

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Metallum Limited
ABN	73 149 230 811

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shannon Coates
Date of last notice	5 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Simon Kimberley Coates <The Kooyong A/C> Simon Coates is Shannon Coates' spouse. Shannon is a beneficiary of the Kooyong A/C
Date of change	8 November 2017
No. of securities held prior to change	<i>Direct</i> 1 Fully Paid Ordinary Share <i>Indirect</i> 1,001,538 Fully Paid Ordinary Shares ¹ 157 Fully Paid Ordinary Shares ² <ol style="list-style-type: none">1. Held by Mr Simon Kimberley Coates <The Kooyong Trust>. Simon Coates is Shannon Coates' spouse. Ms Coates is a beneficiary of The Kooyong Trust.2. Held by Mr Simon Kimberley Coates and Mrs Shannon Louise Coates <Sunnyside Super Fund Trust>. Shannon Coates is a trustee and beneficiary of the Sunnyside Super Fund Trust.

+ See chapter 19 for defined terms.

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Class	Unlisted Options exercisable at \$0.06 each on or before 8 November 2020.
Number acquired	1,500,000 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.
No. of securities held after change	<p><i>Direct</i> 1 Fully Paid Ordinary Share</p> <p><i>Indirect</i> 1,001,538 Fully Paid Ordinary Shares¹</p> <p>157 Fully Paid Ordinary Shares²</p> <p>1,500,000 Unlisted Options exercisable at \$0.06 each on or before 8 November 2020¹.</p> <ol style="list-style-type: none"> 1. Held by Mr Simon Kimberley Coates <The Kooyong Trust>. Simon Coates is Shannon Coates' spouse. Ms Coates is a beneficiary of The Kooyong Trust. 2. Held by Mr Simon Kimberley Coates and Mrs Shannon Louise Coates <Sunnyside Super Fund Trust>. Shannon Coates is a trustee and beneficiary of the Sunnyside Super Fund Trust.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Unlisted Options as approved at the AGM on 31 October 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.