

Aurora Labs Signs Binding Term Sheet to establish an Additive Manufacturing Solution Centre

Highlights:

Binding Term Sheet signed between Aurora Labs and WorleyParsons (“the Parties”) to:

- Distribute Aurora Labs’ machines
 - Creation of a Joint Venture to form a Solution Centre to service the mining, oil and gas and major infrastructure industries
 - Creation of a Print Bureau using Aurora Labs’ technology
 - Explore option for working together for bulk powder production
- Aurora is seeking to use its products and technology to benefit major infrastructure and resource companies.
 - Aurora continues to focus on delivering the benefits of advanced 3D metal printing technologies to the major infrastructure, mining and other resource companies around the world.

Aurora Labs Limited (“Aurora” or “the Company”) (ASX: A3D), is an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

The Solution Centre plans to introduce 3D printing to major infrastructure, mining and other resource companies globally and to provide those companies with a competitive advantage over the general market through expert use of key technologies. It will focus specifically on licensing and distribution of Aurora’s 3D metal parts printers, design and certification, in addition to the potential establishment of a print bureau and powder production.

The core focus is discussed in summary below:

Licence and Distribution

A non-exclusive licence and distribution agreement where Aurora’s 3D metal printing machines and consumables (the **Products**) will be sold and distributed by WorleyParsons.

Design and Certification – ‘Solution Centre’

The establishment of a business for the development of designs that can be purchased and used for Aurora Labs 3D Printers (the **Solution Centre**). The designs created in the Solution Centre will be hosted or form part of a broader online designs catalogue to be developed by Aurora.

Print Bureau

The potential establishment of a printing bureau whereby designs are printed for third parties using Aurora’s machines, whether from the Solution Centre or online catalogue of designs or from client supplied designs.

Powder Production

Opportunities to create a market for bulk and specialty powders to be used by Aurora's machines will also be explored.

David Budge, Managing Director and Interim Chairman of Aurora, commented: *"We are extremely pleased that since working with WorleyParsons in January, our collaboration has now resulted in a clearly defined arrangement. This is a validation of the impact 3D printing will have, and of the technology we are developing. We look forward to our continued venture to drive Aurora's products forward"*.

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information please contact:

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ABOUT AURORA LABS

Aurora Labs Limited ("the Company") ([ASX: A3D](#)), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange ([ASX: A3D](#)).

To learn more about Aurora Labs please visit: www.auroralabs3d.com

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