

# ASX ANNOUNCEMENT

9 November 2017

ASX:TAP

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## Commodity Hedging Program

Tap Oil Limited (**Tap or the Company**) advises that it has entered into a commodity hedging program with BP Singapore Pte Limited to hedge a total of 112,500 bbls (37,500 bbl per month) of crude oil production over the three month period from June 2018 to August 2018, using Dubai benchmark as the reference price at a fixed price of US\$57.90/bbl.

This hedged volume represents approximately 50% of Tap's net share of forecast production from the Manora oil field.

### Investor enquiries

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