



ACN: 127 411 796

9 November 2017

UPDATE TO INDICATIVE SCHEME TIMETABLE

Cobalt One Limited (ASX: CO1) (**Cobalt One**) refers to the indicative timetable contained in the Scheme Booklet dated 13 October 2017 in relation to the proposed scheme of arrangement under which First Cobalt Corp (**First Cobalt**) will acquire all of the shares in Cobalt One (**Scheme**).

The indicative timetable contemplated that the Second Court Hearing would be held on Monday, 27 November 2017 and the Implementation Date of the Scheme would be on or around 8 December 2017.

To facilitate early completion of the Scheme, Cobalt One sought orders from the Federal Court of Australia for the Second Court Hearing to be held earlier.

Cobalt One is pleased to announce that the Court has granted orders for the Second Court Hearing to be held at **2:15pm on Monday, 20 November 2017**.

The indicative timetable for implementation of the Scheme is now as follows:

Event	Date (and time)
Scheme Meeting	Friday, 17 November 2017 (10:00am)
Second Court Date	Monday, 20 November 2017 (2:15pm)
Effective Date	Tuesday, 21 November 2017
Scheme Record Date	Friday, 24 November 2017 (7:00pm)
Implementation Date	Friday, 1 December 2017

All dates in the above timetable are indicative only and subject to the Court approval process, ASX approval and the satisfaction or, where applicable, waiver of the conditions precedent to the implementation of the Scheme. Any changes to the above timetable will be announced to ASX and notified on Cobalt One's website at www.cobaltonelimited.com.

For and on behalf of the Board

Michael Naylor

Company Secretary