

MARKET RELEASE

13 November 2017

New HKD 100M Loan Facility Agreement and Repayment of HKD 120M Short Term Loans

CuDeco Limited (**ASX: CDU**) (“CuDeco”) is pleased to advise that it has entered into a secured Loan Facility Agreement with China Oceanwide International Financial Limited for HKD 100 million on normal commercial terms and conditions. The Loan Facility has a term of 6 months and is fully drawn. The funds were used to settle the HKD40 million short term loan earlier than its due date of 10 January 2018 with the remaining balance being applied towards working capital requirements.

In addition, CuDeco has repaid the HKD80 million short term loan which was due for payment on 31 December 2017.

The Company is also currently negotiating with a number of parties to secure a longer term restructured complete financing facility

On behalf of the Board

ENDS

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