

6 November 2017

ASX Limited Level 40, Central Park 152-158 St George's Terrace PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

REQUEST FOR EXTENSION TO VOLUNTARY SUSPENSION

Crusader Resources Limited (ASX: CAS) (Company or Crusader) refers to its request for voluntary suspension in the trading of the Company's securities, dated 2 November 2017 (Suspension Request).

As disclosed in the Suspension Request, at a general meeting of Stratex International plc (Stratex) requisitioned by certain Stratex shareholders, a number of resolutions were passed, including a resolution contemplating the termination of the merger between Stratex and Crusader.

Crusader has not yet received any formal notice from Stratex on this matter.

Crusader is therefore continuing to assess its options and the potential impact of any purported termination of the merger on Crusader. Crusader anticipates that it will be in a position to make an announcement in this regard on or before Thursday, 9 November 2017.

Crusader is not aware of any reason why the requested voluntary suspension should not be granted.

Crusader is not aware of any other information necessary to inform the market about the suspension.

Yours faithfully

Andrew Beigel

Company Secretary