

ASX ANNOUNCEMENT
3 November 2017

NOTICE PURSUANT TO s708A OF THE CORPORATIONS ACT IN RELATION TO THE PLACEMENT OF SHARES

Otto Energy Limited ("Company")(ASX:OEL) is pleased to confirm the completion of Tranche 1 of the share placement announced to ASX on 25 October 2017 raising A\$8,290,000 million through the issue of 236,857,143 shares ("Placement Shares"). Tranche 2 is subject to shareholder approval at the Annual General Meeting to be held on 29 November 2017.

As required under 708A(6) of the Corporations Act 2001 (Cth) the directors of the Company advise that:

- a) The Placement Shares were issued by the Company without disclosure being given under Part 6D.2 of the Corporations Act.
- b) This notice is being given under section 708A(5)(e) of the Corporations Act.
- c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 of the Corporations Act; and
- d) as at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely,

A handwritten signature in black ink, appearing to read "David Rich".

David Rich
Company Secretary
Otto Energy Limited