

## ESCROW EXPIRY

ASX RELEASE

13 NOVEMBER 2017

Australian technology company, **BidEnergy Limited (ASX: BID)** ("Bid" or "the Company") is (the "Company") advises in accordance with Listing Rule 3.10A that the following securities will be released from escrow on 24 November 2017:

- 6,752,924 Fully Paid Ordinary Shares; and
- 3,858,814 Class E Options (\$0.07, 24 November 2021).

The above securities were issued in connection with the acquisition of the business of RealWinWin per the announcement dated 24 November 2017 and were subject to voluntary escrow restrictions for a period of 12 months from that date.

The Company will apply for the quotation of the 6,752,924 Fully Paid Ordinary Shares within 10 business days after the end of the escrow period as required by Listing Rule 2.8.2.

Following the release of the above securities, the following securities will remain subject to escrow restrictions until 20 July 2018:

- 137,398,265 Fully Paid Ordinary Shares
- 182,709 Performance Rights (\$0.125, 1 July 2020)
- 10,798,670 Class A Options (\$0.10, 30 September 2017)
- 9,243,759 Class B Options (\$0.125, 31 December 2018)
- 25,000,000 Class D Options (\$0.15, 30 June 2019)

In addition to the above, a further 1,929,407 Fully Paid Ordinary Shares will remain subject to escrow restrictions until 13 January 2018.

-ENDS-

Further Information:

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### About BidEnergy Ltd

BidEnergy is an Australian-based technology company with offices overseas in the USA and UK. BidEnergy's cloud based platform simplifies the complex energy spend management process by using robotic process automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site organisations. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments processes, go to market

at short notice to optimise their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.