



Our Ref: SFG ASX Announce NPUP Issued (545)

6 November 2017

ANNOUNCEMENT 545

Company Announcements Office  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**By ASX Online**  
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(including this page)

Dear Sir

### Seafarms Group - Non Pastoral Use Permit Issued

Seafarms Group advises that the Northern Territory Pastoral Land Board has today issued a Non Pastoral Use Permit (**NPUP**) for Stage 1 of Project Sea Dragon (**PSD**).

The NPUP is the instrument that allows aquaculture as an activity at Legune Station while it is still a Pastoral Lease prior to conversion to other tenure. Thus it provides the tenure for commencement of Stage 1 of the Project.

The issue of the NPUP is a further significant milestone for the development of PSD and demonstrates further progress in the project achieving its secondary approvals.

Please telephone Chris Mitchell on (03) 9928 5111 with any queries.

Yours faithfully

**Seafarms Group Limited**

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe  
Company Secretary

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**About Seafarms Group**

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with two separate subsidiary companies operating in nonconventional commodities: aquaculture and carbon. Seafarm Operations Pty Ltd operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

**For further information refer the company's web site: [www.seafarms.com.au](http://www.seafarms.com.au)**

**About Seafarm Operations Pty Ltd**

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

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