

Northern Minerals (ASX: NTU) Announces First Equipment Components Hit Australian Shore

Highlights

- **First modular components and equipment of pilot plant land in Darwin;**
- **Site works on schedule ahead of components arriving on site this week**
- **Mining is 83% complete and due to finish by end of the calendar year; and**
- **US\$5.0 million received from Innovation Structured Finance Co., LLC under R&D Financing Facility.**

Australian heavy rare earths developer, Northern Minerals Limited (**the Company**) is pleased to provide an update with regards to financing and construction progress for the Browns Range Heavy Rare Earths Pilot Plant Project in the East Kimberley, WA.

Browns Range Construction Update

The first shipment of modular process plant components and equipment for the pilot plant arrived in Darwin on 2 November. The shipment is the first of three main shipments of process plant modules and equipment, with further shipments expected over the coming months.



First shipment of components arriving in Darwin

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Process plant equipment arrives at Port of Darwin

During late October, Northern Minerals Project Team and the Sinosteel Team visited a number of factories in China to complete final inspections of various pieces of equipment. During the visit, a number of hydrometallurgical skids were tested.



Hydromet purification module

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E-house factory acceptance testing

At site, Primero Group has commissioned the concrete batch plant and has commenced the pouring of footings and foundations. This work is on schedule for the first shipment of modular components and equipment that is expected in the coming weeks.



Concrete footings and foundations underway

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R&D Financing Facility

The Company has drawn down US\$5.0 million from Innovation Structured Finance Co., LLC as part of the US\$30 million R&D Financing Facility announced in August 2017.

This is the first tranche drawn down under the facility. The next tranche is due at the end of January 2018.

Commenting on the project developments, Northern Minerals' Managing Director and CEO, George Bauk, said *"The construction of the Browns Range Pilot Plant Project continues at a rapid pace. Bulk earthworks are completed, mining will be finished before year end and Primero are ready to start installing the equipment on site."*

"We expect the processing pilot plant site to transform over the coming months as equipment arrives and is installed. Everything is on track for first mixed rare earth carbonate production in mid-2018."

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About Northern Minerals:

Northern Minerals Limited (ASX: NTU; Northern Minerals or the Company) has commenced development of the Browns Range Heavy Rare Earth Pilot Plant Project in northern Western Australia.

Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to be the first significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy and high technology solutions.

The three-year R&D pilot plant project will commence first production of heavy rare earth carbonate in H1 2018. The pilot plant development provides the opportunity to gain production experience, surety of supply for our offtake partner and assess the feasibility of the larger full-scale development.

For more information: northernminerals.com.au.



ASX Code:	NTU	Market Capitalisation:	A\$91m
Issued Shares:	795m	Cash (as at 30 Sept 2017):	A\$5.0m