

10 November 2017

POSECOR\ANNUAL GENERAL MEETING\A005

ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Amended ASX Announcement Results of 2017 Annual General Meeting of Shareholders

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the following **amended** information is provided in relation to the resolutions considered by the shareholders of Poseidon Nickel Limited at the Company's 2017 Annual General Meeting.

After a review of the results with the Company's Share Registry an administrative error was identified and **attached** are the updated results of all resolutions put forth at the Annual General Meeting.

With respect to Resolution 1 – Adoption of 2017 Remuneration Report, 25% of the proxy votes cast, were cast against and this constitutes a first strike for the purposes of the Corporations Act.

Board and management were excluded from voting on Resolution 1 and a large number of Shareholders did not vote, however, the Board will revisit aspects of the Company's remuneration framework and will consider with its shareholders, whether further changes should be made.

For, and on behalf, of the Board of the Company

Eryn Kestel
Company Secretary

APPENDIX A – Summary of Poll Results

<i>Resolution</i>	<i>For</i>		<i>Against</i>	<i>Discretionary</i>	<i>Result</i>	<i>Abstain/Excluded</i>	
<u>Non-Binding Resolution 1</u> Adoption of Remuneration Report	Chairman's Discretion	10,269,854	164,548,463	116,025	NOT PASSED	Abstain	1,311,852
	Shareholders	<u>87,495,757</u>				Excluded	<u>19,281,114</u>
	Total For Vote	97,765,611				Total	20,592,966
<u>Ordinary Resolution 2.1</u> Re-Election of Director Re-tiring by Rotation – Mr Robert Dennis	Chairman's Discretion	10,251,104	22,651,879	116,025	PASSED	Abstain	501,771
	Shareholders	<u>249,502,286</u>				Excluded	-
	Total For Vote	204,226,604				Total	501,771
<u>Ordinary Resolution 3</u> Reset of 15% threshold through ratification of prior issue of 24,554,974 Shares	Chairman's Discretion	11,516,104	14,207,175	116,025	PASSED	Abstain	67,901,079
	Shareholders	<u>189,282,682</u>				Excluded	-
	Total For Vote	200,798,786				Total	67,901,079
<u>Ordinary Resolution 4</u> Reset of 15% threshold through ratification of prior issue of 549,451 Shares	Chairman's Discretion	11,550,369	14,359,177	116,025	PASSED	Abstain	2,148,457
	Shareholders	<u>254,849,037</u>				Excluded	-
	Total For Vote	266,399,406				Total	2,148,457
<u>Ordinary Resolution 5</u> Reset of 15% threshold through ratification of prior issue of 99,390,658 Shares	Chairman's Discretion	10,259,554	14,549,316	116,025	PASSED	Abstain	2,138,615
	Shareholders	<u>255,959,555</u>				Excluded	-
	Total For Vote	266,219,109				Total	2,138,615
<u>Ordinary Resolution 6</u> Reset of 10% threshold through ratification of prior issue of 30,609,342 Shares under ASX Listing Rule 7.1A	Chairman's Discretion	10,274,590	14,430,333	116,025	PASSED	Abstain	2,263,700
	Shareholders	<u>255,938,417</u>				Excluded	-
	Total For Vote	266,213,007				Total	2,263,700
<u>Ordinary Resolution 7</u> Issue of Performance Rights to Mr David Singleton for 2018 Year	Chairman's Discretion	10,138,151	44,606,294	116,025	PASSED	Abstain	531,536
	Shareholders	<u>211,632,932</u>				Excluded	<u>15,998,127</u>
	Total For Vote	221,771,083				Total	16,529,663
<u>Ordinary Resolution 8</u> Issue of Performance Rights to Mr Robert Dennis for 2018 Year	Chairman's Discretion	10,385,192	44,787,559	116,025	PASSED	Abstain	531,536
	Shareholders	<u>211,204,626</u>				Excluded	<u>15,998,127</u>
	Total For Vote	221,589,818				Total	16,529,663
<u>Ordinary Resolution 9</u> Issue of Performance Rights to Mr Geoffrey Brayshaw for 2018 Year	Chairman's Discretion	11,200,355	43,945,397	116,025	PASSED	Abstain	558,661
	Shareholders	<u>211,204,500</u>				Excluded	<u>15,998,127</u>
	Total For Vote	222,404,855				Total	16,556,788
<u>Ordinary Resolution 10</u> Issue of Performance Rights to Mr Christopher Indermaur for 2018 Year	Chairman's Discretion	9,864,100	45,123,174	116,025	PASSED	Abstain	558,661
	Shareholders	<u>211,362,978</u>				Excluded	<u>15,998,127</u>
	Total For Vote	221,227,078				Total	16,556,788

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<i>Resolution</i>	<i>For</i>		<i>Against</i>	<i>Discretionary</i>	<i>Result</i>	<i>Abstain/Excluded</i>	
<u><i>Special Resolution 11</i></u> Approval of 10% Placement Capacity	Chairman's Discretion	10,432,355	12,420,604	116,025	PASSED	Abstain	2,358,469
	Shareholders	<u>257,695,612</u>				Excluded	-
	Total For Vote	268,127,967				Total	2,358,469