

**KORE POTASH LIMITED**

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EMAIL AND WEBSITE

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DIRECTORS

Chairman: David Hathorn
CEO: Sean Bennett
Non-Exec Director: Jonathan Trollip
Non-Exec Director: Leonard Math
Non-Exec Director: Timothy Keating
Non-Exec Director: Pablo Altimiras

ISSUED CAPITAL

(As at – 6 November 2017)
768.2 m Ordinary Shares
ASX Code: K2P

Federal Court Approves the Scheme of Arrangement

Perth, Australia, 6 November 2017 – Kore Potash Limited (ASX:K2P) ('Kore' or the Company) is pleased to announce that the proposed scheme of arrangement under which Kore Potash plc (**Kore UK**) will become the new parent company of Kore and its subsidiaries (**Scheme**) was today approved by the Federal Court of Australia (**Court**).

Kore expects to lodge a copy of the Court orders with the Australian Securities and Investments Commission later today, at which time the Scheme will become effective.

A further announcement will be made confirming when this has occurred which will also provide a timetable for implementation of the transaction.

- ENDS -

Enquiries:

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Forward-Looking Statements

This news release contains statements that are "forward-looking". Generally, the words "expect," "potential", "intend," "estimate," "will" and similar expressions identify forward-looking statements. By their very nature and whilst there is a reasonable basis for making such statements regarding the proposed placement described herein; forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this news release regarding the Company's business or proposed business, which are not historical facts, are "forward looking" statements that involve risks and uncertainties, such as resource estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date they are made.