



**PITCHER PARTNERS**  
ACCOUNTANTS • AUDITORS • ADVISORS

# ASX Announcement

Aus Asia Minerals Limited (Administrators Appointed)  
(‘the Company’) ACN 121 969 819  
ASX CODE: AQJ

3 November 2017

Following the Administrators’ update to shareholders on 2 October 2017 (‘Previous Update’), please find below an update on the status of the administration of the Company.

### Creditors Approve Recapitalisation Proposal

As advised in our Previous Update, the Administrators commenced a marketing campaign to seek expressions of interest for the purchase of all or part of the Company’s assets and/or the recapitalisation and restructure of the Company.

Following receipt of final offers from interested parties, the Administrators undertook a comparative analysis of all offers and selected a recapitalisation offer which provided the most favourable outcome for creditors and shareholders.

I am pleased to advise that at a meeting of creditors of the Company held on 31 October 2017, creditors voted in favour of the Company executing a Deed of Company Arrangement (‘DOCA’) to facilitate a recapitalisation of the Company.

It is anticipated that the DOCA will be executed within 15 business days from the creditors meeting.

It is further anticipated that a meeting of shareholders will be convened within the next six months to seek shareholders approval of the recapitalisation proposal. A Notice of Meeting and Explanatory Statement containing full details of the recapitalisation proposal will be sent to all shareholders prior to the meeting.

### Who can I contact for further information?

The Administrators will continue to provide further updates by way of announcements to the ASX as milestones for the recapitalisation and restructure of the Company are achieved.

Shareholders are requested to refrain from contacting the Administrators’ office at this time to allow the Administrators and their staff to focus on the assets and affairs of the Company with a view of maximising the outcome for all stakeholders. Any urgent queries should be directed to Pitcher Partners Perth.

DANIEL BREDEKAMP  
Joint and Several Administrator

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