



10 November 2017

Zeta Resources Limited

Successful Implementation of Scheme of Arrangement with PPP

Zeta Resources Limited (ASX:ZER, "Zeta") is pleased to advise that the scheme of arrangement pursuant to which Zeta will acquire all of the ordinary shares in Pan Pacific Petroleum NL (ASX:PPP) (the Scheme) has been implemented.

All PPP shares have been transferred to Zeta. The Scheme consideration of:

- A\$0.038 cash per PPP share; or
- one Zeta share for every 10 PPP shares,

has been paid or issued (as applicable) to PPP Shareholders. This has resulted in 11,914,689 new Zeta shares being issued.

In addition, UIL Limited has exercised its Zeta options, and has therefore been issued 86,441,440 new Zeta shares. Zeta has today issued an Appendix 3B with details on the total number of shares issued following both the implementation of the Scheme and the exercise of options.

For further information please contact:

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About Zeta

Zeta Resources Limited ("Zeta") is a closed-end investment company, whose ordinary shares are listed on the Australian Securities Exchange ("ASX"). Zeta's investment aim is to maximise total returns for shareholders by identifying and investing in resource assets and companies where the underlying value is not reflected in the market price. The company invests in a range of resources entities, including those focused on oil & gas, gold and base metals exploration and production.

Zeta Resources Limited

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