

ASX ANNOUNCEMENT

6 NOVEMBER 2017

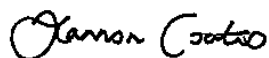
### **AVI rejects application to amend Kaapelinkulma Environmental Permit**

Dragon Mining Limited (ASX: DRA) (**Company**) advises that the Western and Inland Finland Regional State Administrative Agency (**AVI**) has rejected an application to amend a legally valid environmental permit for the development of the Company's Kaapelinkulma mine in Finland. The applicants claimed that AVI in granting the permit, had not properly considered all the aspects of the mining operation.

In rejecting the application the AVI stated that the grounds for granting the permit are still valid and in accordance with current Finnish law. The legally valid permit was granted in 2011, and the permit was updated to correspond with the newest legislation in 2015.

A similar application to amend the legally valid Kaapelinkulma mining concession in accordance with the Mining Act was dismissed by the Finnish Safety and Chemical Agency (**Tukes**).

Yours faithfully



Shannon Coates  
Company Secretary  
For and on behalf of  
**Dragon Mining Limited**