



MARKET RELEASE

8 November 2017

Peel Mining Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Peel Mining Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a capital raising.

Security Code: PEX

Isabelle Andrews

Adviser, Listings Compliance (Perth)



8 November 2017

Mr Jeremy Newman
Senior Advisor – ASX Listings Compliance
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

To whom it may concern,

REQUEST TO BE PLACED INTO VOLUNTARY SUSPENSION

In accordance with ASX Listing Rule 17.2, Peel Mining Limited (**ASX: PEX**) requests the Company's securities be placed into voluntary suspension effective immediately, pending the release of an announcement regarding a capital raising.

The Company requests the securities remain in suspension until the earlier of the announcement or the commencement of trade on Thursday 9th November 2017.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

A handwritten signature in dark ink, appearing to read "Ryan Woodhouse".

Ryan Woodhouse CA.
Company Secretary