

# Çöpler Sulfide Expansion Project Photographic Update

November 2017



# Çöpler Sulfide Expansion Project



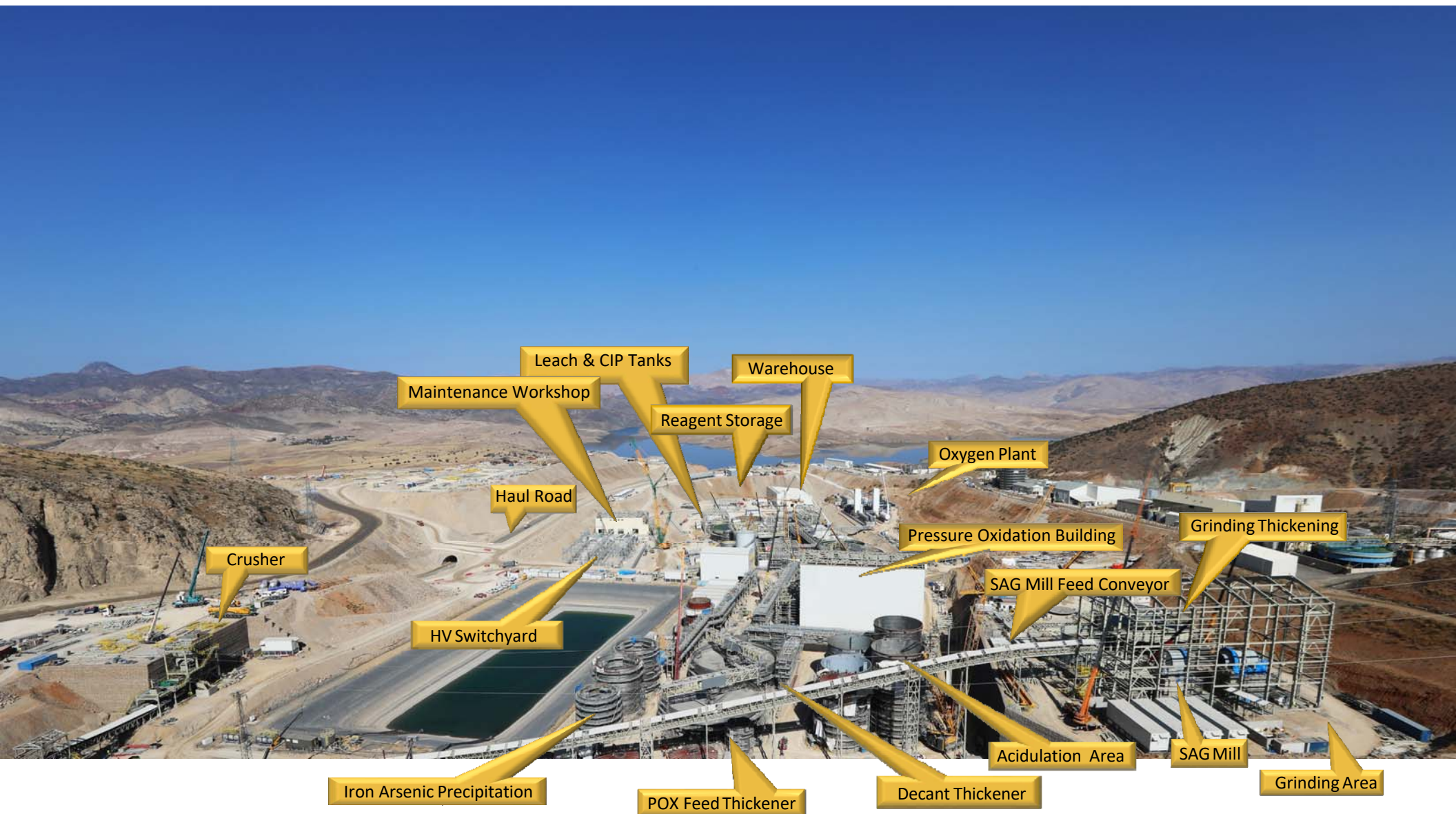
The Çöpler Gold Mine is operated by Alacer Gold and is currently an open-pit, heap-leach operation that is producing gold from oxide ore. The Çöpler orebody also contains refractory sulfide ore that requires a different processing solution than heap-leaching to extract the gold. A Definitive Feasibility Study was completed and determined that the treatment of the sulfide ore via pressure oxidation provided the best economic return. In May 2016 construction commenced on the Çöpler Sulfide Expansion Project, and at September 30, 2017, the Sulfide Project was 62% complete, under budget and on schedule for first gold production in the third quarter of 2018, providing the next stage of growth for Alacer.

Çöpler Sulfide Expansion Project <sup>1</sup>	
Pre-Production Capital	US\$719 million
Estimated Mine Life	20 years
Life-of-Mine Production	4 million ounces
All-in Sustaining Costs	\$645 per ounce
2017 Milestones	
Equipment Procurement	Complete
Autoclaves Arrived on Site	Complete
Autoclave Assembly	Complete
Engineering Design	Complete
Autoclave Certification	Complete
Major Plant Civil Works	Complete
Completion of Oxygen Plant	Q4 2017
Electrical & Instrumentation Works	Ongoing
Major Project Milestones	
Dry Commissioning Begins	Q1 2018
First Gold Pour	Q3 2018

<sup>1</sup> Detailed information regarding the Sulfide Project, including the material assumptions on which the forward-looking financial information is based, can be found in the technical report dated June 9, 2016 entitled "Çöpler Mine Technical Report," available on [www.sedar.com](http://www.sedar.com) and on [www.asx.com.au](http://www.asx.com.au).



# Construction Site





# Grinding Area





# Grinding Area





# Iron Arsenic Precipitation, Acidulation & POX Areas





# Counter Current Decantation, Leach, Carbon In Pulp





# Crushing Area





# HV Switchyard & Maintenance Building





# Tailings Storage Facility





# Tailings Storage Facility





# Carbon In Pulp





# Raw Water Tank





# Oxygen Plant





# Lime Silo





# Leach, Carbon In Pulp & Lime Silo





# Pressure Oxidation Area, Demineralized Water





# Limestone Mill





# Piping





# Pressure Oxidation





# Pressure Oxidation





# Maintenance Building





# Iron Arsenic Tank - Roof Placement





# Acidulation Tank - Platform Placement

