

5 November 2017

Zeta Resources Limited
("Zeta Resources" or the "Company")

**Net Tangible Asset Backing Per Share
at 31 October 2017**

Pursuant to ASX Listing Rule 4.12, the Company announces that the unaudited net tangible asset ("NTA") backing for the Company's ordinary shares as at 31 October 2017, in Australian Dollars, was as follows:

Investments in listed securities:	38.77 cents per share
Investments in unlisted securities:	4.46 cents per share
Kumarina Resources*:	<u>1.97</u> cents per share
Total NTA:	45.20 cents per share

* Wholly-owned mineral exploration entity.

The number of shares used to calculate the NTA per share includes dilution for the options issued to UIL Limited in 2015.

Dugald Morrison

ICM

Tel: +64 4 901 7600

Email: contact@icmnz.co.nz

Zeta Resources Limited

Registered Office: 34 Bermudiana Road, Hamilton HM 11, Bermuda | Tel: + 1 441 295 5678 | www.zetaresources.limited

Australian Registered Office: Level 9, 45 Clarence Street | PO Box H284, Australia Square, Sydney NSW 1215, Australia | Tel: +61 2 9248 0304