

10 November 2017

NEW WELL SPUDS IN TRINIDAD

Range is pleased to advise that the GY 684 development well located at the Beach Marcelle field in Trinidad successfully spudded. The well is being drilled to a total depth of 4,500 feet, targeting the Lower Gros Morne sands. It is expected to take approximately three weeks to reach target depth.

The well is being drilled by RRDSL, an established oilfield services provider which Range is in the process of acquiring. The well is being drilled using rig 18 (with a drilling capability of 1,500 metres). Rig 18 is one of the newer rigs in the drilling fleet and has already been used to safely and successfully drill four wells onshore Trinidad to date.

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