03 November 2017

VERIFICATION PROGRAM CONFIRMS HIGH GRADE MIDRIM CU-NI-PGE MINERALISATION

- Verification assay program of 9 holes targeting Midrim mineralisation finalised
- Recent assays reproduce the previously reported historical high grade shallow Cu-Ni-PGE intercepts
- Highlight intercepts identified within the assaying program include:
    - MR01-17: 10.15m @ 3.45% Cu, 1.65% Ni & 4.03 g/t PGE from 10.20m depth
    - MR01-29: 18.85m @ 2.64% Cu, 1.72% Ni & 2.47 g/t PGE from 17.6m depth
- Finalisation of a drill program targeting Midrim and Lac Croche mineralisation expected to commence shortly

Meteoric Resources NL, ASX: MEI ("Meteoric" or "the Company"), a Canadian focused Cu-Ni-Co-PGE explorer, is pleased to release historical assay data for nine holes drilled by Aurora Platinum at the Midrim Project in 2000-2001. The release follows verification by resampling and assay of select intervals from nine representative drill holes distributed throughout the Midrim Cu-Ni-Co-PGE mineralisation.

Additionally, the program aimed to confirm previously identified zones of potential mineralisation hosted by sporadically assayed geological units, such as quartz-feldpar porphyry.

One hundred and eighty-eight (188) quarter core samples were taken from the selected nine HQ drill holes, including:

- 159 samples of massive sulphide and/or mineralised gabbroic and basalt rocks.
- 29 samples from previously overlooked zones of potential mineralisation, including zones within or adjacent to mineralization, and those found in different rock types (e.g. quartz-feldspar porphyry).

Select intervals for the verification assays are listed in Table 1. The full list of historical and verification assay data for the nine holes is presented in Appendix A with hole locations tabled in Appendix B.

Hole No.	From (m)	To (m)	Interval (m)	Cu% Copper	Ni% Nickel	Pt g/t Platinum	Pd g/t Palladium
MR00-11	38.05	52.10	**14.05**	1.17	0.52	0.37	1.02
MR01-17	10.20	20.35	**10.15**	3.45	1.65	1.20	2.83
MR01-25	49.98	57.00	**7.02**	1.77	1.16	0.66	1.87
MR01-25	64.27	77.27	**13.00**	2.74	1.57	0.87	2.43
MR01-29	17.60	36.45	**18.85**	2.64	1.72	0.58	1.89
MR01-37	49.00	52.60	**3.60**	5.00	3.32	1.22	6.6
MR01-38	41.40	54.00	**12.60**	2.81	1.39	0.74	2.36
MR01-46	121.00	141.00	**20.00**	0.97	0.66	0.33	0.94
MR01-46	124.00	135.00	**11.00**	1.30	0.90	0.45	1.31
MR01-52	23.00	44.00	**21.00**	0.99	0.59	0.32	0.96
MR01-53	109.00	117.70	**8.70**	0.90	0.58	0.31	1.02

Table 1: Mineralised intercepts identified within the verification results

Methodology

The chosen intervals came from drill holes passing through the main zone of mineralization at Midrim. The selected samples were perceived as being representative of all geologic, lithologic and alteration units present at Midrim.

In addition to the quarter core samples taken, quality control samples were placed at regular intervals during sampling. Quality control samples consisted of 3 types: a high-grade base metal standard, a low-grade base metal standard, and a lab blank. Inserted standards and blanks were sourced from komatiite-hosted nickel sulphide mineralization.

Results and discussion of verification program

The verification results were compared with historical values corresponding to the same interval with a focus on the Cu, Ni, and Co values. The Relative % Difference (R%D) was calculated for each interval to determine the variance.

$$\text{Relative \% Difference} = (\text{original} - \text{new}) / (\text{average of both}) \times 100\%$$

A positive R%D result indicates the original assay value was greater than the verification assay and a negative number indicating the verification assay value was the greater.

Figure 1 displays the relative difference between historical and verification Cu and Ni results, with Table 2 providing a comparison table of results within the mineralised intervals sampled. The graphs show the historically recorded copper grades as generally under reporting and conversely the historical nickel results as over reporting. The differences can be explained mostly by the improved sensitivity of contemporary analytical instruments or in part attributable to the highly degraded condition and the general state of the core. A full comparison table is provided in Annexure A.

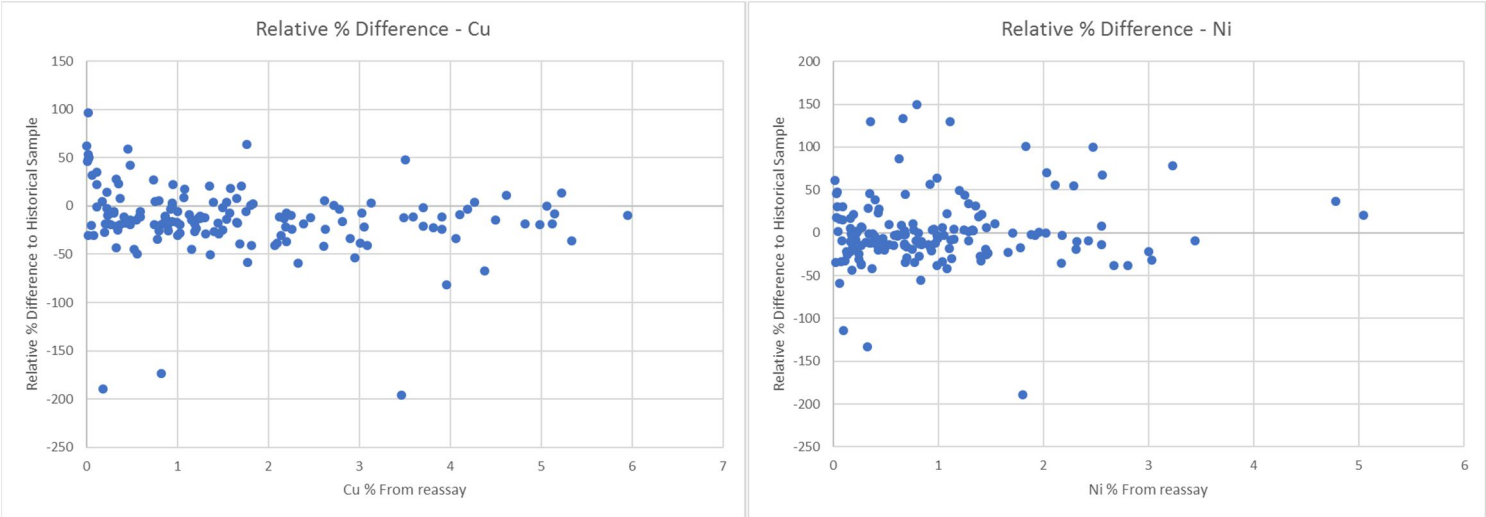

Figure 1: Comparison of historical and verification assay Cu and Ni results

The results suggest the company must employ care when using the historical results, particularly if considering resource evaluation. Nonetheless, the results re-confirm the presence of high-grade, shallow Cu-Ni-PGE mineralisation at Midrim.

Hole No.	From (m)	To (m)	Interval (m)	Historical Copper %	New Copper %	Historical Nickel %	New Nickel %	Historical Cobalt %	New Cobalt %	Historical Platinum g/t	New Platinum g/t	Historical Palladium g/t	New Palladium g/t	Historical Gold g/t	New
MR00-11	38.05	52.1	**14.05**	0.97	1.17	0.66	0.52	0.02	0.02	0.36	0.37	0.86	1.022	0.25	0.05
MR01-17	10.2	20.35	**10.15**	2.25	3.45	2.48	1.65	0.06	0.06	0.67	1.2	1.99	2.83	0.31	0.15
MR01-25	49.98	57	**7.02**	1.58	1.77	1.12	1.16	0.04	0.04	0.6	0.66	1.74	1.87	0.21	0.1
MR01-25	64.27	77.27	**13**	2.33	2.74	1.93	1.57	0.05	0.05	0.84	0.87	2.31	2.43	0.17	0.11
MR01-29	17.6	36.45	**18.85**	2.11	2.64	1.49	1.72	0.05	0.05	0.55	0.58	1.88	1.89	0.08	0.13
MR01-37	49	52.6	**3.6**	4.97	5	7.26	3.32	0.11	0.1	0.7	1.22	2.67	6.6	0.21	0.25
MR01-38	41.4	54	**12.6**	2.52	2.81	1.38	1.39	0.06	0.05	0.81	0.74	2.16	2.36	0.16	0.18
MR01-46	121	141	**20**	0.93	0.97	0.68	0.66	0.03	0.02	0.36	0.33	0.99	0.94	0	0.09
MR01-46	124	135	**11**	1.31	1.3	0.96	0.9	0.04	0.02	0.51	0.45	1.43	1.31	0.13	0.12
MR01-52	23	44	**21**	0.84	0.99	0.61	0.59	0.03	0.03	0.3	0.32	0.93	0.96	0.1	0.27
MR01-53	109	117.7	**8.7**	0.91	0.9	0.69	0.58	0.05	0.02	0.37	0.31	1.16	1.02	0	0.08

Table 2: Comparison table of verification vs. historical values over Midrim mineralised intercepts

Future Work

As part of the Company's ongoing verification program at Midrim, it intends to twin several strategically selected holes in the forthcoming diamond drilling campaign. Drilling twinned holes is a traditional technique used for verification of intersections of high-grade mineralization, testing of historic data or confirmation of drillhole data during geological due diligence studies. Twinned holes can also be used for special tasks such as correcting earlier data that are recognized as being biased. The source of the apparent bias at Midrim will be better understood post formal, rigorous analysis of twinned-hole data, to determine the suitably of the historical data for use in resource estimation.

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Competent Persons Statement

The information in this announcement that relates to the Midrim Project is based on information compiled and fairly represented by Mr Jonathan King, who is a Member of the Australian Institute of Geoscientists and a consultant to Meteoric Resources Limited. Mr King, a fulltime employee of Collective Prosperity Pty Ltd, has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

METEORIC RESOURCES

Appendix A: Comparison table of historical assays vs verification assays

					Historical assay results							Verification assay results						
Hole ID	**From**	**To**	**Length**	**Litho**	**Au**	**Pt**	**Pd**	**Ag**	**Cu**	**Ni**	**Co**	**Au**	**Pt**	**Pd**	**Ag**	**Cu**	**Ni**	**Co**
					ppm	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**
MR00-11	38.05	39.05	1	GAB	0.089	0.29	0.927	8	8380	7100	220	0.085	0.347	1.04	1.56	7950	6480	220
MR00-11	39.05	40.05	1	GAB	0.142	0.489	1.07	13	11300	7710	210	0.2	0.432	1.38	2.64	12550	9250	306
MR00-11	40.05	41.05	1	GAB	0.14	0.559	1.726	14	16000	11900	260	0.113	0.481	1.91	4.14	15400	14500	343
MR00-11	41.05	41.7	0.65	GAB	0.073	0.26	0.867	12	7380	5860	170	0.041	0.163	0.552	1.14	4790	3950	128.5
MR00-11	41.7	43.15	1.45	GAB	0.004	0.032	0.064	7	670	660	100	0	0.009	0.019	0.05	233	407	44.8
MR00-11	43.15	44.55	1.4	GAB	0.0005	0.005	0.007	5	50	270	100	0.003	0.034	0.129	0.45	1800	991	102.5
MR00-11	44.55	45.55	1	GAB	0.086	0.41	0.998	8	10800	5910	330	0.116	0.369	1.06	3.27	14050	7000	333
MR00-11	45.55	46.55	1	GAB	0.068	0.312	0.692	9	7760	3910	260	0.04	0.203	0.657	2	8690	4370	194
MR00-11	46.55	47.39	0.84	GAB	0.037	0.157	0.322	7	4480	2360	120	0.03	0.13	0.303	0.89	3550	2330	116.5
MR00-11	47.39	47.91	0.52	MASU	0.04	1.01	2.248	16	34000	16500	260	0.039	0.326	0.64	4.41	17600	3540	136.5
MR00-11	47.91	48.91	1	GAB	0.151	0.288	0.712	10	13700	4710	150	0.036	0.535	1.395	5.44	20700	8320	190
MR00-11	48.91	49.65	0.74	GAB	3.698	1.176	2.276	21	44500	10800	250	0.062	0.98	2.87	15.5	42700	6840	191.5
MR00-11	49.65	50.15	0.5	MASU	0.056	2.086	4.218	16	16600	55500	1330	0.047	1.865	4.17	7.78	39600	7960	906
MR00-11	50.15	52.1	1.95	BSLT	0.002	0.015	0.037	6	580	650	110	0.006	0.402	0.802	2.1	8240	3260	140.5
MR-01-17	9	10.2	1.2	PXT	0.002	0.005	0.01	8	100	310	110	0	0.007	0.01	0.02	52.6	568	56
MR-01-17	10.2	11.2	1	MASU	0.03	0.446	3.312	16	15700	51900	740	0.048	0.799	3.75	10.75	21400	11100	646
MR-01-17	11.2	12.2	1	MASU	0.07	0.752	1.928	7	17600	19700	530	0.118	1.08	2.25	6.28	21900	19550	492
MR-01-17	12.2	13.2	1	MASU	0.59	0.356	0.818	18	32100	11200	590	0.314	0.858	2.11	8.66	35900	14550	443
MR-01-17	13.2	14.2	1	MASU	0.099	0.578	1.17	10	30900	15400	540	0.201	1.46	2.3	8.06	34900	14550	527
MR-01-17	14.2	15.2	1	MASU	0.005	0.011	0.036	1	370	500	160	0.176	1.515	3.17	8.02	34600	18000	579
MR-01-17	15.2	16.2	1	MASU	0.08	0.822	2.506	10	30300	17000	490	0.227	1.31	3.15	13.55	38100	15350	633
MR-01-17	16.2	17.2	1	MASU	0.086	1.16	3.024	11	28900	19800	550	0.179	0.829	1.955	8.71	40600	12000	588
MR-01-17	17.2	18.2	1	MASU	0.92	1.458	3.812	14	27300	51600	800	0.222	1.63	3.68	12.35	27200	25600	631
MR-01-17	18.2	19.35	1.15	MASU	1.102	1.006	3.038	16	37000	55400	1000	0.051	1.32	3.09	14.15	53300	18350	625
MR-01-17	19.35	20.35	1	PXT	0.015	0.064	0.152	6	2670	1830	240	0.022	0.104	0.242	1.2	3440	2640	150
MR-01-17	20.35	21.35	1	PXT	0.005	0.015	0.037	5	850	730	160	0	0.01	0.023	0.16	618	624	88.3
MR-01-17	21.35	22.65	1.3	PXT	0.003	0.005	0.008	4	290	330	120	0	0	0.008	0.09	176	277	48.6
MR-01-25	41.15	42	0.85	QFP	No Assays							0	0	0.001	0.17	45.7	40.1	9.1
MR-01-25	42	43	1	QFP								0	0	0	0.11	92.2	68	21.7
MR-01-25	43	44	1	QFP								0	0	0	0.04	39.3	19.6	9.3
MR-01-25	44	45	1	QFP								0	0	0	0.03	37.8	19	7.7
MR-01-25	45	46	1	QFP								0	0	0.001	0.01	15.4	14.9	8.2

METEORIC RESOURCES

					Historical assay results							Verification assay results						
Hole ID	From	To	Length	Litho	Au	Pt	Pd	Ag	Cu	Ni	Co	Au	Pt	Pd	Ag	Cu	Ni	Co
					ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
MR-01-25	46	47	1	QFP								0	0	0	0.02	17.8	13.2	8
MR-01-25	47	48	1	QFP								0	0	0	0.03	17.7	14.8	8
MR-01-25	48	49	1	QFP								0	0	0	0.04	91.1	19.7	8.2
MR-01-25	49	49.98	0.98	QFP								0	0.005	0.011	0.05	139	82.5	13.9
MR-01-25	49.98	51	1.02	PXT	0.112	0.455	1.256	10	9820	7180	230	0.188	0.383	1.21	6.5	13100	7850	209
MR-01-25	51	52	1	PXT	0.494	0.366	1.106	14	10300	6010	220	0.149	0.524	1.445	6.18	13500	9140	274
MR-01-25	52	53	1	PXT	0.494	0.366	1.106	14	10300	6010	220	0.098	0.323	0.959	3.58	11300	6140	177.5
MR-01-25	53	54	1	PXT	0.093	0.394	1.184	11	12900	6430	220	0.095	0.377	1.095	3.18	10800	6580	219
MR-01-25	54	55	1	PXT	0.12	0.786	1.996	14	20400	15100	580	0.063	0.862	2.58	7.35	22000	21700	626
MR-01-25	55	56	1	PXT	0.107	1.058	2.402	20	15100	15800	690	0.037	1.25	2.09	12.65	22000	6240	669
MR-01-25	56	57	1	PXT	0.102	0.81	3.128	18	32300	22200	460	0.08	0.903	3.74	20.2	31300	24300	515
MR-01-25	57	58	1	FDPR								0.115	0.017	0.055	0.54	1770	324	18.7
MR-01-25	58	59	1	FDPR					No Assays			0	0	0.009	0.06	73.4	76.3	3.4
MR-01-25	59	60	1	FDPR								0	0	0.002	0.03	18.1	36.2	2.6
MR-01-25	60	61	1	FDPR								0	0	0.002	0.03	27.9	45.6	2.8
MR-01-25	61	62	1	FDPR								0	0	0.002	0.03	17.3	27.2	2.6
MR-01-25	62	63	1	FDPR					No assays			0	0	0.002	0.01	15.2	24.6	2.6
MR-01-25	63	64.27	1.27	FDPR								0	0.042	0.358	1.57	1460	2020	26.7
MR-01-25	64.27	65.27	1	PXT	0.077	0.552	2.477	16	28100	37200	580	0.108	0.59	4.75	9.1	30300	21100	458
MR-01-25	65.27	66.27	1	PXT	0.222	1.662	2.902	15	38800	16700	540	0.222	1.555	2.3	8	45000	13800	635
MR-01-25	66.27	67.27	1	PXT	0.342	1.348	2.434	18	36400	17400	680	0.076	1.32	2.1	7.52	37000	14100	549
MR-01-25	67.27	68.27	1	PXT	0.126	0.998	3.364	14	34800	31300	780	0.316	1.25	3.6	8.89	39100	34400	735
MR-01-25	68.27	69.27	1	PXT	0.195	0.896	2.698	19	24000	18600	620	0.087	1.025	2.44	5.94	28100	19200	726
MR-01-25	69.27	70.27	1	PXT	0.208	1.246	3.742	14	30700	42300	650	0.08	1.375	4.03	10.3	39100	20300	567
MR-01-25	70.27	71.27	1	PXT	0.172	0.998	2.534	14	30100	20200	670	0.106	1.02	2.54	8.22	37000	20200	664
MR-01-25	71.27	72.27	1	PXT	0.058	0.702	2.86	12	20500	19500	590	0.043	0.676	2.36	5.95	22500	12500	471
MR-01-25	72.27	73.27	1	PXT	0.175	0.824	1.874	12	17100	13600	470	0.079	0.844	2.43	10.65	26100	13300	612
MR-01-25	73.27	74.27	1	PXT	0.09	0.488	1.604	9	9700	9740	290	0.092	0.48	1.485	8.7	17750	9390	345
MR-01-25	74.27	75.27	1	PXT	0.203	0.45	1.228	14	11900	9550	330	0.068	0.415	1.21	8.22	9510	9880	322
MR-01-25	75.27	76.27	1	PXT	0.118	0.421	1.214	12	11700	8600	250	0.163	0.481	1.33	3.9	15000	9730	329
MR-01-25	76.27	77.27	1	PXT	0.172	0.342	1.036	6	9500	6670	190	0.115	0.379	1.045	2.87	10050	6820	229
MR-01-25	77.27	78.27	1	PXT	0.085	0.294	0.828	7	7790	5630	190	0.079	0.3	0.858	2.49	8640	5820	205
MR-01-25	78.27	79	0.73	PXT	0.079	0.229	0.594	8	6130	4220	130	0.098	0.257	0.682	2.07	7460	4780	176
MR-01-25	79	80	1	MLGB	0.004	0.005	0.02	10	310	340	100	0	0	0.006	0.05	178.5	180.5	59.2

METEORIC RESOURCES

					Historical assay results							Verification assay results						
Hole ID	From	To	Length	Litho	Au	Pt	Pd	Ag	Cu	Ni	Co	Au	Pt	Pd	Ag	Cu	Ni	Co
					ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
MR-01-29	10	11	1	GAB	0.02	0.075	0.181	10	2010	1570	150	0.019	0.082	0.229	0.68	2420	1850	100.5
MR-01-29	11	12	1	GAB	0.084	0.283	0.78	10	6990	2810	150	0.12	0.313	0.861	2.37	9040	3130	122
MR-01-29	12	13.25	1.25	PXT	0.046	0.151	0.414	1.5	3730	2210	150	0.043	0.128	0.379	1.16	4180	2220	106
MR-01-29	13.25	14.25	1	GAB	0.09	1.16	1.364	8	21000	11600	600	0.113	1.565	1.83	4.57	17050	14700	776
MR-01-29	14.25	15.1	0.85	PXT	0.076	0.604	2.5	20	20400	18500	500	0.048	0.837	2.08	14.85	30900	13550	568
MR-01-29	15.1	16.1	1	AMPH	0.001	0.019	0.028	4	460	500	50	0	0.014	0.017	0.96	276	492	61.6
MR-01-29	16.1	17.6	1.5	AMPH	0.0005	0.018	0.03	6	190	520	90	0	0.011	0.015	0.07	118.5	384	58.3
MR-01-29	17.6	18.6	1	PXT	0.045	0.386	1.32	14	12000	7390	240	0.045	0.427	1.515	6.57	18150	10400	292
MR-01-29	18.6	19.6	1	PXT	0.069	0.904	2.13	12	21800	10100	660	0.03	0.845	2.11	6.4	24600	14050	597
MR-01-29	19.6	20.6	1	PXT	0.099	0.708	1.188	1.5	14800	7090	610	0.071	0.671	1.62	3.92	15000	10850	638
MR-01-29	20.6	21.6	1	PXT	0.058	0.654	2.228	14	21800	13200	690	0.864	0.683	1.915	10.15	43800	16600	758
MR-01-29	21.6	22.6	1	PXT	0.108	0.666	2.21	8	20400	19100	580	0.104	0.615	2.19	6.71	30100	23100	673
MR-01-29	22.6	23.6	1	PXT	0.04	0.652	2.49	14	24500	24000	550	0.267	0.589	2.37	6.83	30500	30000	595
MR-01-29	23.6	24	0.4	PXT	0.085	1.104	4.484	10	27600	62000	1570	0.054	0.936	3.19	9.72	26200	50400	1030
MR-01-29	24	25	1	PXT	0.094	0.872	2.598	10	41000	21900	520	0.065	1.06	2.66	10.65	49800	30300	553
MR-01-29	25	26	1	PXT	0.071	0.37	2.358	10	20600	22100	450	0.053	0.309	2.15	6.27	29000	25500	547
MR-01-29	26	27	1	PXT	0.087	0.696	2.072	8	17000	18200	460	0.069	0.817	2.37	6.39	29500	26700	605
MR-01-29	27	28	1	PXT	0.096	0.754	2.334	10	18900	19000	680	0.208	0.825	2.57	6.8	21200	28000	734
MR-01-29	28	29	1	PXT	0.127	0.682	1.46	8	12700	10600	450	0.213	0.785	1.665	4.79	23300	13950	580
MR-01-29	29	30	1	PXT	0.057	0.602	1.348	4	14200	8310	410	0.101	0.563	1.385	3.9	21000	11250	397
MR-01-29	30	31	1	PXT	0.058	0.398	0.894	1.5	8410	5520	260	0.094	0.147	0.397	1.34	4560	3460	128
MR-01-29	31	32	1	PXT	0.073	0.39	0.832	12	7330	6680	260	0.061	0.372	0.934	3.99	11600	9870	305
MR-01-29	32	33.25	1.25	PXT	0.029	0.185	0.401	16	9680	4470	210	0.03	0.194	0.424	2.47	7370	3360	151
MR-01-29	33.25	34.45	1.2	PXT	0.049	0.371	3.618	16	47400	27500	940	0.048	0.71	4.1	16.1	51500	25500	809
MR-01-29	34.45	35.45	1	PXT	0.178	0.327	2.97	12	50600	19200	790	0.069	0.376	2.13	13.2	50600	9880	661
MR-01-29	35.45	36.45	1	PXT	0.142	0.199	0.411	10	10900	5840	350	0.036	0.387	0.973	5.68	14550	5290	423
MR-01-29	36.45	37.6	1.15	PXT	0.01	0.057	0.104	4	1760	1700	220	0.01	0.037	0.087	0.66	2110	1615	125
MR-01-29	37.6	38.3	0.7	SHR	No Assays							0	0.008	0.016	0.1	239	474	56.2
MR-01-29	38.3	39	0.7	BSLT								0	0.006	0.007	0.05	118	176.5	50.5
MR-01-37	42	43	1	GAB	0.03	0.267	0.6	1	2120	1930	290	0.02	0.15	0.387	0.46	2330	1635	87.2
MR-01-37	43	44	1	GAB	0.03	0.087	0.224	16	2210	1680	300	0.021	0.083	0.259	0.57	2260	1700	98.2
MR-01-37	45	46	1	GAB	0.023	0.074	0.216	12	1970	1360	120	0.036	0.109	0.341	0.73	3030	2180	104
MR-01-37	46	47	1	PXT	0.033	0.112	0.305	24	2820	2010	370	0.055	0.175	0.539	1.33	5970	3990	156
MR-01-37	47	48	1	PXT	0.055	0.194	0.552	10	5350	3790	320	0.095	0.364	0.827	2.27	9400	7010	302

METEORIC RESOURCES

					Historical assay results							Verification assay results						
Hole ID	From	To	Length	Litho	Au	Pt	Pd	Ag	Cu	Ni	Co	Au	Pt	Pd	Ag	Cu	Ni	Co
					ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
MR-01-37	49	50	1	MASU	0.089	0.37	0.766	14	9410	5200	490	0.238	1.11	4.28	9.56	46200	47800	790
MR-01-37	50	51	1	MASU	0.37	1.916	1.526	20	47000	13000	670	0.388	1.08	6.36	11.6	52200	32300	959
MR-01-37	51	52.6	1.6	MASU	0.56	0.928	1.849	26	51500	69200	1190	0.162	1.385	8.2	11.1	51200	24700	1160
MR-01-37	52.6	53.6	1	FDPR	0.106	0.47	2.284	24	59800	73600	1130	0	0.008	0.054	0.09	409	336	12.8
MR-01-37	53.6	54.6	1	FDPR	0.069	0.706	3.436	20	42400	74200	1200	0	0	0.005	0.01	38	100	3.5
MR-01-37	54.6	55	0.4	FDPR	No Assays							0	0	0.011	0.01	72.5	177	4
MR-01-37	55	56	1	FDPR								0	0	0.002	0.02	46.8	75.8	3
MR-01-38	39.4	40.4	1	GAB	0.018	0.061	0.16	1	1640	1240	430	0.012	0.041	0.114	0.31	1150	914	85.5
MR-01-38	40.4	41.4	1	GAB	0.034	0.147	0.337	18	4060	2830	390	0.036	0.125	0.363	0.95	3750	2640	128.5
MR-01-38	41.4	42.5	1.1	GAB	0.076	0.254	0.748	4	7220	4660	400	0.079	0.267	0.846	2.18	8880	5340	199
MR-01-38	42.5	42.98	0.48	GAB	0.03	0.156	0.438	8	5510	1660	410	0.071	0.215	0.712	1.03	7800	2020	381
MR-01-38	42.98	44	1.02	GAB	0.23	1.146	1.837	22	53900	20900	860	0.189	1.175	3.4	12.45	59500	23200	557
MR-01-38	44	45	1	GAB	0.195	0.782	1.401	22	40100	17100	770	0.902	0.822	2.97	10.55	48200	17100	574
MR-01-38	45	46	1	GAB	0.315	0.992	3.079	12	40400	18400	770	0.262	0.882	2.8	9.03	41900	18850	696
MR-01-38	46	47	1	GAB	0.19	0.61	3.106	26	20600	21100	810	0.137	0.55	2.87	11.95	26300	21800	698
MR-01-38	47	48	1	GAB	0.224	0.668	2.14	14	19800	12000	500	0.088	0.597	1.99	18.9	23900	11500	467
MR-01-38	48	49	1	GAB	0.108	1.15	3.862	50	37600	18100	730	0.063	1.215	3.65	42.7	41000	12900	474
MR-01-38	49	50	1	GAB	0.118	1.346	2.886	32	27000	11700	680	0.178	0.951	2.67	30.5	27800	12900	667
MR-01-38	50	51	1	GAB	0.058	0.802	2.192	34	18800	15000	660	0.067	0.994	2.79	16.1	18300	17800	692
MR-01-38	51	52	1	GAB	0.294	0.768	2.024	14	17800	13700	620	0.086	0.802	2.22	22.1	22600	13250	649
MR-01-38	52	53	1	GAB	0.085	1.176	2.598	6	18200	12800	490	0.108	0.621	1.91	6.03	18100	12400	598
MR-01-38	53	54	1	GAB	0.126	0.386	1.062	4	11500	6930	350	0.071	0.358	1.13	3.85	13000	6780	284
MR-01-38	54	55	1	GAB	No Assays							0.077	0.343	0.961	3.43	11750	6380	242
MR-01-38	55	56	1	GAB								0.054	0.317	0.928	3.49	9340	6720	237
MR-01-38	56	57	1	GAB								0.467	0.231	0.655	2.9	6420	5050	186
MR-01-38	57	57.85	0.85	GAB								0.06	0.18	0.473	1.65	4260	3290	119.5
MR-01-38	57.85	59	1.15	QFP								0.006	0	0.004	0.07	65.8	45.8	10.1
MR-01-46	120	121	1	GAB	0.012	0.059	0.182	10	1140	1030	220	0.016	0.042	0.15	0.35	1150	884	71.7
MR-01-46	121	122	1	PXT	0.049	0.179	0.575	6	2890	2190	120	0.033	0.115	0.382	0.82	3070	2160	103.5
MR-01-46	122	123	1	PXT	0.061	0.235	0.708	6	5250	3720	270	0.076	0.213	0.657	1.59	5810	3760	139
MR-01-46	123	124	1	PXT	0.041	0.137	0.53	12	8040	5890	310	0.075	0.307	1.035	4.08	9440	6130	224
MR-01-46	124	125	1	PXT	0.152	0.454	1.498	16	12100	9330	330	0.129	0.507	1.69	8.23	14500	9960	307
MR-01-46	125	126	1	PXT	0.175	0.694	2.202	14	16700	7890	330	0.117	0.364	1.2	9.39	13550	7640	189.5
MR-01-46	126	127	1	PXT	0.111	0.606	1.468	22	13900	10300	410	0.135	0.577	1.675	14.85	16500	11200	340

METEORIC RESOURCES

					Historical assay results							Verification assay results						
Hole ID	From	To	Length	Litho	Au	Pt	Pd	Ag	Cu	Ni	Co	Au	Pt	Pd	Ag	Cu	Ni	Co
					ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
MR-01-46	127	128	1	PXT	0.103	0.436	1.442	34	19000	10200	340	0.198	0.501	1.53	18.3	15800	10500	291
MR-01-46	128	129	1	PXT	0.23	0.506	1.542	48	14600	16400	440	0.156	0.416	1.305	17.05	14000	9170	256
MR-01-46	129	130	1	PXT	0.16	0.582	1.388	22	14600	10600	430	0.24	0.513	1.45	18.5	15750	11450	286
MR-01-46	130	131	1	PXT	0.115	0.39	1.12	30	11700	8120	310	0.078	0.4	1.16	11.05	10700	8120	316
MR-01-46	131	132	1	PXT	0.09	0.448	1.202	18	11000	9180	310	0.133	0.467	1.41	13.3	12550	11050	241
MR-01-46	132	133	1	PXT	0.114	0.508	1.502	24	13500	9950	460	0.085	0.516	1.5	13.95	15450	9570	291
MR-01-46	133	134	1	PXT	0.101	0.479	1.221	12	6960	4950	330	0.048	0.451	0.803	5.7	8400	5730	243
MR-01-46	134	135	1	PXT	0.078	0.5	1.152	18	9790	8400	360	0.091	0.376	0.976	6.76	9460	7560	233
MR-01-46	135	136	1	PXT	0.079	0.318	0.77	16	9550	7210	260	0.148	0.374	1.08	8.6	12050	8180	255
MR-01-46	136	137	1	PXT	0.029	0.214	0.515	6	4150	3360	190	0.045	0.148	0.354	3.04	4810	3410	166
MR-01-46	137	138	1	PXT	0.018	0.15	0.314	16	2570	1730	260	0.012	0.078	0.153	1.25	2230	1790	104.5
MR-01-46	138	139	1	PXT	0.033	0.237	0.366	16	4330	2430	250	0.036	0.084	0.165	2.33	3270	1960	171.5
MR-01-46	139	140	1	PXT	0.009	0.084	0.166	24	1490	1330	60	0.016	0.067	0.133	1.92	1960	1660	93.4
MR-01-46	140	141	1	PXT	0.026	0.127	0.238	12	4790	2880	320	0.052	0.141	0.259	4	5540	2710	210
MR-01-46	141	142	1	PXT	0.0005	0.023	0.032	16	480	520	110	0	0.022	0.034	0.26	585	733	105.5
MR-01-52	20	21	1	PXT	0.034	0.085	0.309	1.5	2120	1820	150	0.039	0.098	0.368	0.5	3280	2650	114.5
MR-01-52	21	22	1	PXT	0.039	0.099	0.28	1.5	2310	1490	140	0.031	0.085	0.283	0.54	2510	1650	87.9
MR-01-52	22	23	1	PXT	0.04	0.098	0.361	12	2660	1790	150	0.039	0.114	0.383	0.79	3290	2450	105
MR-01-52	23	24	1	PXT	0.068	0.158	0.594	20	3970	3120	190	0.073	0.168	0.591	1.26	4820	3530	133
MR-01-52	24	25	1	PXT	0.084	0.199	0.752	18	5560	4130	220	0.082	0.183	0.671	1.4	5890	4540	146
MR-01-52	25	26	1	PXT	0.155	0.368	1.241	32	8990	7600	300	0.12	0.348	1.215	1.96	9260	8400	253
MR-01-52	26	27	1	PXT	0.127	0.423	1.185	28	10000	7320	400	0.137	0.427	1.115	1.77	11550	8430	239
MR-01-52	27	28	1	PXT	0.092	0.3	1.037	25	8440	6200	300	0.087	0.353	1.14	1.74	10250	8160	252
MR-01-52	28	29	1	PXT	0.114	0.318	1.035	12	10800	5940	340	0.123	0.366	0.9	1.85	12250	6780	258
MR-01-52	29	30	1	PXT	0.124	0.31	1.244	11	11300	7540	430	0.144	0.304	1.23	2.33	12750	9320	280
MR-01-52	30	31	1	PXT	0.152	0.356	1.538	20	14000	13100	430	0.118	0.409	1.735	3.32	16650	12850	337
MR-01-52	31	31.83	0.83	PXT	0.059	0.24	0.598	18	7390	4820	180	0.105	0.36	0.997	1.41	10050	6820	210
MR-01-52	31.83	32.7	0.87	PXT	0.004	0.005	0.011	1.5	160	180	50	0	0.005	0.015	0.05	218	255	46.1
MR-01-52	32.7	33.2	0.5	PXT	0.065	0.218	0.628	24	6630	3960	240	0.071	0.264	0.703	1.95	8100	4870	165.5
MR-01-52	33.2	34.2	1	PXT	0.021	0.067	0.179	12	1860	1030	210	0.014	0.047	0.152	0.35	1770	1280	78.2
MR-01-52	34.2	35.2	1	PXT	0.132	0.482	0.96	36	16600	5750	310	0.103	0.338	0.613	3.2	17550	4360	208
MR-01-52	35.2	36.2	1	PXT	0.084	0.278	0.96	14	8380	6180	310	0.077	0.303	0.915	2.45	9930	7510	204
MR-01-52	36.2	37.2	1	PXT	0.06	0.268	0.592	30	8140	3530	240	0.168	0.292	0.591	2.59	13600	4310	177
MR-01-52	37.2	38.2	1	PXT	0.026	0.116	0.356	12	3310	3080	170	0.034	0.136	0.373	0.99	5210	3460	131

					Historical assay results							Verification assay results						
Hole ID	**From**	**To**	**Length**	**Litho**	**Au**	**Pt**	**Pd**	**Ag**	**Cu**	**Ni**	**Co**	**Au**	**Pt**	**Pd**	**Ag**	**Cu**	**Ni**	**Co**
					ppm	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**	**ppm**
MR-01-52	38.2	39.25	1.05	PXT	0.055	0.191	0.514	64	11300	2430	180	0.038	0.246	0.619	4.78	16850	3720	218
MR-01-52	39.25	40.25	1	AMPH	0.155	0.26	0.688	18	7910	1130	140	0.063	0.244	0.525	1.92	7570	1760	97.9
MR-01-52	40.25	41.25	1	AMPH	0.035	0.217	0.384	33	3390	1040	200	0.045	0.272	0.532	0.95	5610	1350	94.4
MR-01-52	41.25	42.52	1.27	AMPH	0.087	0.177	0.451	8	3640	780	150	0.046	0.175	0.404	0.68	4340	1090	66.3
MR-01-52	42.52	43.35	0.83	MASU	0.218	1.396	3.912	22	19000	40200	1890	0.827	1.565	5.13	16.65	21700	22900	2040
MR-01-52	43.35	44	0.65	QTZ	0.504	0.746	2.52	30	17900	13500	420	5.28	0.593	2.03	5.77	16500	10800	324
MR-01-52	44	45	1	TUFF	0.018	0.074	0.111	28	1400	450	120	0.007	0.033	0.054	0.14	1115	282	28
MR-01-53	107	108	1	PXT	0.015	0.039	0.125	14	620	720	130	0.013	0.041	0.141	0.21	842	790	76.2
MR-01-53	108	109	1	PXT	0.045	0.126	0.425	10	2210	1920	120	0.037	0.118	0.406	1.5	2690	2460	105.5
MR-01-53	109	110	1	PXT	0.05	0.147	0.471	18	3100	2320	120	0.058	0.151	0.5	1.37	3750	2690	116.5
MR-01-53	110	111	1	PXT	0.066	0.249	0.613	10	3960	3570	250	0.063	0.196	0.666	1.94	4730	4050	128.5
MR-01-53	111	112	1	PXT	0.134	0.448	1.3	6	9160	7860	270	0.147	0.406	1.335	5.29	11950	9030	263
MR-01-53	112	113	1	PXT	0.129	0.532	1.519	16	9890	11000	400	0.131	0.525	1.475	9.16	11950	10350	297
MR-01-53	113	114.3	1.3	PXT	0.072	0.275	0.815	8	7680	5450	220	0.105	0.345	1.005	4.52	8920	7750	285
MR-01-53	114.3	115.3	1	PXT	0.071	0.316	0.806	14	6990	5880	260	0.074	0.235	0.821	2.48	8430	6810	190
MR-01-53	115.3	116.3	1	PXT	0.051	0.24	0.638	16	6130	4440	200	0.068	0.223	0.631	2.84	7950	4740	168.5
MR-01-53	116.3	117.3	1	PXT	0.141	0.369	0.951	28	7770	5390	510	0.128	0.331	0.842	25.7	10300	4280	333
MR-01-53	117.3	117.7	0.4	PXT	0.08	1.37	6.788	98	57000	33100	5280	0.075	0.906	4.89	51.1	35100	6610	1545
MR-01-53	117.7	118.7	1	CTF	No assays							0	0	0.018	0.18	200	168	26.5
MR-01-53	118.7	119.7	1	CTF								0	0	0.027	0.2	157.5	199.5	27.8

Lithological units

CTF –

PXT – Pyroxenite

QTZ – Quartz vein

AMPH – Amphibolite

TUFF – Tuff

GAB – Gabbro

MASU – Massive sulphide

MLGB – Melanogabbro

FDPR – Quartz-Feldspar Porphyry

BSLT - Basa

Appendix B: Collar Location information

Hole No.	East (m E)	North (m N)	RL (m)	Depth (m)	Az (deg)	Dip (deg)
MR-00-11	633585	5259422	259.3	100	97.17	-46
MR-01-17	633087	5259028	259.6	32	16.66	-70
MR-01-25	632973	5259025	266	100	19.66	-70
MR-01-29	633092	5259040	259.1	45	201.16	-46
MR-01-37	633005	5259065	261.5	90	208.16	-64
MR-01-38	633005	5259064	261.5	90	206	-49
MR-01-46	632924	5259151	259.7	184	200.33	-79
MR-01-52	633611	5259418	260.5	75	360	-90
MR-01-53	632930	5259169	259.7	150	218.83	-80

METEORIC RESOURCES

JORC Code, 2012 Edition – Table 1 report Midrim Property

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

	JORC Code explanation	Commentary
Sampling techniques	• Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	• No data prior 2001. Since 2001 core to be sampled; location and length was taken in mineralized zone by geologist. No sample was longer than 1 meter and not less than 0.5 meter. (exception may exist but are marginal). Sample was then cut with saw by a technical support staff. • No drilling completed since 2007 • No data prior 2001. Since 2001, half core was sent to lab and the remaining half kept for verification. Any unusual result was checked visually, verification match assay and sulphide content. • No data prior 2001. Mineralization was appreciated visually by competent geologist. • No data prior 2001. Since 2001, no special procedure was necessary for the kind of mineralisation. Sulphide was identified visually by geologist and submitted for assay, generally for any core containing more than a trace. This was done especially for PGE element.
Drilling techniques	• Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	• All historical drilling is reported as NQ diamond core • No other comments noted
Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• No records prior 2001. Drilling contractor was responsible for recording and assessing core. • No records prior 2001. Drilling contractor was responsible for good core recovery. If core was lost or grinded, it was noted by drill operator and recorded by geologist during core description. • No record prior 2001. Since 2001, core recovery was good and does not affect assays.
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	• No record of drilling prior to 2001. Since 2001 drilling, logging, sampling and sample submittal was managed by a competent geologist. • No record prior 2001. Since 2001, logging of geological domains has been quantitative while the abundance of sulphides in the core has been qualitatively estimated by the logging geologist. The core selected in the assay verification program was photographed. • No record prior 2001. Since 2001, the whole length of all holes were logged.

Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the *in-situ* material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• No record before 2001. Since 2001 core has been sawn in half. Half core submitted for assay. • No non-core sampling was undertaken. • No record before 2001. Since 2001 samples were sent to qualified Lab (Chimitec of Val D'Or, Québec, Canada) • Meteoric submitted samples for verification assaying to a certified lab (ASL Sudbury, Ontario, Canada). • Prior to 2001, quality control is unknown. Since 2001, quality control is still to be verified. Meteoric verification sampling followed industry standard protocols and procedures. • No record prior 2001. Since 2001 no duplicates were taken. Meteoric instigated QA/QC practices for the verification assaying with alternating standards and blanks (supplied by OREAS) inserted every 20th sample. • No record prior 2001, Since 2001 not applicable. Meteoric's verification sampling was not longer than 1 meter and not less than 0.5 meter. (exception may exist but are marginal) and considered appropriate for the style of mineralisation.

Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.
	• For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.
	• Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.
		• No record prior 2001. Since 2001 Samples were sent to Chimitec Val D'Or, technique unknown. Meteoric's verification assaying was conducted by a certified lab (ASL Sudbury, Ontario, Canada). Lab packages included:
		  • ME-MS61 – 48 element four-acid ICP-MS (incl. Cu, Ni, Co)
		  • ME-OG62 – Ore Grade Cu & Ni four-acid ICP-AES
		  • PGM-ICP23 – Fire assay and ICP-AES for Pt, Pd and Au.
		• No record prior 2001. Since 2001 samples were sent to Chimitec Val D'Or, analytical tool parameters unknown.
		• Handheld tools not available back then.
		• No record prior 2001. Since 2001 no QAQC was applied. Meteoric's verification assaying - quality control samples were validated against OREAS standards for accuracy. Lab blanks showed the highest degree of variance, due to the low values being returned. Lab standards were found to be within a small margin of variance, indicating an acceptable degree of accuracy.
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Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• No record prior 2001. Since 2001, no verification by independent or alternative company personnel. • Data prior 2001 are available at the Ministère de resources naturelles du Québec as assessment files. Since 2001, data is available at the Ministère de resources naturelles and at Fieldex files in Rouyn-Noranda, Québec, Canada.
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• No record prior 2001. Sine 2001 drill location was done with gps and ground grid originally locates according with government survey. • Topographic control was from government 1:20 000 topographic maps.

Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• No record of data spacing was made available for the purposes of this announcement. • Not applicable as no resource estimation is made within this announcement. • No record of sample compositing is available.
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralized structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• No record prior 2001. Since 2001 drilling has been done to maximize true width of mineralized sections. • Drilling has been done to maximize true width of mineralized section.
Sample security	• The measures taken to ensure sample security.	• No record prior 2001. Samples were delivered to the lab by company's staff
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	• No results or reviews are available

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• The Company acquired the Midrim claims by purchasing 100% of the issued capital of Cobalt Canada Pty Ltd. The price of the acquisition was 60,000,000 Shares and $30,000 cash. • Under the purchase agreement to acquire the Midrim Project, the Company will also pay CAD$120,000 in cash and issue CAD$100,000 worth of Shares (based on a 10-day volume weighted average price of Shares (VWAP) and the CAD:AUD exchange rate at the time of issue). • Pursuant to the Acquisition, the Company assumes the obligations under various net smelter royalty agreements, ranging from 1.5% - 2% over the three Canadian Projects to 4% over selected Mining Claims.
Exploration done by other parties	• Acknowledgment and appraisal of exploration by other parties.	• Information utilized within this release is sourced from Québec government files and by Fieldex exploration records. Exploration work done on Midrim deposit since 2001 has been largely done by Laurent Hallé P. Geo member of the Ordre des géologues du Québec no. 388.
Drill hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: • easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth • hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• No record prior 2001 • Recent and old collar when find was located by local grid line reference with government survey lot and range post. • Dip and azimuth was determined by professional geologist and check in field with drilling contractor. • The company has sought the historical drill records, if any, from the respective Mines Departments of Federal and State. The captured data is being compiled for review. The market will be informed once this process is complete. • All available information has been released previously.
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	• No aggregation methods employed. • No aggregation methods employed. • Not reporting any metal equivalents.

Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	• No record prior 2001. Drill holes were designed to cut mineralized zone as close to 90 degrees. The number of drill intercepts were sufficient to keep good control between ore and drill angle.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• No plans and maps have been included in the announcement.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• A range of holes have been chosen throughout the historical Midrim drill area to ensure representative reporting.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• Market information concerning metallurgical studies will be released once the study is concluded. • A MegaTEM reinterpretation study is yet to be finalized. A future release will discuss the benefits of the approaches used
Further work	• The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• This announcement discusses future exploration work which will be completed over the ensuing period.