

Change of Director's Interest Notice

Northern Cobalt Ltd

ACN 617 789 732

ASX Code(s)

Fully Paid Shares: **N27**

Options: **N27O**

Share Price

\$AUD 0.575

Market Capitalisation

\$AUD 20.6 M

Capital Structure

Ordinary Shares

Issued 36.0 M

Options

Listed 10.4 M @20c

Unlisted 12.3 M @25c

Performance Shares

Class A 9.6 M

Class B 3.6 M

Substantial Holder(s)

13.7% Coolabah Group

5.8% PAC Partners

Last Capital Raise

20 Sept 2017

\$4.2M @ 20c (IPO)

Board

Len Dean - Chair

Michael Schwarz - MD

Duncan Chessell - NED

Andrew Shearer - NED

Jarek Kopias - Co Sec

Address

67 Goodwood Road

Wayville SA 5034

(South Australia)

Contact

Michael Schwarz

0402 101 790

Managing Director

Website

northerncobalt.com.au

Northern Cobalt Limited advises that an updated Appendix 3Y has been lodged for Chairman Len Dean. The original director interest notice inadvertently omitted the Chairman's support of the Company's Initial Public Offering (IPO) and did not disclose his investment of \$20,000.00 in the IPO. Mr Dean's director interest notice now discloses an additional 100,000 quoted shares and 50,000 quoted options that were issued under the IPO prospectus.

Northern Cobalt confirms that the Company has effective systems and processes in place to manage disclosure of director interests.

An updated Appendix 3Y for Len Dean is attached to this announcement.

For further information please contact:

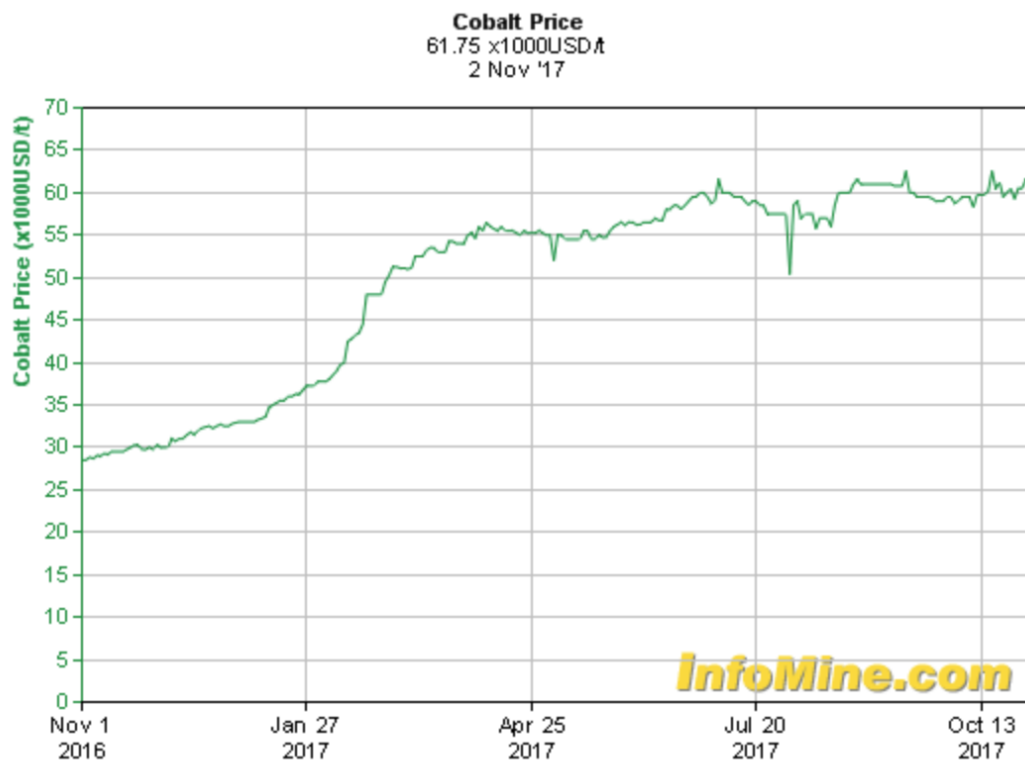
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About Northern Cobalt Ltd

Northern Cobalt Ltd is an emerging resource company engaged in the acquisition, exploration and development of cobalt mineral projects. The company is led by an experienced and diverse board of directors and management team with proven success in corporate finance, operational management, engineering and exploration project management. Their combined experience and commitment provides Northern Cobalt with the tools to capitalise on the growing demands of the cobalt and energy storage markets.

Cobalt Sector

Cobalt is an important metal used in the production of batteries and is favoured in end uses such as electric vehicles and mobile phones. The price of Cobalt has doubled over the last 12 months (reference-www.infomine.com). Cobalt demand continues to be tipped as the driver for the cobalt sector as supply remains constrained.



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Northern Cobalt Limited
ABN	99 617 789 732

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leonard (Len) DEAN
Date of last notice	20 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Leonard Dean and Mrs Carolyn Dean <LA & CA Dean Super A/C>. Mr Dean is a trustee and beneficiary of the super fund.
Date of change	14 September 2017
No. of securities held prior to change	100,000 Shares escrowed to 22 September 2019. 1,000,000 Unquoted Options
Class	Shares - fully paid ordinary shares. Quoted Options - quoted options with an exercise price of \$0.20 and expiry of 14 September 2019. Unquoted Options - unquoted options with an exercise price of \$0.25 and expiry of 21 March 2021 escrowed to 22 September 2019.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	100,000 Shares 50,000 Quoted Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000.00
No. of securities held after change	100,000 Shares escrowed to 22 September 2019 100,000 Shares 50,000 Quoted Options 1,000,000 Unquoted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares and Quoted Options acquired under prospectus as part of the Company's Initial Public Offering.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.