

09 November 2017
POSECOR\ANNUAL GENERAL MEETING\A005

ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Results of 2017 Annual General Meeting of Shareholders

Poseidon Nickel Limited advises that ten (10) of the eleven (11) Resolutions as set out in the 2017 Notice of Annual General Meeting and considered at the Meeting held on 9 November 2017 were duly passed by Shareholders.

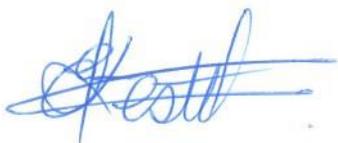
Resolutions 2 to 11 were passed on a combination of proxy and show of hands, with none being decided by way of a poll.

With respect to Resolution 1 – Adoption of 2017 Remuneration Report, 25% of the proxy votes cast, were cast against and this constitutes a first strike for the purposes of the Corporations Act.

Board and management were excluded from voting on Resolution 1 and a large number of Shareholders did not vote, however, the Board will revisit aspects of the Company's remuneration framework and will consider with its shareholders, whether further changes should be made.

As required by section 251AA(2) of the Corporations Act 2001 and ASX Listing Rule 3.13.2 **attached** is a summary of the poll voting results for each of the Resolutions considered at the Meeting.

For, and on behalf, of the Board of the Company



Eryn Kestel
Company Secretary

APPENDIX A – Summary of Poll Results

<i>Resolution</i>	<i>For</i>	<i>Against</i>	<i>Discretionary</i>	<i>Result</i>	<i>Abstain/Excluded</i>
<u>Non-Binding Resolution 1</u> Adoption of Remuneration Report	Chairman's Discretion 12,446,190 Shareholders <u>179,417,017</u> Total For Vote 191,863,207	6,766,301	66,025	NOT PASSED	Abstain 1,450,026 Excluded <u>13,658,462</u> Total 15,108,488
<u>Ordinary Resolution 2.1</u> Re-Election of Director Re-tiring by Rotation – Mr Robert Dennis	Chairman's Discretion 11,969,150 Shareholders <u>192,257,453</u> Total For Vote 204,226,604	5,026,041	70,025	PASSED	Abstain 4,481,352 Excluded - Total 4,481,352
<u>Ordinary Resolution 3</u> Reset of 15% threshold through ratification of prior issue of 24,554,974 Shares	Chairman's Discretion 11,972,311 Shareholders <u>157,725,803</u> Total For Vote 169,698,114	7,085,308	66,025	PASSED	Abstain 1,723,603 Excluded <u>35,230,971</u> Total 36,954,574
<u>Ordinary Resolution 4</u> Reset of 15% threshold through ratification of prior issue of 549,451 Shares	Chairman's Discretion 12,832,350 Shareholders <u>192,408,716</u> Total For Vote 205,241,066	7,034,337	66,025	PASSED	Abstain 1,462,593 Excluded - Total 1,462,593
<u>Ordinary Resolution 5</u> Reset of 15% threshold through ratification of prior issue of 99,390,658 Shares	Chairman's Discretion 12,454,711 Shareholders <u>192,307,021</u> Total For Vote 204,761,732	7,212,771	66,025	PASSED	Abstain 1,763,493 Excluded - Total 1,763,493
<u>Ordinary Resolution 6</u> Reset of 10% threshold through ratification of prior issue of 30,609,342 Shares under ASX Listing Rule 7.1A	Chairman's Discretion 12,454,711 Shareholders <u>192,307,021</u> Total For Vote 204,761,732	7,212,771	66,025	PASSED	Abstain 1,763,493 Excluded - Total 1,763,493
<u>Ordinary Resolution 7</u> Issue of Performance Rights to Mr David Singleton for 2018 Year	Chairman's Discretion 12,487,242 Shareholders <u>180,117,694</u> Total For Vote 192,604,936	10,439,928	66,025	PASSED	Abstain 1,565,005 Excluded <u>9,128,127</u> Total 10,693,132
<u>Ordinary Resolution 8</u> Issue of Performance Rights to Mr Robert Dennis for 2018 Year	Chairman's Discretion 11,656,665 Shareholders <u>181,378,841</u> Total For Vote 193,035,506	9,953,683	66,025	PASSED	Abstain 1,620,680 Excluded <u>9,128,127</u> Total 10,748,807
<u>Ordinary Resolution 9</u> Issue of Performance Rights to Mr Geoffrey Brayshaw for 2018 Year	Chairman's Discretion 12,466,956 Shareholders <u>179,569,147</u> Total For Vote 192,036,103	12,042,071	66,025	PASSED	Abstain 531,695 Excluded <u>9,128,127</u> Total 9,659,822
<u>Ordinary Resolution 10</u> Issue of Performance Rights to Mr Christopher Indermaur for 2018 Year	Chairman's Discretion 12,412,220 Shareholders <u>181,324,766</u> Total For Vote 193,736,986	10,332,988	66,025	PASSED	Abstain 539,895 Excluded <u>9,128,127</u> Total 9,668,022

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<i>Resolution</i>	<i>For</i>		<i>Against</i>	<i>Discretionary</i>	<i>Result</i>	<i>Abstain/Excluded</i>	
<u><i>Special Resolution 11</i></u> Approval of 10% Placement Capacity	Chairman's Discretion	12,449,473			PASSED	Abstain	2,114,179
	Shareholders	<u>192,298,949</u>	6,872,395	69,025		Excluded	-
	Total For Vote	204,748,422				Total	2,114,179