

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Resolute Mining Limited

ACN/ARSN 097 088 689

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

30/10/2017

The previous notice was given to the company on

21/06/2017

The previous notice was dated

20/06/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	66,112,753	8.97%	73,938,873	9.97%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF (GDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities.	Ordinary shares 32,569,438	4.39%

VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners ETF	VanEck Vectors Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 39,930,115	5.39%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Small Cap Dividend Payers ETF	VanEck Vectors Small Cap Dividend Payers ETF (MVSAU)	Same as above.	Ordinary shares 360,347	0.05%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Gold Miners UCITS ETF	VanEck Vectors Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 462,627	0.06%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners UCITS ETF	VanEck Vectors Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 616,346	0.08%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000

Signature

print name ANDREW TILZER

capacity AVP

sign here



date 01/11/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	06/19/2017	S	-	In-Kind	37,736
GDX	06/21/2017	B	-	In-Kind	259,435
GDX	06/26/2017	S	-	In-Kind	188,680
GDX	06/27/2017	S	-	In-Kind	910,381
GDX	06/29/2017	S	-	In-Kind	94,340
GDX	07/03/2017	S	-	In-Kind	283,020
GDX	07/11/2017	S	-	In-Kind	283,080
GDX	07/13/2017	S	-	In-Kind	235,900
GDX	07/14/2017	S	-	In-Kind	141,540
GDX	07/17/2017	S	-	In-Kind	471,700
GDX	07/18/2017	S	-	In-Kind	594,342
GDX	07/19/2017	S	-	In-Kind	188,680
GDX	07/20/2017	S	-	In-Kind	273,586
GDX	07/21/2017	S	-	In-Kind	424,530
GDX	07/24/2017	S	-	In-Kind	386,794
GDX	07/25/2017	S	-	In-Kind	155,661
GDX	07/27/2017	S	-	In-Kind	330,190
GDX	08/01/2017	S	-	In-Kind	18,868
GDX	08/02/2017	S	-	In-Kind	353,700
GDX	08/03/2017	S	-	In-Kind	4,716
GDX	08/07/2017	S	-	In-Kind	188,640
GDX	08/08/2017	S	-	In-Kind	622,512
GDX	08/10/2017	B	-	In-Kind	188,640
GDX	08/14/2017	B	-	In-Kind	94,320
GDX	08/15/2017	B	-	In-Kind	311,256
GDX	08/16/2017	B	-	In-Kind	37,720
GDX	08/23/2017	S	-	In-Kind	18,860
GDX	08/24/2017	B	-	In-Kind	330,120
GDX	08/25/2017	B	-	In-Kind	613,080
GDX	08/29/2017	S	-	In-Kind	94,340
GDX	08/30/2017	B	-	In-Kind	103,796
GDX	09/07/2017	S	-	In-Kind	118,000
GDX	09/11/2017	S	-	In-Kind	377,600
GDX	09/14/2017	S	-	In-Kind	755,520
GDX	09/15/2017	S	932,519.10	-	790,824
GDX	09/21/2017	B	-	In-Kind	826,920
GDX	10/03/2017	S	-	In-Kind	275,640
GDX	10/06/2017	S	-	In-Kind	91,880
GDX	10/11/2017	B	-	In-Kind	1,185,252
GDX	10/12/2017	B	-	In-Kind	909,414
GDX	10/13/2017	S	-	In-Kind	275,640
GDX	10/25/2017	B	-	In-Kind	316,917
GDX	10/26/2017	B	-	In-Kind	110,232

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This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	10/27/2017	B	-	In-Kind	358,254
GDXJ	06/19/2017	S	778,454.65	-	638,886
GDXJ	06/21/2017	B	-	In-Kind	1,223,600
GDXJ	06/22/2017	B	-	In-Kind	664,950
GDXJ	06/26/2017	B	-	In-Kind	265,940
GDXJ	06/30/2017	B	-	In-Kind	399,000
GDXJ	08/01/2017	B	-	In-Kind	265,960
GDXJ	08/08/2017	S	-	In-Kind	239,364
GDXJ	08/25/2017	S	66,394.59	-	63,580
GDXJ	09/06/2017	B	-	In-Kind	105,288
GDXJ	09/13/2017	B	-	In-Kind	210,768
GDXJ	09/15/2017	B	-	In-Kind	197,655
GDXJ	09/15/2017	B	5,117,970.29	-	4,334,229
GDXJ	09/19/2017	B	-	In-Kind	151,030
GDXJ	09/22/2017	B	-	In-Kind	150,990
GDXJ	09/25/2017	B	-	In-Kind	105,819
GDXJ	09/26/2017	B	-	In-Kind	875,626
GDXJ	09/27/2017	B	-	In-Kind	392,548
GDXJ	10/03/2017	B	-	In-Kind	120,800
GDXJ	10/05/2017	B	-	In-Kind	392,574
GDXJ	10/06/2017	B	-	In-Kind	301,980
GDXJ	10/10/2017	B	-	In-Kind	150,970
GDXJ	10/11/2017	B	-	In-Kind	271,746
GDXJ	10/18/2017	B	-	In-Kind	120,800
GDXJ	10/25/2017	B	-	In-Kind	362,400
GDXJ	10/27/2017	B	-	In-Kind	301,980
GDXJ	10/30/2017	B	-	In-Kind	241,584
UCTGDX	09/15/2017	S	15,129.98	-	12,831
UCTGDXJ	06/19/2017	S	9,842.92	-	7,883
UCTGDXJ	06/27/2017	B	13,328.12	-	11,099
UCTGDXJ	07/14/2017	B	12,216.35	-	11,098
UCTGDXJ	07/21/2017	B	11,826.58	-	11,097
UCTGDXJ	07/26/2017	B	11,714.47	-	11,096
UCTGDXJ	07/28/2017	B	11,492.40	-	11,096
UCTGDXJ	08/10/2017	S	1,378.43	-	1,254
UCTGDXJ	08/25/2017	S	4,984.30	-	4,773
UCTGDXJ	09/07/2017	B	13,501.16	-	10,976
UCTGDXJ	09/15/2017	B	89,746.32	-	76,003
UCTGDXJ	10/12/2017	B	27,093.90	-	25,186
MVSAU	09/15/2017	B	424,337.29	-	359,509
MVSAU	09/27/2017	B	833.39	-	786
MVSAU	09/29/2017	S	965.88	-	938
MVSAU	10/11/2017	B	2,690.09	-	2,490

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
MVSAU	10/23/2017	S	299.04	-	289
MVSAU	10/26/2017	S	1,289.37	-	1,211
In-Kind transactions result from MVSAU receiving a basket of securities (including RESOLUTE MINING LTD) in exchange for securities in MVSAU.					

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As of Date: 10/30/2017

Security Filings Report

<u>Security Ticker</u>	<u>Filing Level</u>	<u>Country of Filing</u>	<u>Current Position</u>	<u>Last Filing Date</u>	<u>Last Filing %</u>	<u>Difference</u>
Resolute Mining Ltd		Shares Outstanding: 741,477,595		Filing Percentage: 9.97%		
RSG AU	Firm	Australia	73,938,873	06/16/2017	8.97%	1.00%



As of Date: 10/30/2017

Security Filings By Country

Ticker	Filing Level	Last Filing Position	Last Filing %	Last Filing S/O	Last Filing Date	Current Position	Current Filing %	Current S/O	% Difference	Shares Held Difference
Country: Australia										
Issuer: Resolute Mining Ltd										
RSG AU	Firm	66,112,753	8.97%	736,982,768	06/16/2017	73,938,873	9.97%	741,477,595	1.00%	7,826,120