

The background of the slide features a photograph of a classroom. A male teacher in a light purple shirt is leaning over a desk, pointing at a tablet. A young Black boy is looking at the tablet. Other students are visible in the background, some looking at the teacher and others looking down at their work. The image is partially obscured by a white diagonal banner that contains the text.

***For the Right
People in Schools***

Schrole™

**INVESTOR
PRESENTATION**
NOVEMBER 2017

ASX: SCL

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Software solutions for the education sector and other industries



Industry Problems



Schrole Solutions



Schrole
CONNECT



Continual need for international schools to source quality teachers



Efficient sourcing and recruitment of excellent teachers into international schools



Schrole
COVER



Sourcing short-term relief staff for schools



Efficient quick fill of short-term relief staff for schools - and other industries



Schrole
DEVELOP



Professional development and training



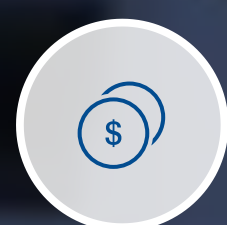
Implementation consulting, teacher training, train-the-trainer certification

Key Investment Themes



INNOVATIVE & UNIQUE SOFTWARE PLATFORMS FOR TEACHER SELECTION

- Current client base of over 220 schools in 37 countries[^]
- Rich active database of over 50,000 teachers[^]
- Compelling cost and efficiency benefits compared with traditional staff selection methods



REVENUE GENERATING AND POSITIONED FOR GROWTH

- Current software licenses represent over \$800,000 annual recurring revenue[^], with total revenue of \$1.6m achieved in FY17
- Annualised software license growth of >120% p.a. achieved
- Successful \$6m capital raising to drive further near-term sales growth and fund software platform enhancements



SIGNIFICANT & GROWING INTERNATIONAL MARKET

- Over 8,900 international schools & 400,000 international school teachers globally - forecast to almost double over the next 10 years^{*}
- International school recruitment market estimated to be worth US\$2 billion
- 11,900 domestic schools and 330,000 teachers in Aus/NZ[#]



DEEP INDUSTRY EXPERIENCE AND KNOWLEDGE

- Management has deep education sector domain knowledge and understanding of the international and domestic schools markets

^{}Source: ISC Research*

[#]Source: Australian Bureau of Statistics

[^]As at 31 October 2017

SchroleTM CONNECT



Recruitment - The Problem

- Current recruitment methods are dated and inefficient



Recruitment Fairs

- Despite being the industry standard, recruitment fairs have made the recruitment of international educators complex and inefficient
- The nature of recruitment fairs makes it hard for schools to effectively evaluate the quality of teachers
- Schools are often unable to secure their preferred teachers



Online Platform

- Some recruiters offer an online database of teachers, but they have limited ability for schools to quickly and efficiently filter out preferred candidates

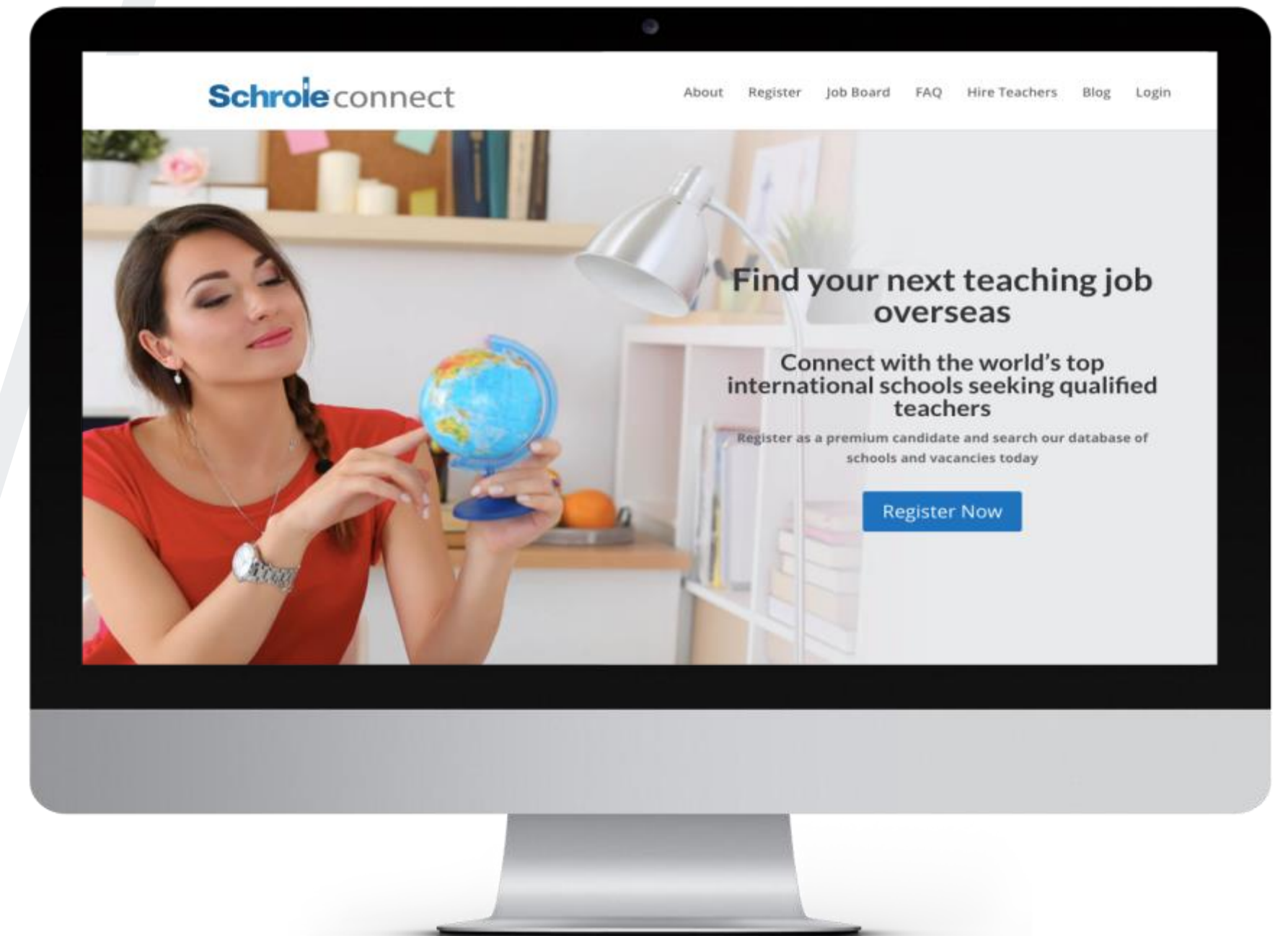
Schrole Connect

RECRUITMENT SOLUTION: SCHROLE CONNECT:

- Simple yet advanced solution for recruiting the best candidates into International Schools
- Developed by former international school teachers and principals, with deep industry knowledge
- Alternative to high-cost and inefficient recruiting fairs and agencies

DATA DRIVEN:

- **Candidate database:** Recruiters can effectively search for teachers based on experience, qualifications etc
- **Streamlined:** Teacher candidates supply comprehensive data on registration with Schrole
- **Comparability:** Embedded candidate management platform enables clear candidate-to-candidate comparisons
- **References:** industry-leading candidate reference methodology, further enhancing candidate assessment



Schrole Connect Demo Video

Schrole
CONNECT

Schrole Connect – the Market

- Currently more than **8,900 international schools worldwide**, and forecast to almost double over the next 10 years*
- US\$39 billion in fee income (2016) and forecast to reach **US\$89 billion by 2026***
- Estimated US\$2 billion current spent on **recruitment and training growing to US\$4.5 billion***
- **4.8 million international school students***
- **400,000 international school teachers*** (estimated ~20% turnover per annum)
- Estimated **80,000 teacher placements every year**
- High teacher turnover rate means growth opportunities and **repeat annuity income**

**Figures from ISC Research*



**8,900 International Schools
Worldwide**



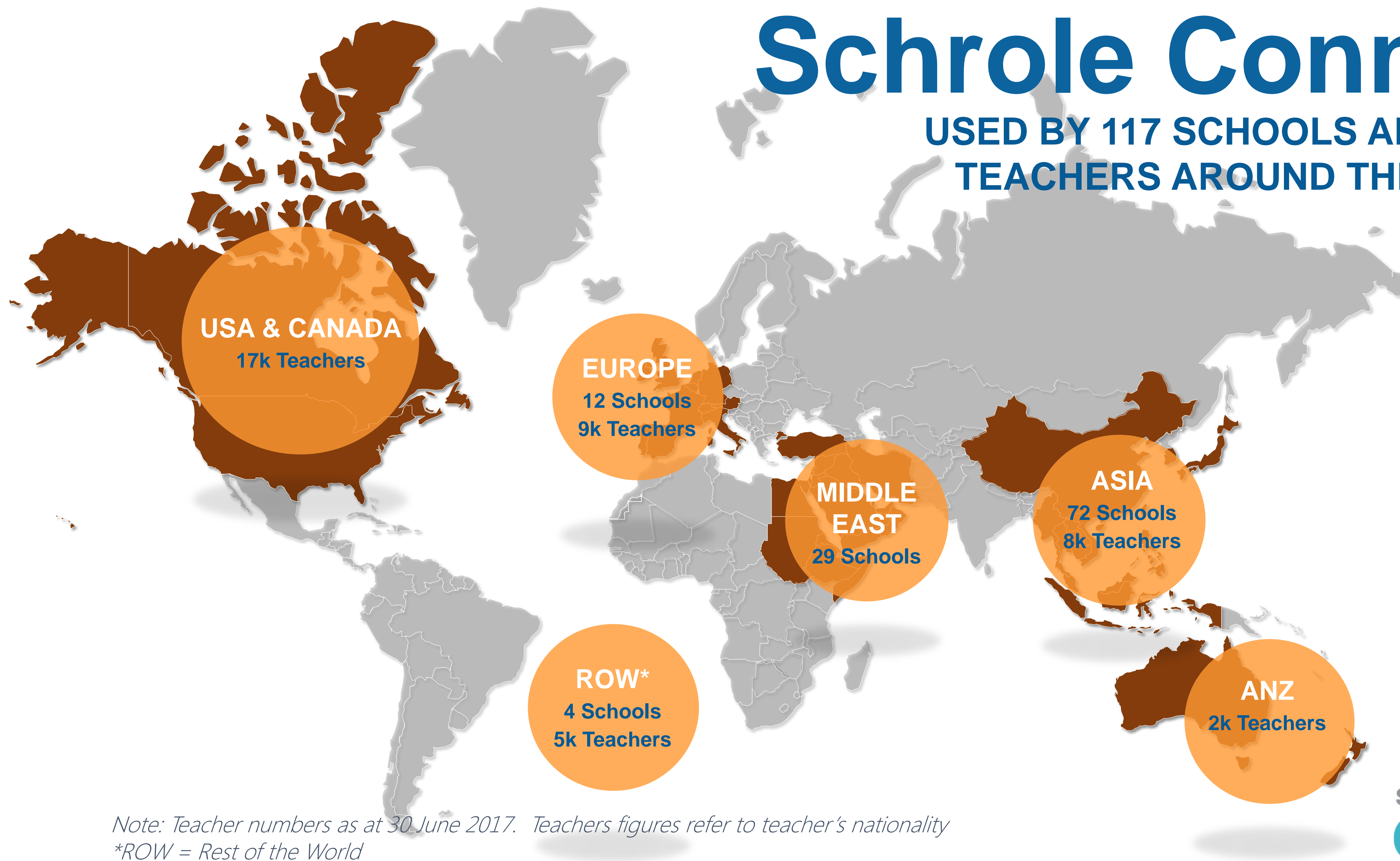
**Estimated 80,000 Teacher
Placements Annually**



Estimated US\$2.0 Billion Market

Schrole Connect

USED BY 117 SCHOOLS AND 42,000
TEACHERS AROUND THE WORLD

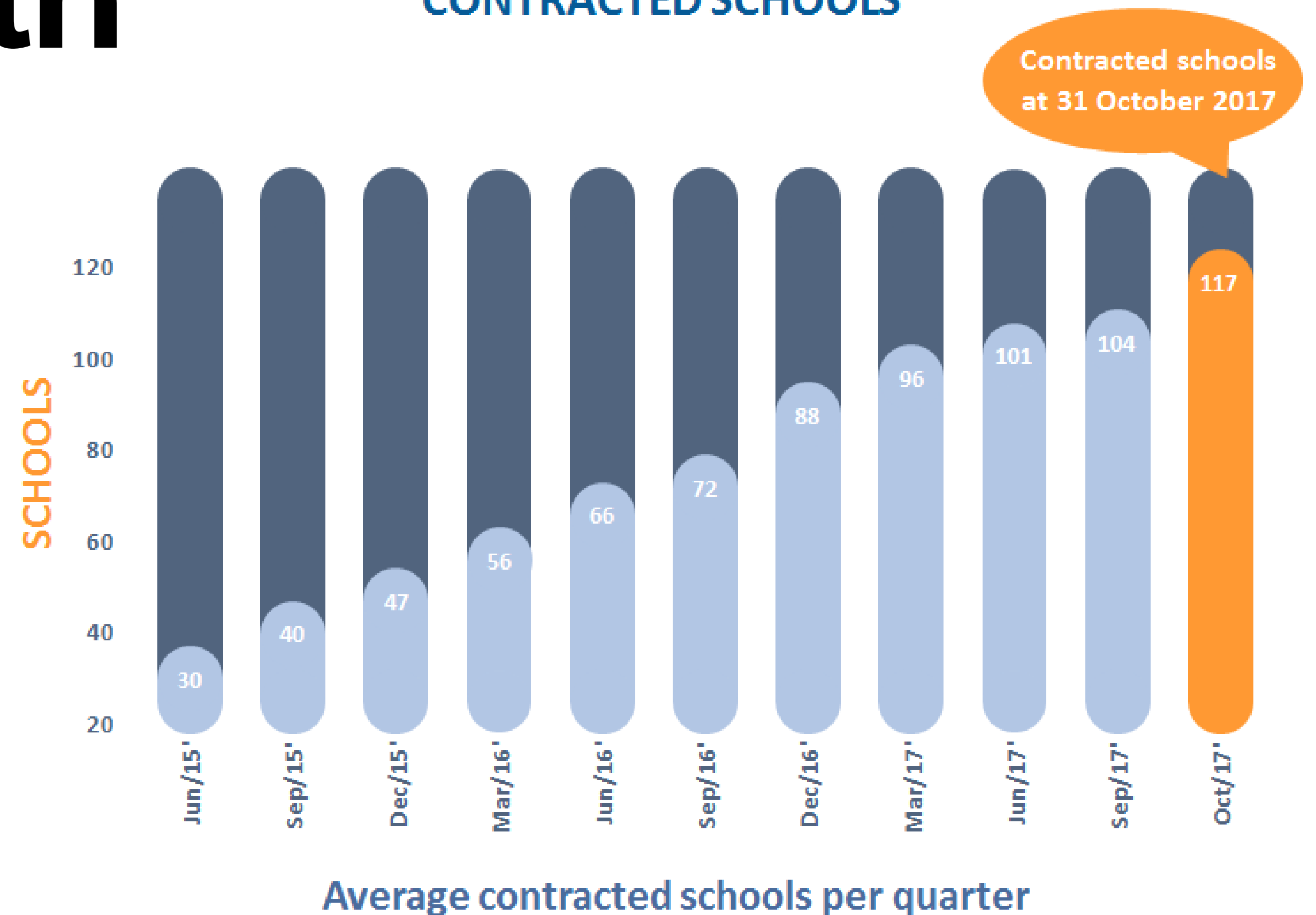


Schrole Connect Schools growth >79%* y-o-y



“This excellent tool allows us to be more in control of our own recruitment process.”

- Caroline Brokvam, Director,
American School of Antananarivo, Madagascar



*Year-on-year growth from June 2015 to October 2017

Schrole Connect Premium Candidate growth >100%* y-o-y

“Schrole Connect has fast become an integral part of our recruitment process.”

- Graeme Scott, Deputy Head of School,
International School of Bangkok

**Year-on-year growth from June 2015 to June 2017*



Schrole
CONNECT

International Schools Using Schrole Connect (Selected Schools Only)



International School of Nice

The International School of Nice is a clear reflection of the international community on the French Riviera with an enrolment of 42 nationalities including British, American, French, Russian, Scandinavian, Italian, German, and Dutch students.



Vienna International School

Vienna International School is a highly regarded, state-of-the-art school providing students with an inspiring, high-quality education in a caring, multicultural community. VIS is located in the north east of Vienna, close to the headquarters of the United Nations. VIS students represent more than 100 nationalities, and speak over seventy mother tongue languages.



Chinese International School

The pre-eminent international school in Hong Kong CIS remains true to that vision today. Dual-language and multicultural, it continues to break ground in its language teaching and to earn acclaim for preparing bright, articulate young people at home in the East or the West.



NIST International School

NIST was very first full International Baccalaureate (IB) World School in Thailand, offering all three IB programmes by 1999.



The International School of Brussels

ISB is viewed as a leader in international education. The National Association of International Schools listed ISB one of only 6 schools as Schools of the Future. ISB is viewed as a leader in international education. Amongst its peers, it is one of the most expensive schools and has a highly commendable academic record on the international stage.



International School of Bangkok

International School Bangkok (ISB) is widely regarded as one of the top international schools in Bangkok and Asia. ISB runs an accredited and challenging international curriculum driven by leading educational research and global best practice, incorporated into North American (U.S.) and International Baccalaureate (IB) Diploma frameworks



The American School in London

The American School in London (ASL) is a prestigious international school in St John's Wood, London, England for students aged between 4 and 18 years.



International School of Lausanne

The International School of Lausanne (ISL) is one of the highest ranking international schools in Switzerland, a IB World School set in beautiful Le Mont-sur-Lausanne. ISL students attend from three to 18 years of age, and are from over 60 nationalities.



UWC Thailand

16th UWC worldwide starting August 2016, UWC Thailand is a warm, caring learning community that offers an all round education with social emotional learning and mindfulness at its core.

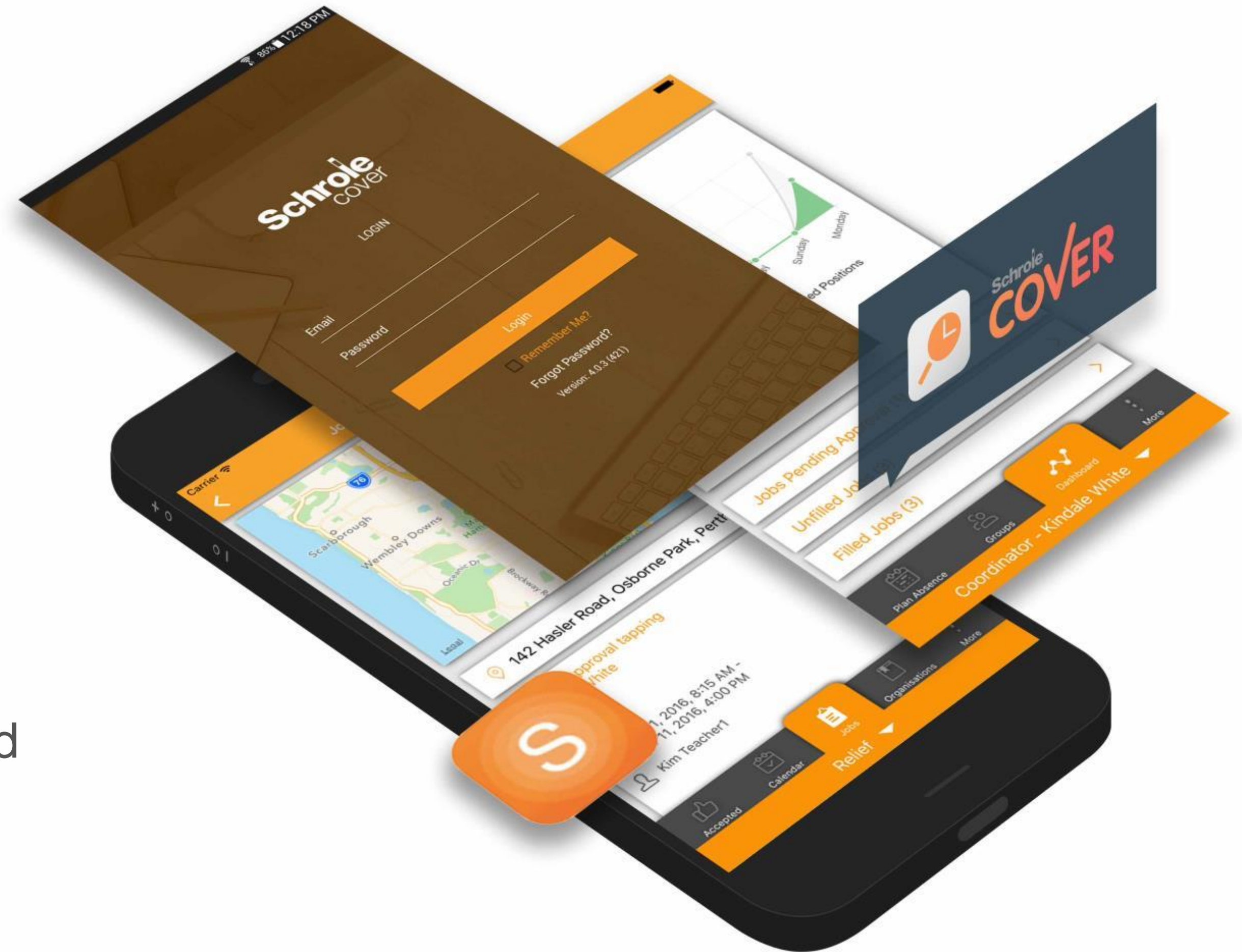
Schrole
CONNECT



STREAMLINING THE PLACEMENT OF RELIEF TEACHERS

- Relieves teachers and administrators from the time burden of finding relief teachers
- Reduces the average time taken to fill vacancies to as low as 5 minutes
- Opens up a greater network of pre-qualified candidates

Schrole Cover Demo Video



Schrole Cover

- Currently there are more than **11,900 schools in Australia and New Zealand***
- There are 330,000 school teachers* with an estimated **33,000 roles staffed by relief teachers every day**
- The average time taken spent finding a relief teacher can be up to a few hours
- Current cold calling method is seen as detrimental to both teachers and students
- This **can consume up to an estimated 10% of a principal's work day^**

**Source: Australian Bureau of Statistics*

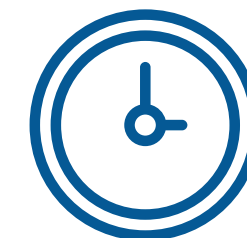
^Schrole estimate



**11,900 Schools
in Australia & New Zealand**



**Estimated 33,000
Relief Teachers
Roles Everyday**

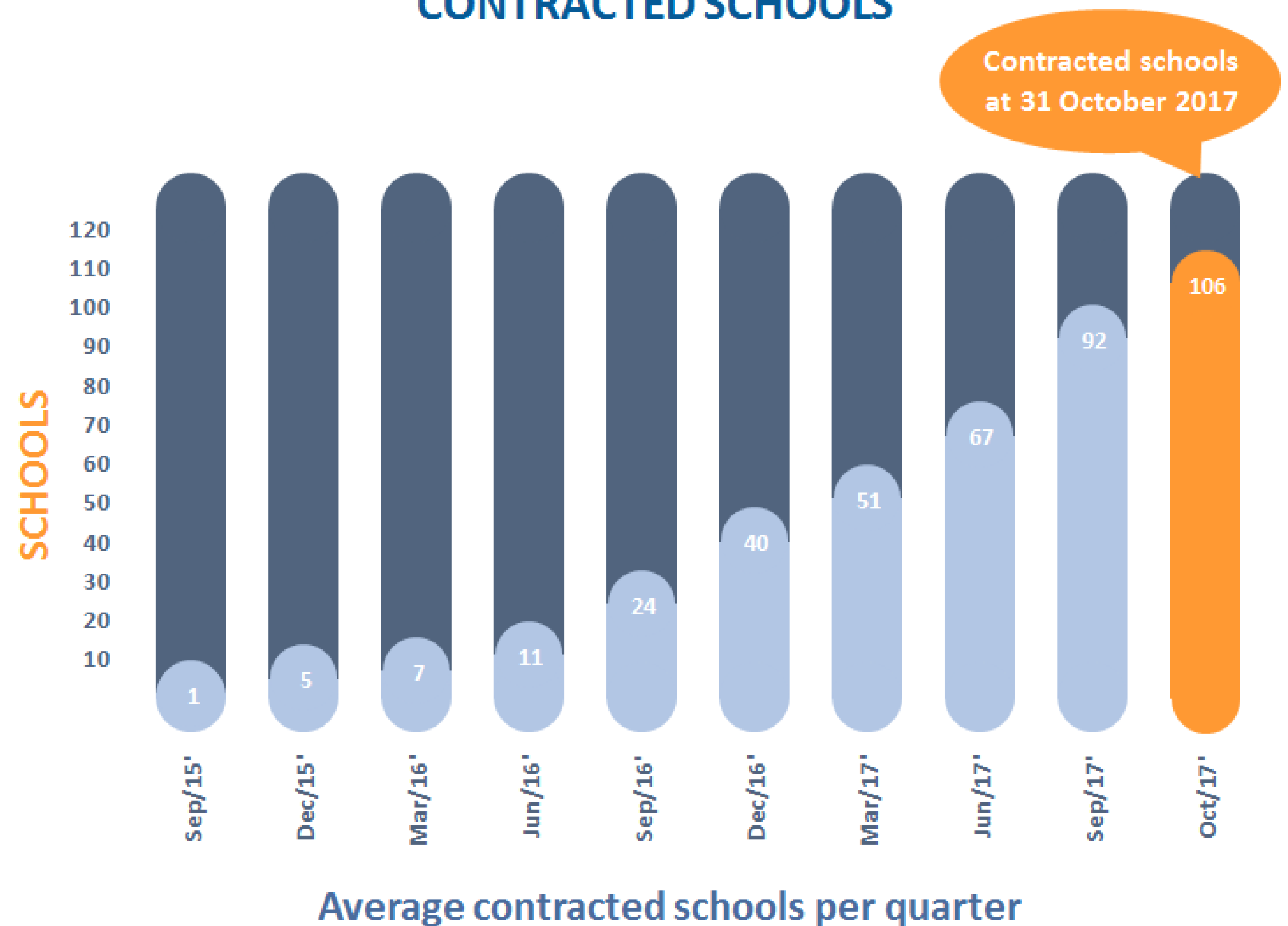


**Can save hours finding
Relief Teachers**

**Schrole
COVER**

Schrole Cover

has grown
from 11 to 106*
schools in just
over a year



**As at 31 October 2017*

Schrole Cover has 8k Users with growth >200%* p.a

*“Schrole Cover Relief App has made job
so much easier – absolutely brilliant –
thank you!”*

- Donna Powell,
School Officer Alkimos Primary School

**Annualised growth in relief teachers and staff since release of
current version of Cover in November 2016 to June 2017*



Schrole
COVER

Schrole Cover

...beyond education

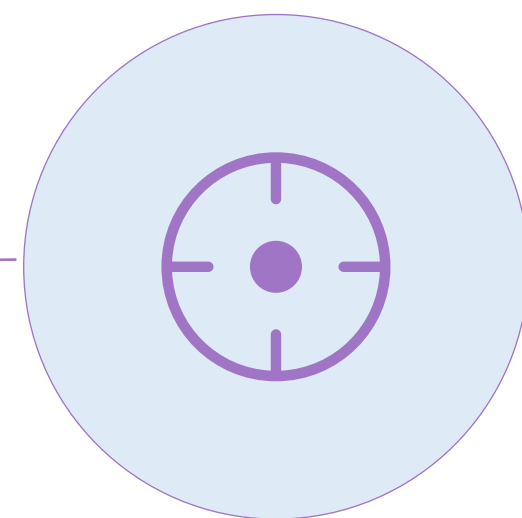
- Schrole's products are now being used in other sectors
- Schrole has recently signed a deal with Sir Charles Gairdner Hospital to provide a "white labelled" version of Schrole Cover for use in hospitals
- The term of the contract is for an initial one year period with an option to extend another four years
- Schrole Cover is also being used in the aged care, leisure and mining industries



Schrole Develop



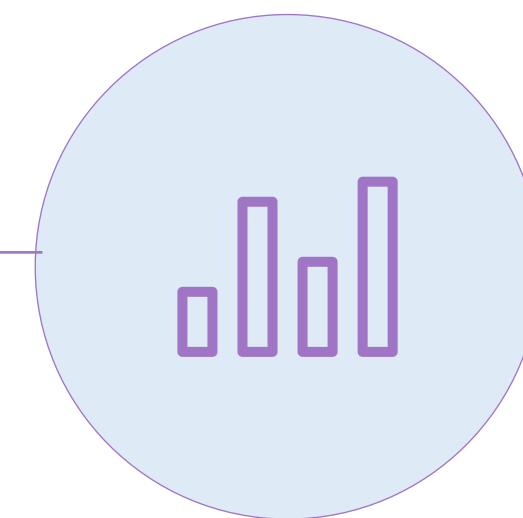
Australian Registered Training Organisation (RTO) delivering accredited leadership and teacher training



Historic and ongoing contracts delivering train the trainer services to schools and blue-chip companies



Significant development opportunities for Cover White Label and implementation services for Connect



Highly specialized educational consultancy to owners and operators of International Schools



Schrole
CONNECT

\$8,000 approx. average annual
subscription cost per school
licence



Schrole
COVER

\$1,300 approx. average annual
subscription cost per school
licence



Schrole
DEVELOP

**Fee-for-service consulting and
professional development
training**

Schrole™ Revenue Model

Experienced Board & Management Team



Rob Graham, *B.Ed, M.Ed*
Managing Director

Managing Director of Schrole Group. Over 30 years experience as a teacher and principal, and ran an international school recruitment company prior to forming Schrole.



Stuart Carmichael, *B.Com, CA*
Chairman | Non Executive Director

Partner & Director Ventnor Capital. Over 20 years international experience advising on corporate finance, commercial and operational matters. Non-Executive Director De.mem Limited (ASX:DEM)



Nick Allan, *B.Com ACA*
CFO and Company Secretary

20 year career in corporate finance, accounting and information technology at listed and unlisted companies in Australia and the UK.



Craig Read-Smith, *Bcm*
Non Executive Director

Partner at Systemic with over 20 years experience in the software development & information technology sector. Non-Executive Director at Snap.



Shaun Hardcastle, *BA LLB*
Non Executive Director

Partner & Director of Bellanhouse Lawyers, advising on equity capital markets and mergers & acquisitions. Non-Executive Director of Hawkstone Mining Ltd (ASX: HWK).

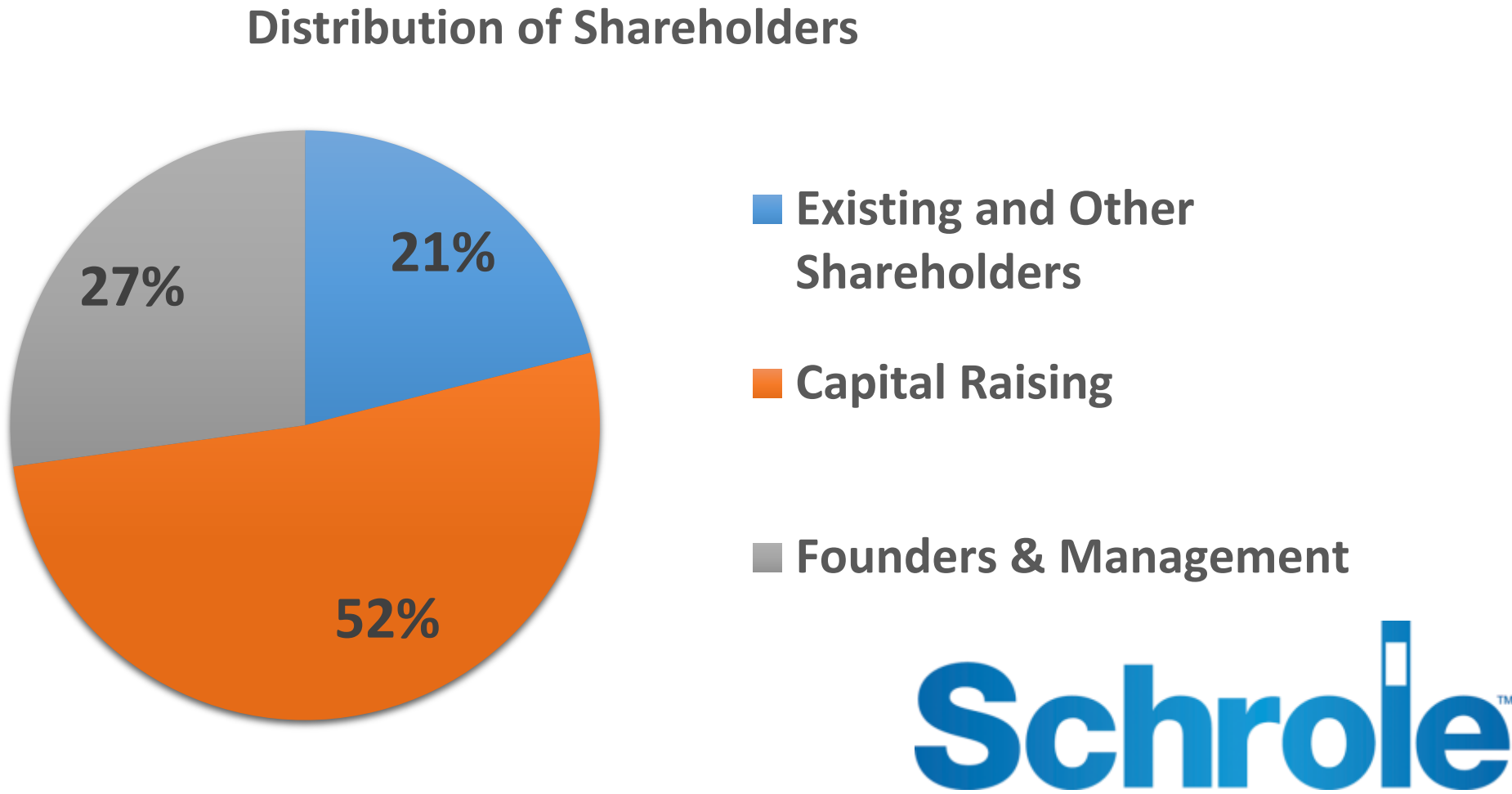
Capital Structure

Recently completed strongly oversubscribed \$6.0m capital raising at \$0.02 per share

Capital Structure	Shares
Shares on Issue	393,746,176
Restricted	186,304,055
Total	580,050,007

Capital Structure	Value
Market Capitalization (@\$0.03 per share)	\$17.4m
Cash on hand (net of costs & repayments) on completion of \$6m raising	\$4.5m
Enterprise Value	\$12.9m

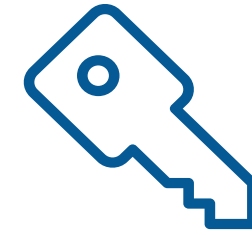
Performance Shares	Milestones	Period from IPO
Series A: 40m shares	215 Connect or 198 Cover schools	18 months
Series B: 100m shares	Sale revenue of \$7M over 12 months	36 months
Series C: 150m shares	EBITDA of \$3M over 12 months	48 months
Total: 290m shares		



*Note: *Existing & Recapitalisation Securities includes 80m shares to be issued subject to shareholder approval. Excludes 211m options, comprising 147m exercisable at \$0.03, 3 year expiry; 50m at \$0.02, 3 year expiry; and 14m Director options with 7m exercisable at \$0.03, 3 year expiry & 7m exercisable at \$0.04, 3 year expiry (and vesting only if 10 day volume weighted average price is \$0.04)*



Why Invest?



Schrole is solving major industry problems in a rapidly growing global niche market



Revenue generating and positioned for growth following capital raising



Blue Chip International Schools and domestic schools customer base



Fast growing rich active database of teachers



Attractive valuation

Schrole™

Why Invest?



Continue expansion into key growth markets on the east coast of Australia, and win additional new customers across other industry sectors



Continues to sign on new international schools, most recently in the Middle East, Africa, Asia and Europe



Benefiting from a fast recovering resources sector

For further information, please contact:

Rob Graham
Managing Director
Schrole
rob.graham@schrole.com
Tel: +61 409 888 677

Nick Allan
CFO & Company Secretary
Schrole
nick.allan@schrole.com
Tel: +61 (08) 9230 7000

Shane Wee
Alto Capital
shane@altocapital.com.au
Tel: +61 416 097 688

Alan Lawson
Alto Capital
alan@altocapital.com.au
Tel: +61 432 016 667

