

Ozgrowth Limited Annual General Meeting

2 November 2017



OZGROWTH
LIMITED

Disclaimer & Disclosure

Ozgrowth Limited ACN 126 450 271 (OZG) and Westoz Funds Management Pty Ltd (WFM) AFSL 85607, their related entities and each of their respective directors, officers and agents (together the Disclosers) have prepared the information contained in these materials in good faith. However, no warranty (express or implied) is made as to the accuracy, completeness or reliability of any statements, estimates or opinions or other information contained in these materials (any of which may change without notice) and to the maximum extent permitted by law, the Disclosers disclaim all liability and responsibility (including, without limitation, any liability arising from fault or negligence on the part of any or all of the Disclosers) for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from these materials. This information has been prepared and provided by OZG and WFM. To the extent that it includes any financial product advice, the advice is of a general nature only and does not take into account any individual's objectives, financial situation or particular needs. Before making an investment decision an individual should assess whether it meets their own needs and consult a financial advisor. Past performance is not an indication of future performance.

- Ozgrowth is a specialist listed investment company
- Portfolio managed by Westoz Funds Management Pty Ltd
- Investment focus to generate a consistent positive return over the medium term from portfolio of assets
- Portfolio focused on small cap listed companies, generally with a connection to Western Australia
- Will consider companies below \$50 million market capitalisation
- Hold a concentrated portfolio of securities which may from time to time consist of large levels of cash
- Aim for wealth creation via growth in underlying asset values and dividend payouts

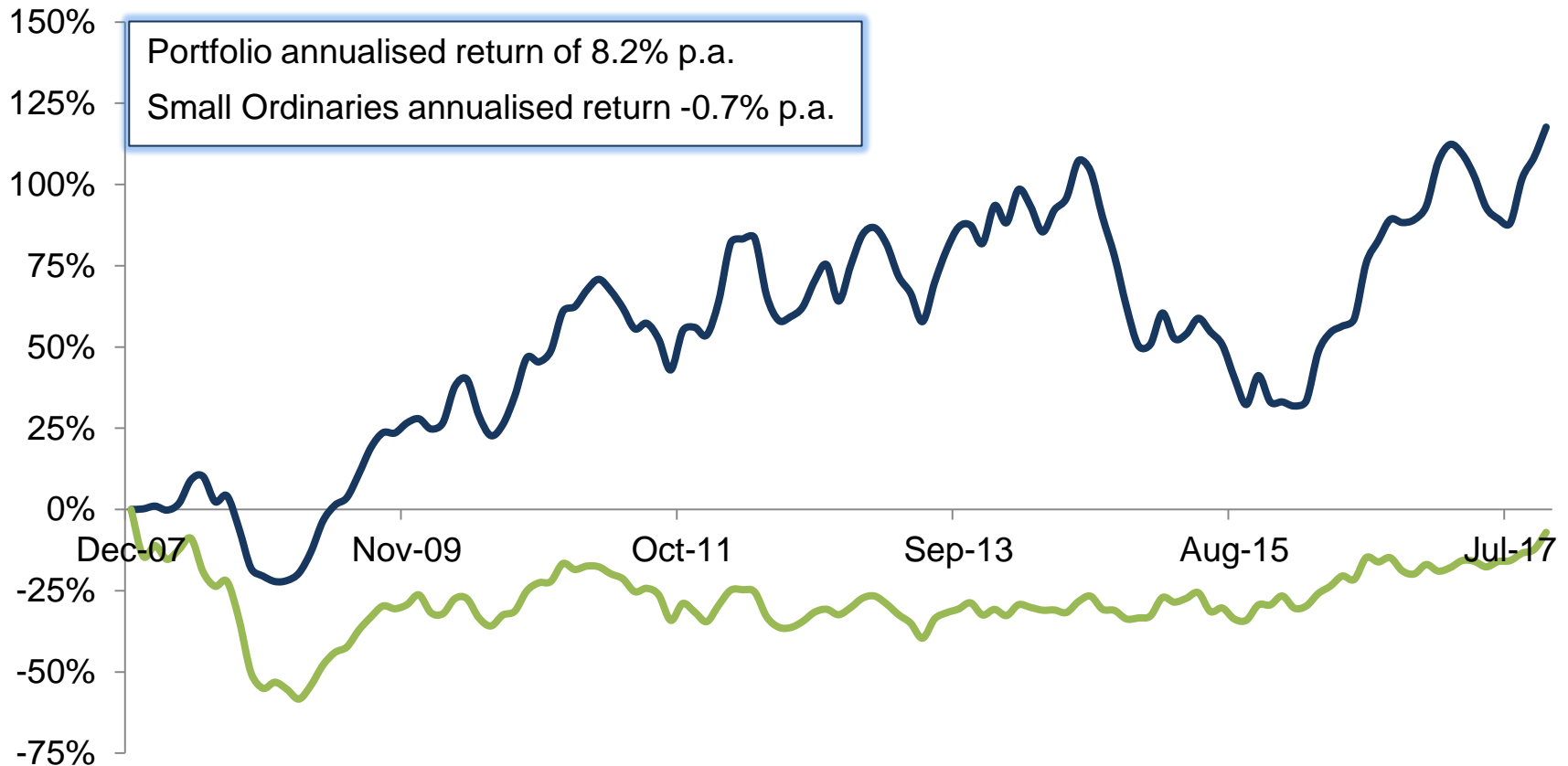
Company Details, 31 October 2017

Last Price	17.5 cents
Last Net Assets Per Share	20.9 cents
Shares on issue	356.6m
Options (\$1.06 strike, Aug 19)	35.6m
Market Cap	\$62m
Net Asset Value	\$75m

Shareholders

Euroz Limited	39.9%
Cape Bouvard Equities	11.1%
Total number of shareholders	760

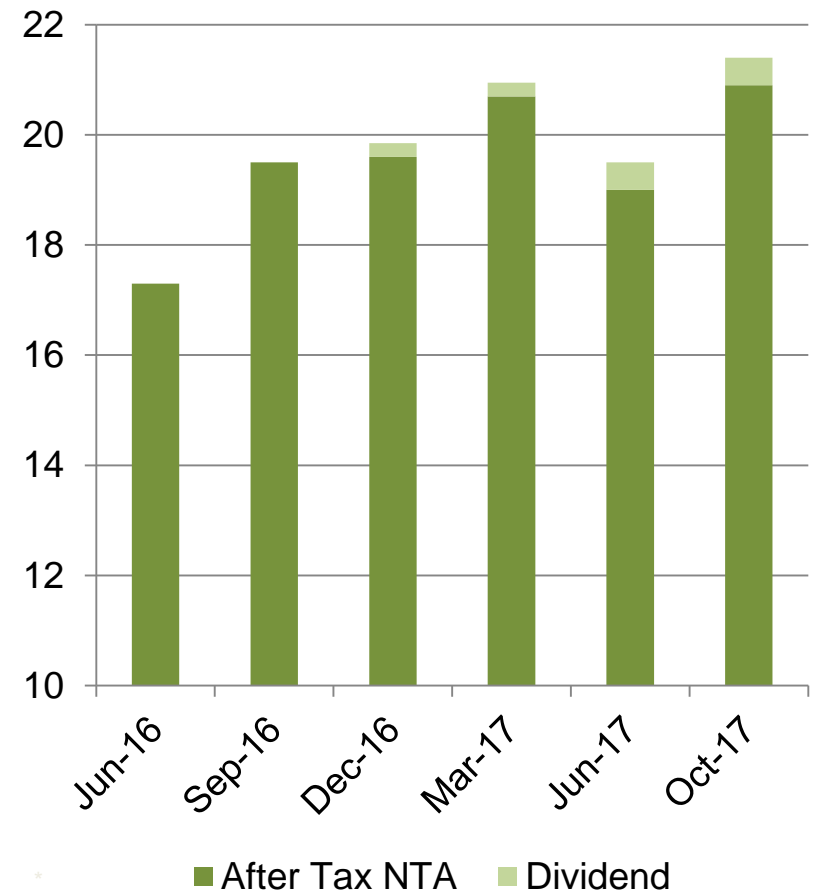
OZG Portfolio Performance Since Inception*



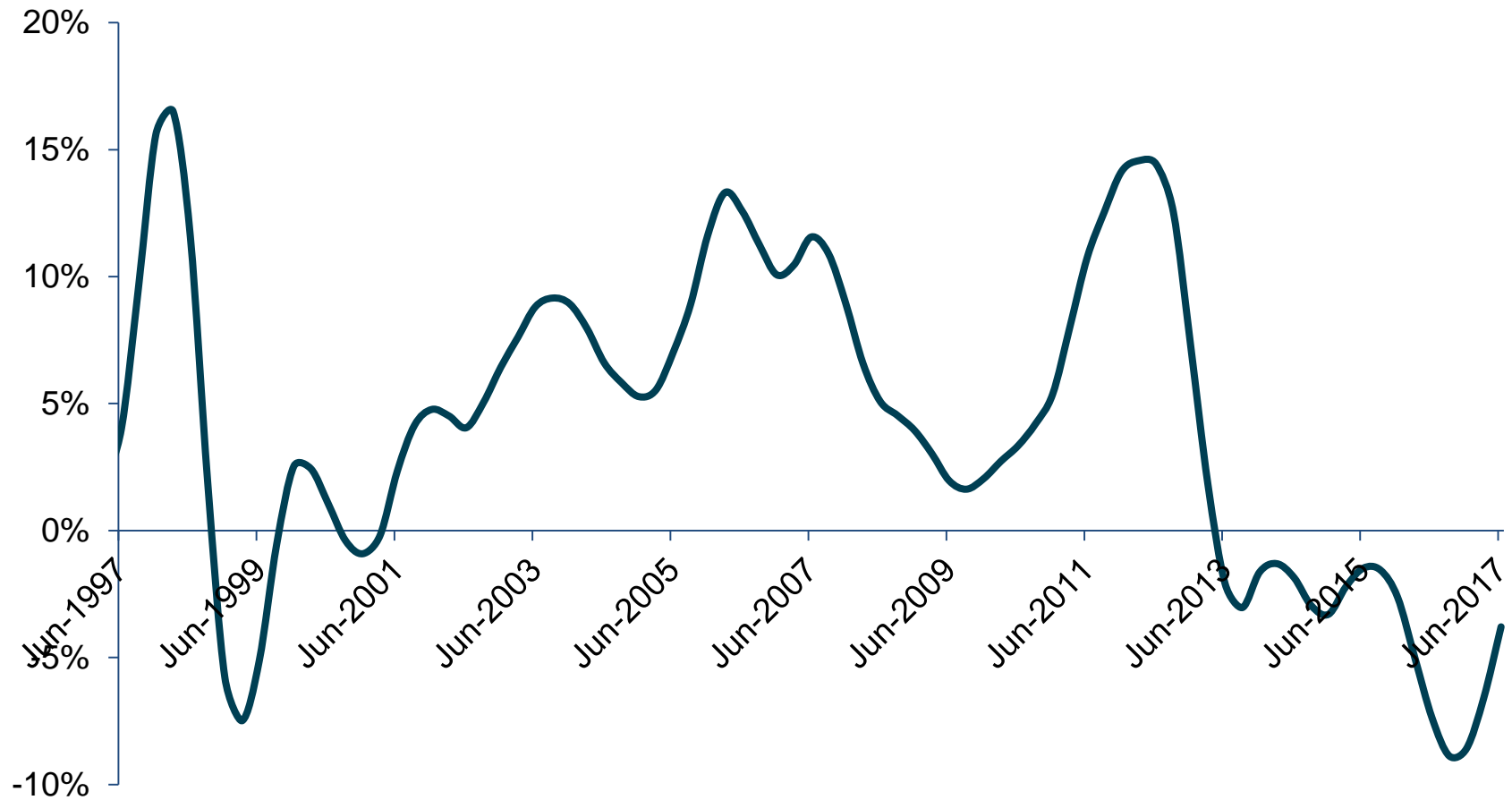
*Inception date 31 December 2007. Portfolio performance is shown before allowance for fees and taxes. Past performance is not a reliable indicator of future performance.

- Strong return in FY2017 with portfolio gain of 19.4% (before fees and taxes)
- Net profit after tax of \$7.7 mil
- Paid \$1.8m of fully franked dividends (0.5 cents per share)
- Net Assets at year end \$67.9 mil, 19.0 cents per share

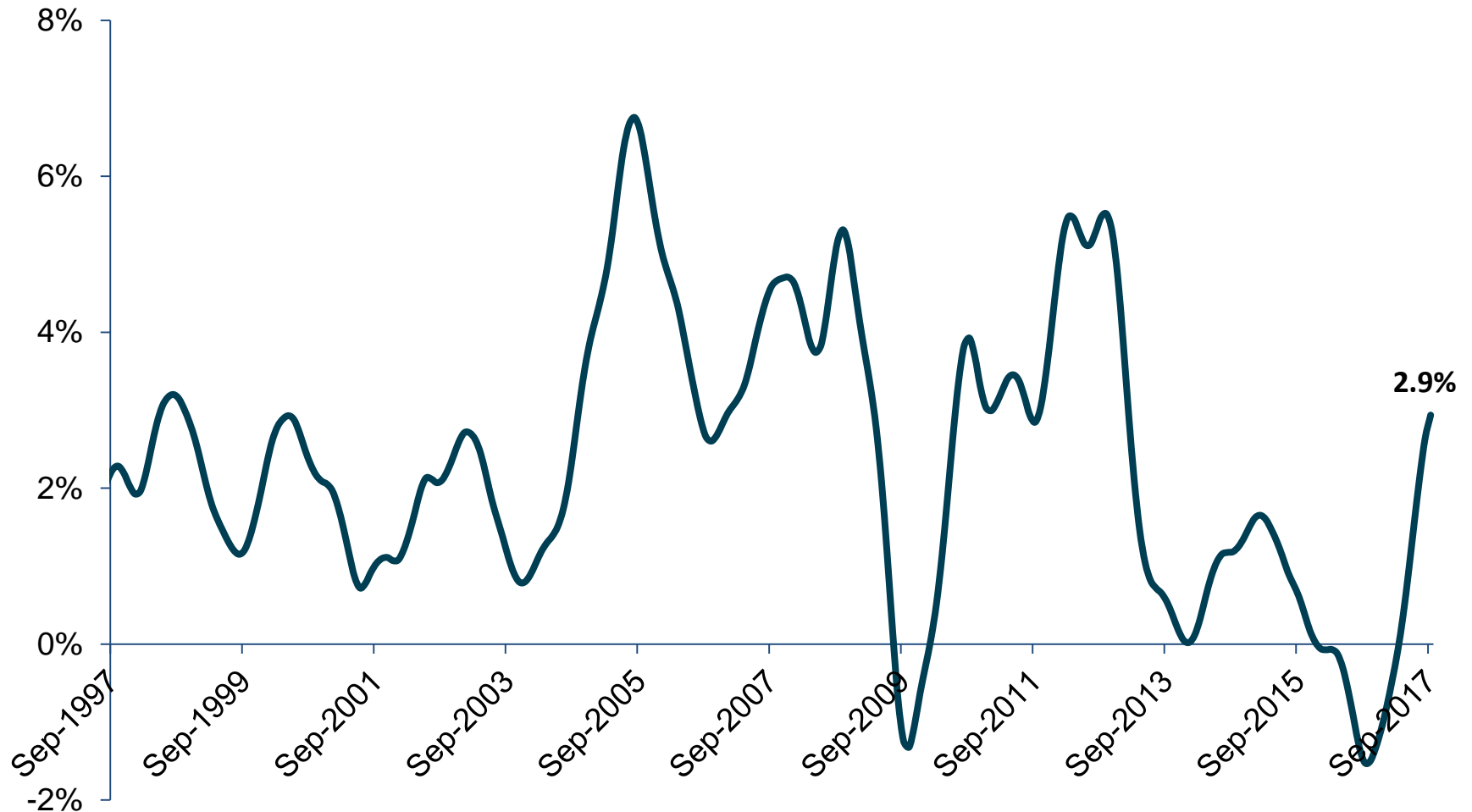
After Tax NTA & Dividends



WA State Final Demand – Y-o-Y Change (Trend)

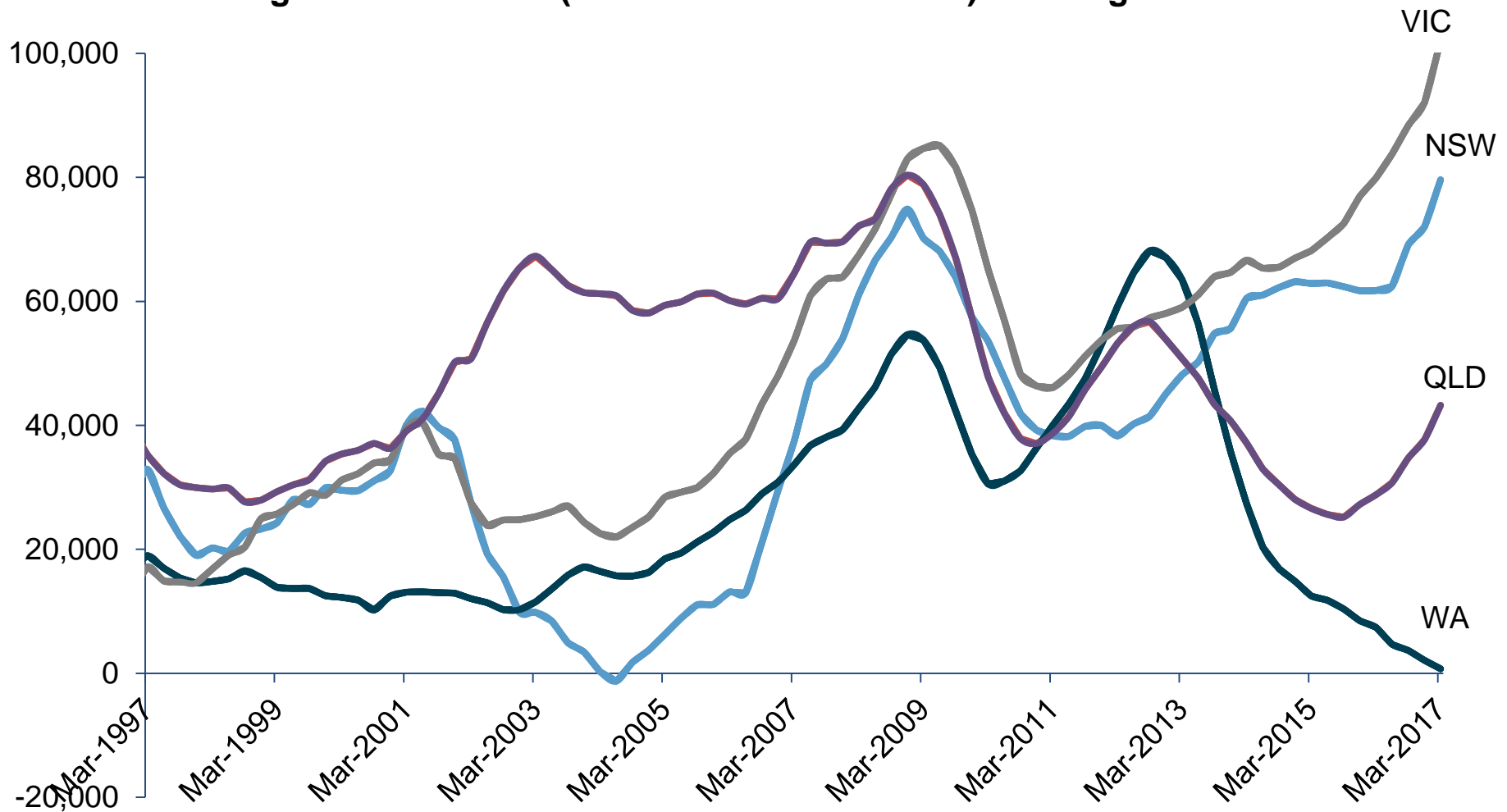


Western Australia Employment Growth - Y-o-Y Change (Trend)



WA Growth: Asset prices when this turns?

Net Migration Numbers (Interstate and Overseas) - Rolling 12 Month



- Strong start, portfolio up 14.9% to end October
- Market up 5.1% year to date
- After tax NTA of 21.1 cents per share, up from 19.0 cents at 30 June
- Cash position of 7%

Portfolio Holdings	Oct-17
Cedar Woods Properties	13%
Cooper Energy	9%
Zenith Energy	6%
Emerald Resources	5%
Australis Oil & Gas	5%
Austal	4%
NRW Holdings	4%
MACA	4%
Equatorial Resources	4%
Finders Resources	4%
Beach Energy	3%
IMF Bentham	3%
Southern Cross Electrical	2%
Western Areas	2%
Other	25%
Cash	7%

Thank you

Dermot Woods
Executive Director
(08) 9321 7203
dwoods@westozfunds.com.au

Philip Rees
Executive Director
(08) 9321 7015
prees@westozfunds.com.au

WESTOZ FUNDS MANAGEMENT PTY
Level 18, Alluvion
58 Mounts Bay Road
Perth, Western Australia 6000
Telephone: +61 8 9321 7877
westozfunds.com.au

OZGROWTH
LIMITED