not considered, as the resolution was expressed to be conditional on the passing of Resolution 1
Resolution 5	That Stratex terminates and ceases the implementation of the proposed reverse takeover of Crusader by Stratex (Merger)	Passed

- Stratex's announcement also stated that the board will consider the outcome of the Requisitioned Meeting, including the proposed termination of the Merger, and will make further announcements in due course. Crusader has not yet received any formal notice from Stratex on this matter.
- Crusader is in the process of seeking advice regarding the implications of the results of the Requisitioned Meeting and is assessing its options and the potential impact of any purported termination of the Merger on Crusader. Crusader anticipates that it will be in a position to make an announcement in this regard on or before Monday, 6 November 2017 and that the voluntary suspension will end by it making such announcement.
- Crusader is not aware of any reason why the requested voluntary suspension should not be granted.
- Crusader is not aware of any other information necessary to inform the market about the suspension.

Yours faithfully



Andrew Beigel
Company Secretary