



Pilbara Conglomerate Hosted Gold Explorer

AGM
13th November 2017

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Competent Person Statement

Information in this announcement that relates to the Gold Mineral Resources and Exploration Results is based on information compiled by Stephen Stone, Castle Minerals Limited Managing Director, who is a Member of The Australasian Institute of Mining and Metallurgy. Stephen Stone is a permanent employee of Castle Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 JORC Code. Stephen Stone consents to the inclusion in Company announcements and presentations of the matters based on the information in the form and context in which it appears.

Governance and Internal Controls

Castle Minerals Limited has a firm policy to only utilise the services of external independent consultants to estimate Minerals Resources. The Company also has established practices and procedures to monitor the quality of data applied in Mineral Resource estimation, and to commission and oversee the work undertaken by external independent consultants.

In all cases Mineral Resources are estimated and reported in accordance with the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code. Mineral Resources reported in accordance with the 2012 Edition (Kandia 8000 Zone and Kpali) were prepared by Castle Minerals Limited and reviewed by Runge Limited.

The Company confirms that all material assumptions underpinning the Mineral Resources and any forecast information continue to apply and have not materially changed. Further information on Castle Minerals Limited and its Ghana projects and Minerals Resources can be found on its website at www.castleminerals.com which contains copies of all continuous disclosure documents to ASX, Competent Persons' Statements and Corporate Governance Statement and Policies.

Castle Assets

- ✓ 80% Coolyia Creek conglomerate gold project, Pilbara WA
- ✓ 80% Beasley Creek conglomerate gold project, Pilbara, WA



- ✓ 100% Carlie Mining Limited (Ghana registered):
 - ✓ ~10,000km² licences (gold) Upper West region, Ghana
 - ✓ 57,700oz Indicated and 141,700oz Inferred Mineral Resources
 - ✓ RAB drill rig



- ✓ Cash and receivables: 31 October 2017 ~A\$1.5M
- ✓ Amount due on transfer of Julie West to Azumah - \$A250,000
- ✓ Shares: 564,200 ePAT (ASX:EPT) = \$31,000

Project	Indicated			Inferred			Total			Lower Cutoff Au g/t
	Tonnes t	Au g/t	Au oz	Tonnes t	Au g/t	Au oz	Tonnes t	Au g/t	Au oz	
Kandia 8000 Zone				229,000	1.8	13,000	229,000	1.8	13,400	1.0
Kandia 4000 Zone	1,772,000	1.0	57,700	777,000	0.9	21,500	2,549,000	1.0	79,200	0.5
Kpali				2,914,000	1.1	107,200	2,914,000	1.1	107,200	0.5
Total	1,772,000	1.0	57,700	3,920,000	1.1	141,700	5,692,000	1.1	199,800	

Refer ASX release dated 2nd July 2014 regarding reporting of Kandia 8000 Zone Mineral Resource and appended JORC Code, 2012 Edition – Section 3

Refer ASX release dated 2nd July 2014 regarding reporting of Kpali Mineral Resource and appended JORC Code, 2012 Edition – Section 3

Refer ASX release dated 18th January 2014 re “Kpali Drilling Results” inclusive of JORC Code, 2012 Edition - Table 1

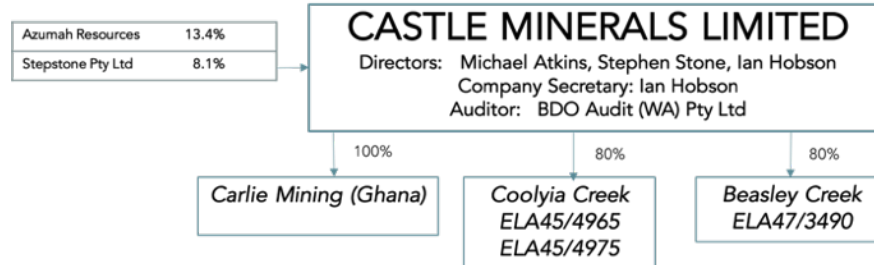
Directors & Management

Michael Atkins	Non-Exec Chairman
Stephen Stone	Managing Director
Ian Hobson	Non-Executive Director / Company Secretary
Paul Amoako Atta	Director Carlie Mining Limited (Ghana)

Corporate

Issued Shares	209M
Unlisted Options (3c 30.11.2019)	6M
Market Cap @ A\$0.055	\$11M
Cash and receivables	~\$1.5M
Listed shares in ePAT (ASX:EPT 564,200 @ \$0.055)	~\$31,000

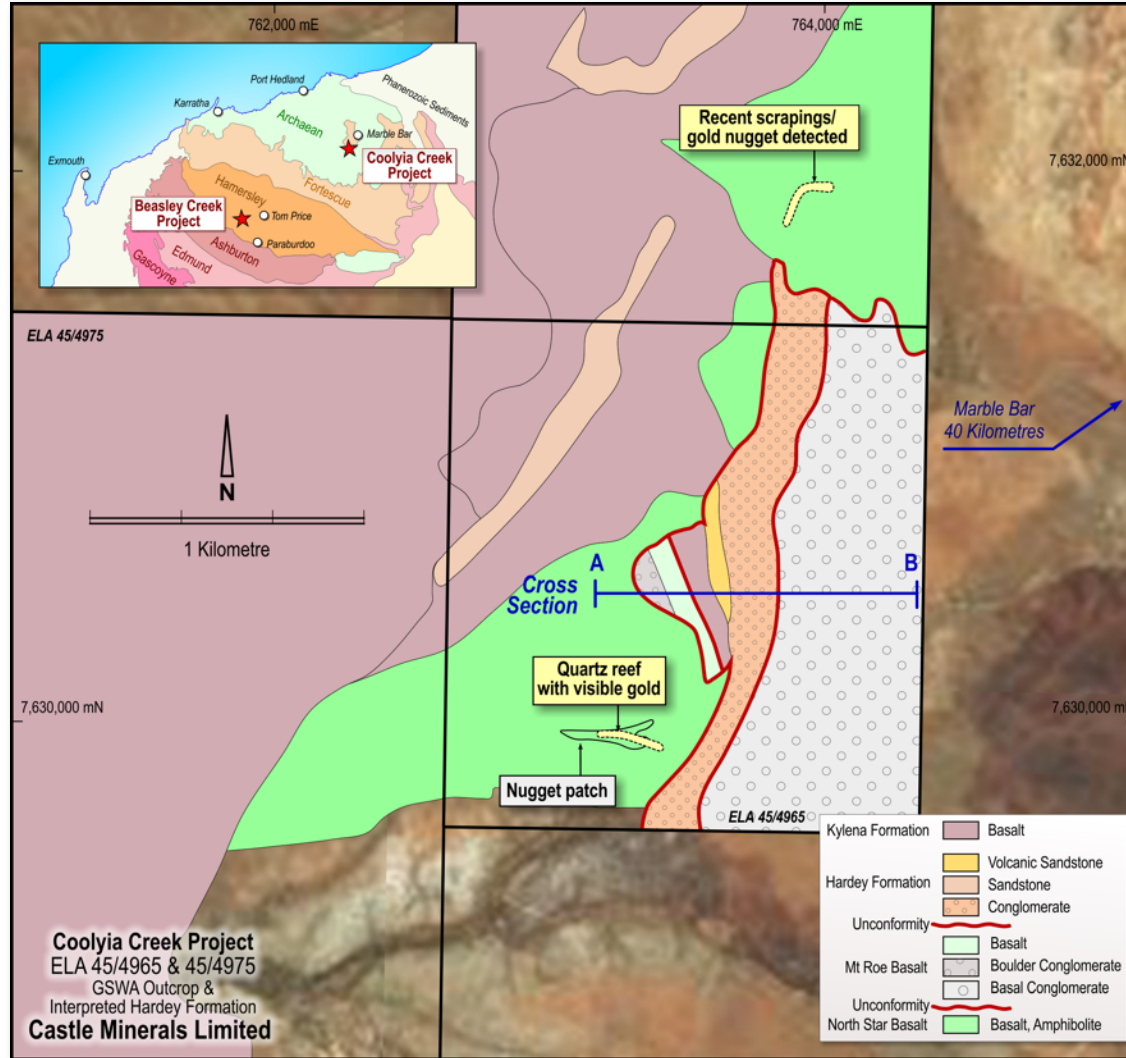
CDT share price



2016 - 2017 Events

January 18 th 2016	Board, Company Secretary and Management changes
January 25 th 2016	Azumah increases interest to 19.99% via ~A\$75,000 placement at A\$0.09 per share
April 27 th 2016	Castle consents to assignment to Azumah of the Julie West project staged A\$500,000 put-option and sale agreement (plus 4% net smelter royalty). Final A\$250,000 payment pending Ministerial approval
June 20 th 2016	Castle raises A\$200,000 via a A\$100,000 placement to directors and a A\$100,000 placement to a sophisticated investor
September 30 th 2016	Azumah provides a A\$250,000 loan to Castle to enable it to complete the final payments to former directors and management of the balance of their total \$349,552 payments pursuant to Deeds of Release. Azumah loan made primarily as an advanced payment on Azumah's liability to pay Castle A\$250,000 upon full assignment of Julie West.
October 26 th 2016	Sale of 100% owned subsidiary, Topago Mining Limited, to private Ghanaian company inclusive of the Akoko project and the Antubia and Danyawu licences. Castle to receive US\$500,000 staged cash payments. US\$400,000 received by 9 January 2017. US\$100,000 payable upon commencement of mining) plus gross royalty of US\$25/oz on first 50,000oz production (total of US\$1,250,000) and 1% gross royalty on any additional production.
October 11 th 2017	Castle acquires 80% interest in Coolyia Creek licences from prospectors and raises \$1.255M @ 3.5c
November 7 th 2017	Castle acquires 80% interest in Beasley Creek licence from Rosanne P/L (Bob Creasy)

WA Pilbara: Coolyia Creek



In-situ quartz vein in
older Archaean
bedrock exhibiting
visible gold

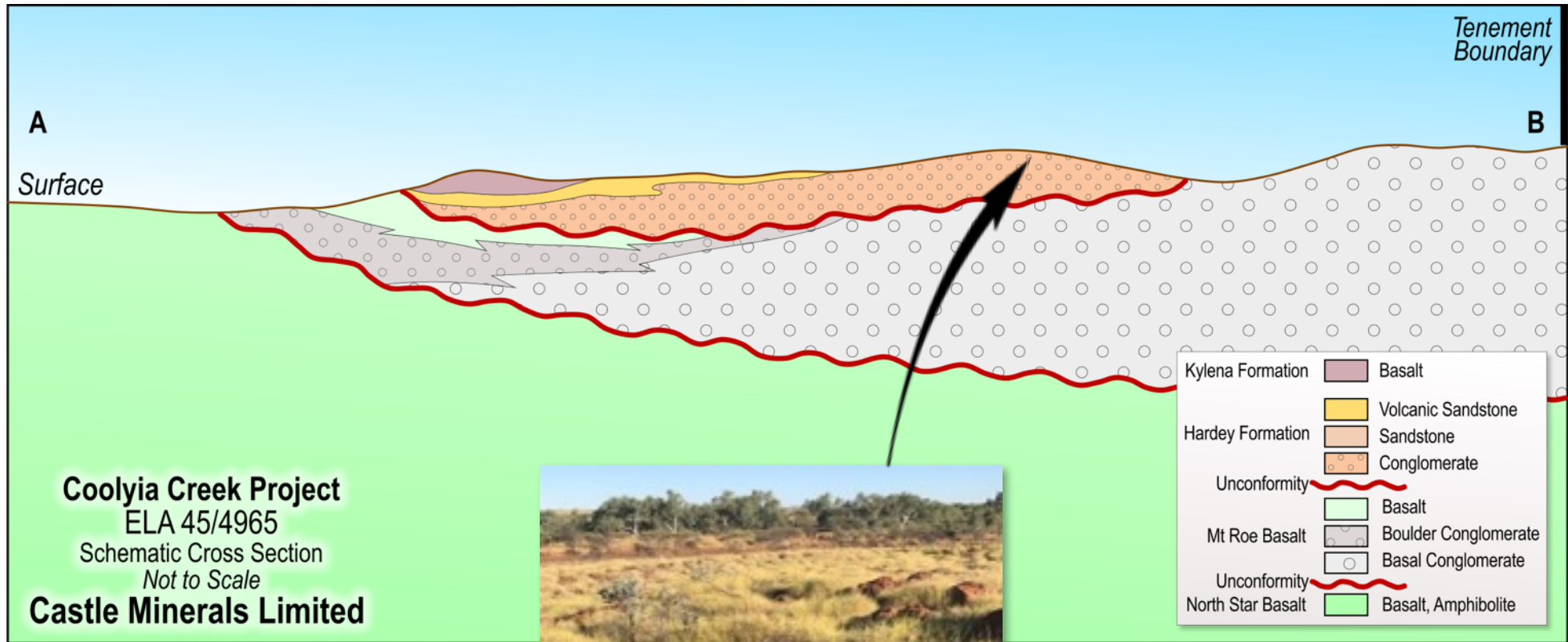


Prospector retrieved
several small nuggets
in vicinity of bedrock
quartz vein showing
in-situ visible gold



Simplified geological map showing location of Coolyia Creek licences, the GSWA mapped Hardey Conglomerate and its prospective unconformable contact with the underlying Mt Roe Basalt

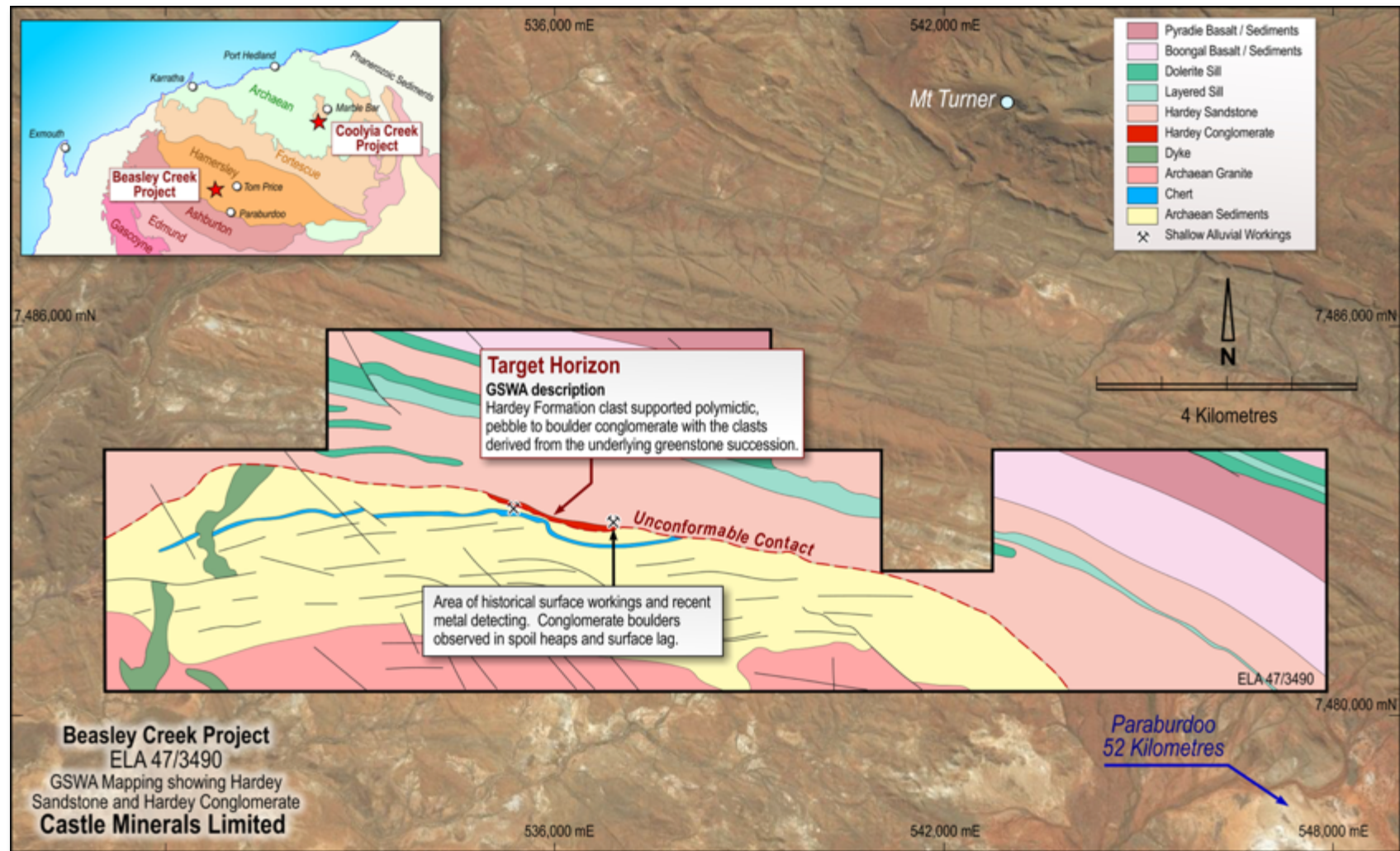
Coolyia Creek (2): Schematic Cross Section



Outcropping Hardy
Conglomerate

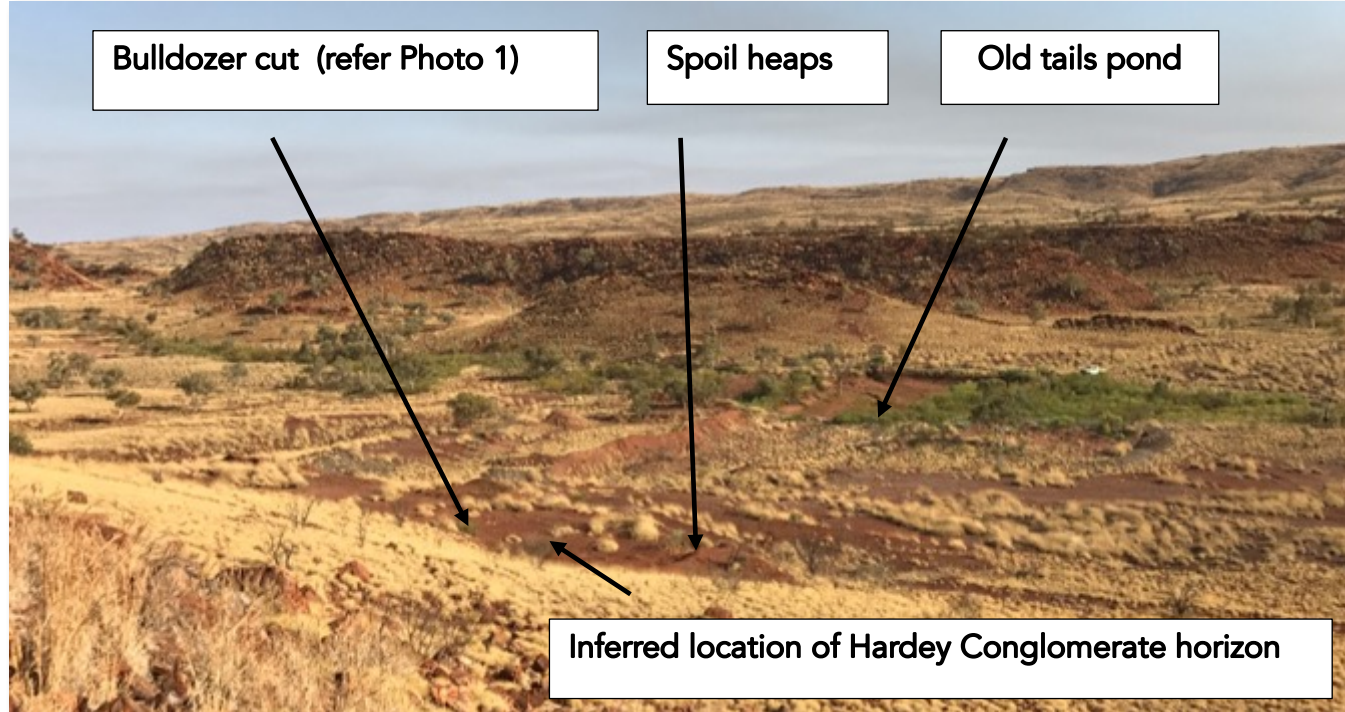


WA Pilbara: Beasley Creek (1)



GSWA mapping showing location of ELA 47/3490 at Beasley Creek, the Hardy formation, mapped location of Hardey Conglomerate and position of historical workings

WA Pilbara: Beasley Creek (2)



Saw cut samples of conglomerate boulders retrieved from Beasley Creek spoil heaps

- Acquire additional Pilbara interests prospective for conglomerate hosted gold
- Evaluate those projects and regularly report on technical developments
- Rationalise Ghana gold tenure
- Complete Julie West sale to Azumah Resources Limited and receive A\$250,000 final payment
- Complete sale of Topago Mining to private Ghanaian group (Government approval of share transfer in progress)
- Consider sale of all remaining Ghanaian assets via sale of Carlie Mining Limited



Thank You

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