

MARKET RELEASE

3 November 2017

Korab Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Korab Resources Limited (the "Company") will be suspended from official quotation from the commencement of trading today, 3 November 2017 pending the release of an announcement regarding a financing transaction.

Security Code: KOR

Jeremy Newman Senior Adviser, Listings Compliance (Perth)



Perth, 3 November 2017

Dawn James ASX Ltd Exchange Plaza Perth, WA 6000

Dear Madam,

RE: REQUEST FOR VOLUNTARY SUSPENSION

Korab Resources Limited ("KOR", or "Company") requests voluntary suspension of trading of its securities effective from commencement of trading on Friday, 3 November 2017 in accordance with ASX Listing Rule 17.2, pending an announcement by the Company regarding a financing transaction.

The Company requests that the voluntary suspension remains in place until the Company makes an announcement to the market, which is expected to be made on Monday, 6 November 2017.

The Company is not aware of any reason why the voluntary suspension should not be granted.

The Company is in compliance with the Listing Rules.

Sincerely yours

Andrej K Karpinski, FAICD, FFin KORAB RESOURCES LIMITED EXECUTIVE CHAIRMAN

KORAB RESOURCES LIMITED

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